

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE: CASTLETON GROUP, INC.)	No. 07-02896-5-RDD
)	
IN RE: CASTLETON AFFILIATES, LLC)	No. 07-02894-5-RDD
)	
IN RE: CASTLETON ASSOCIATES, LLC)	No. 07-02895-5-RDD
)	(Jointly Administered)
)	
Debtors)	CHAPTER 7

**FORTY-FIRST REPORT AND FEE NOTICE OF COSTS AND EXPENSES OF
THE SUCCESSOR TRUSTEE AND NAMED PLAN FIDUCIARY OF THE
CASTLETON GROUP INC. 401(K) PLAN**

Pursuant to the Order of the Court dated October 2, 2008, the Successor 401(K) Plan Trustee and Named Plan Fiduciary of the Castleton Group Inc. 401(K) Plan (the "Plan") submits this report and request approval of fees and expenses for the period of December 1, 2012 - December 31, 2012.

ACTIVITY REPORT

Since December 1, 2011, the Successor 401K Plan Trustee has worked to distribute and terminate the 401K Plan.

All terminated employees who did not return their distribution request forms as of January 13, 2012 are being treated as "missing participants" as set forth in U.S. Department of Labor Field Assistance Bulletin 2004-02. On or about January 26, 2012, Transamerica transferred those participants' funds to an account established in the name of the Plan. This account held the plan funds of these participants while the Successor 401K Plan Trustee conducted a search for these terminated participants. Once this transfer took place, the Successor Trustee began working on Employer-plan to plan transfers and plan terminations. All plan to successor plan transfers have now been made for those employers who responded.

On December 20, 2012 Transamerica transmitted all funds held for undistributed participant plan accounts to the above referenced plan account that was established for participants who, after repeated attempts, failed to return their distribution forms. These participants meet the definition of "missing participants" as outlined in the U.S. Department of Labor Field Assistance Bulletin. The Successor 401K Plan Trustee has

made all termination distributions to an IRA account established for each of these missing participants at PenChecks, Inc. A total of \$408,149.70 in missing participant distributions for 106 missing participants was sent to PenChecks, Inc. on December 26, 2012. This means that all distributions were completed as of December 31, 2012.

ACCOUNTINGS REGARDING THE 401(K) PLAN

As noted in the Order of October 2, 2008, before causing the Plan to pay compensation, fees or expenses, the Successor Trustee is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice with the Court, and by serving a copy to the U.S. Department of Labor, Employee Benefits Security Administration, Atlanta Regional Office, Atlanta, Georgia, and to all of the Participating Employers in the Plan. The Successor Trustee submits her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice or payment by the Plan of the compensation, fees or expenses described therein is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the Plan and shall be paid by the Plan without further action or approval of the Court. These fees and expenses will be paid from the Plan's expense reserve created by the Court's October 31, 2011 Order, rather than from accounts held at Transamerica.

In an effort to reduce costs, copies of this Forty-First Fee Notice are being posted to RMI's website and post cards are being mailed to notify the 47 participating employers of the filing and its being available on the RMI website.

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's Order of October 2, 2008.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period of December 1, 2012 to December 31, 2012.

Total expenses, as listed on Exhibit 2 include \$870.00 in Successor Trustee fees and \$700.69 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of December 1, 2012 – December 31, 2012.

In anticipation of this filing, a draft of this Fee Notice and the invoices were shared with Mr. Chris Graebe, Counsel for certain Plan Participating Employers.

In the absence of any objection, total reimbursement for \$870.00 in Successor Trustee fees and \$700.69 in contract labor expenses will be paid from the Plan's expense reserve in accordance with the Court's October 2, 2008 Order. The exact amounts and the parties to be paid are listed below:

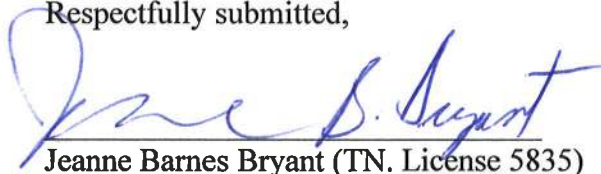
- | | | |
|----|------------------------------|----------|
| 1. | Jeanne Barnes Bryant | \$870.00 |
| 2. | Receivership Management Inc. | \$700.69 |
| | \$593.00/Contract labor | |
| | \$107.69/Other expenses | |

Pursuant to the Court's October 2, 2008 Order, if no objection is filed with the Court within fifteen (15) days after the filing of the Fee Notice with the Court, the Successor Trustee will proceed to authorize payments due counsel and any other parties listed.

Dated

2/1/2013

Respectfully submitted,



Jeanne Barnes Bryant (TN. License 5835)
Successor 401(K) Plan Trustee and Named Plan
Administrator
Castleton Group Inc. 401(K) Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

Certificate of Service

I hereby certify that a true and correct copy of the foregoing Successor Trustee's Forty-First Report and Fee Notice has been or will be mailed by U.S. Mail and/or faxed if number available by the 1st day of Feb, 2013 to the parties noted below

Robert M. Lewis, Jr.
Office of the Solicitor
U.S. Dept. of Labor
61 Forsyth St., SW, Rm. 7T10
Atlanta, GA 30303
Counsel to the U.S. Department of Labor

The Castleton Group, Inc.
c/o Hugh Davis Poyner Spruill LLP
P.O. Box 1801
Raleigh, NC 27602-1801
Counsel to Chapter 7 Trustee Richard Sparkman

Christopher T Graebe
Graebe Hanna & Welborn, PLLC
4350 Lassiter at North Hills, Ste 375
Raleigh, NC 27609
Counsel to Plan Participating Employers Dr. Lane & Associates, DDS,
Revels Turf and Tractor, Family Medical Supply, Inc. and XS, Inc.

I hereby certify that a true and correct copy of the foregoing Successor Trustee's Forty-First Report and Fee Notice has been or will be posted to the website of Receivership Management, Inc. (www.receivermgmt.com) and that notice of filing and posting has been mailed by U.S. Mail by the 1st day of Feb, 2013 to the parties noted below

1-800-Pack-Rat, LLC
Attn: Don Platt
6400 Goldsboro Rd Ste 300
Bethesda, MD 20817

Albemarle Propane
Attn: Alec Natt
PO Box 1831
Statesville, NC 28687-1831

Alternate Access, Inc.
Attn: Adrienne Lumpkin
5623 Duraleigh Rd, Suite 111
Raleigh, NC 27612

Apex Veterinary Hospital Equine, P.A.
Attn: Karin Prince & Dr. Richard Cochrane
1600 E. Williams Street
Apex, NC 27539

Ascom Wireless Solutions
Attn: Nancy Duffy
598 Airport Blvd, Suite 300
Morrisville, NC 27560

Bes-Pak, Inc.
Attn: Steve Whitt
2306 Cedar Run Place
Wilson, NC 27896

Carolina Safety Sports International, LLC
Attn: Tammy Joyce
124 Sunrise Center Drive
Thomasville, NC 27360

Cenplex Building Services, Inc
Attn: Dwight. Riley & Chelle Ritchey
2400 Reliance Avenue
Apex, NC 27539

DB Management Company
Attn: Joseph & Diane Bastian
5850 Fayetteville Road, #205
Durham, NC 27713

Dogwood Veterinary Hospital & Pet Resort
Attn: Dr. Linda Sands
51 Vickers Rd
Chapel Hill, NC 27517

ducdue, LLC
Attn: Jodi Cheek
116 N. West St, Ste 200
Raleigh, NC 27603

The Executive Staffing Group
Attn: Matt Savage
324 South Academy St
Cary, NC 27511

E & E Farm Equipment
Attn: Cheryl Ellington
70 John Deere Road
Henderson, NC 27537

Family Medical Supply, Inc.
Attn: Joey Tart
1120 W. Broad Street
Dunn, NC 28334

Fortner Insurance Agency, Inc
Attn: William Shurley
311 Oak Avenue, P.O. Box 39
Spruce Pine, NC 28777

Furndex.com
Attn: Jimmy Redmond
604 Sunset Drive
High Point, NC 27262

Galaxy Travel dba Prestige Travel of NC
Attn: Aaron Spaulding
5400 Glenwood Avenue, Suite 200
Raleigh, NC 27612

Harnett Tractor Company, Inc
Attn: David Lewis
PO Box 1152
Dunn, NC 28334

Cabinets by Horizon, LLC
PO Box 466
Garner, NC 27529

Indoor Storm, LLC
2300 Westinghouse Blvd., Ste. 110
Raleigh, NC 27604

Jamakin Cakes dba Edible Art
Attn: Michelle Holcomb & Bobby Reynolds
3801 Hillsborough Street, Suite 405
Raleigh, NC 27607

Klein Decisions, LLC
Attn: Robert Padgett & Sally Atwater
PO Box 13628, 68 TW Alexander Dr
RTP, NC 27709-3628

L&J Hardwood
Attn: Joe Amundson
3554 State Route 125
Bethal, OH 45106

Materials Innovation Technologies, LLC
Attn: Jim Stike & Bill Austin
320 Rutledge Road
Fletcher, NC 28732

MBA Software Technologies, Inc.
Attn: Pete Meyer
48 McKinney Road
Etowah, NC 27607

McLamb's LP Gas & Supply Co., Inc
3469 NC 242 South
Benson, NC 27504

Media Research Planning & Placement, Inc.
Attn: Sheila Ogle
201 West Chatham St. Ste 202
Cary, NC 27511

Mike Hensley
3948 Browning Place, Suite 200
Raleigh, NC 27609

MMI Associates Consulting, Inc.
Attn: Patricia Briguglio
223 E. Chatham St
Cary, NC 27511

NorTex Communications, Inc. dba Response Point
Attn: Brian Gossett
111 Corning Rd, Suite 116
Cary, NC 27518

Personnel Management Services dba Lane & Associates, D.D.S., P.A.
Attn: Phillip Butts
12450 Cleveland Rd Ste 203
Garner, NC 27529

Revels Tractor Company, Inc.
Attn: Turner Revels
2217 N Main St
Fuquay Varina, NC 27526

Stewart Physical Therapy Clinic, Inc.
Attn: Eddie Stewart
1713 Vaughn Rd
Burlington, NC 27217

The Animal Hospital of Wilkes, P.A.
Attn: John Stinson & Stephanie Stinson
1609 Curtis Bridge Road
Wilkesboro, NC 28697

Triangle Cable Splicing Co., Inc.
Attn: Randal Roch
200 Powell Dr., Ste 108
Raleigh, NC 27606

Triangle Compounding Pharmacy
Attn: Joe Cabaleiro
550 New Waverly Place, Suite 110
Cary, NC 27518

TriSure Corporation
Attn: John Cramer
4325 Lake Boone Trail #200
Raleigh, NC 27607

US Armored, LLC
Attn: Michael D. Field
410 North Boylan Ave, Ste 83
Cary, NC 27603

VectorCSP, LLC
Frank Holman
405 E Main St
Elizabeth City, NC 27909

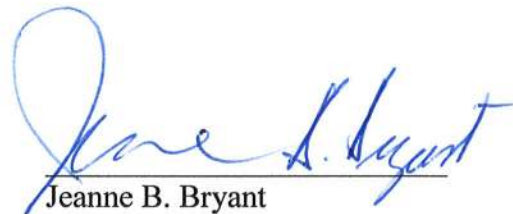
VEETech, P.C.
Attn: Dene Perry & Amitava Sarkar
113 Centrewest Ct
Cary, NC 27513

Vein Clinic of Charlotte
10502 Park Road, Ste. 120
Charlotte, NC 28210

Wake Forest Urgent Care
2115-A South Main Street
Wake Forest, NC 27587

Worldwide Express
Attn: Brian Tribble
116 N. West St, Ste 200
Raleigh, NC 27603

XS, Inc
Attn: Thad Armbruster
1500 Perimeter Park Dr, Ste 300
RTP, NC 27560



Jeanne B. Bryant

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR CASTLETON GROUP INC 401K PLAN
FOR THE PERIOD 12/01/12 THROUGH 12/31/12

Jeanne Barnes Bryant

DEC 2012 FEES	<u>870.00</u>
TOTAL FEES	<u><u>\$870.00</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

CASTLETON GROUP INC 401K PLAN		December 2012	
12/3/2012	JEANNE B BRYANT	QUESTION RE TRANSAMERICA LETTER, E-MAIL RE WEBSITE	0.2 \$150.00 \$30.00
12/4/2012	JEANNE B BRYANT	E-MAIL FROM DOL, E-MAIL TO SARAH FORTON RE SAME	0.2 \$150.00 \$30.00
12/5/2012	JEANNE B BRYANT	REVIEW AND SIGN CHECK	0.1 \$150.00 \$15.00
12/6/2012	JEANNE B BRYANT	REVIEW AND SIGN CHECKS, E-MAIL TO SARAH FORTON RE TRANSAMERICA	0.2 \$150.00 \$30.00
12/10/2012	JEANNE B BRYANT	QUESTION TO ROB MOORE RE TRANSAMERICA, QUESTION TO SARAH FORTON RE REPORT, E-MAIL RE SAME	0.3 \$150.00 \$45.00
12/11/2012	JEANNE B BRYANT	QUESTION RE STATUS	0.3 \$150.00 \$45.00
12/12/2012	JEANNE B BRYANT	QUESTION RE TRANSAMERICA	0.3 \$150.00 \$45.00
12/13/2012	JEANNE B BRYANT	DRAFT NOVEMBER REPORT, E-MAIL RE SAME, QUESTION RE FINAL WORK	0.5 \$150.00 \$75.00
12/14/2012	JEANNE B BRYANT	E-MAIL RE REPORT	0.2 \$150.00 \$30.00
12/17/2012	JEANNE B BRYANT	REVIEW AND SIGN CHECK, REPORT ON FUNDS REQUEST TO TRANSAMERICA	0.2 \$150.00 \$30.00
12/18/2012	JEANNE B BRYANT	QUESTION RE TRANSAMERICA CHECK AND CLOSING ACCOUNT	0.2 \$150.00 \$30.00
12/19/2012	JEANNE B BRYANT	QUESTIONS RE TRANSFER AND PEN CHECKS	0.2 \$150.00 \$30.00
12/20/2012	JEANNE B BRYANT	REPORT RE CHECK FROM TRANSAMERICA, E-MAIL AND CALL RE SAME, REVIEW AND SIGN PEN CHECKS RE DISTRIBUTIONS, DISCUSSION WITH BILLY SPAULDING AND SARAH FORTON RE SAME, FUNDS TRANSFERRED FROM TRANSAMERICA	1 \$150.00 \$150.00

CASTLETON GROUP INC 401K PLAN**December 2012**

12/26/2012	JEANNE B BRYANT	DISCUSSION WITH SARAH FORTON RE CLAIMANT LATE WITH FORMS, REPORTING TO PEN CHECKS, E-MAILS RE LATE CLAIMANT, CALLS TO PEN CHECKS, E-MAIL TO CLAIMANT RE SAME, DISCUSSION WITH ROB MOORE AND SARAH FORTON RE SAME QUESTION RE REPORT	1	\$150.00	\$150.00
12/27/2012	JEANNE B BRYANT		0.1	\$150.00	\$15.00
12/28/2012	JEANNE B BRYANT	DISCUSSION RE PEN CHECKS, QUESTION RE NOVEMBER REPORT, REVIEW AND DRAFT SAME, E-MAIL TO ROB MOORE AND SARAH FORTON RE REPORT, E-MAIL TO DOL RE SAME	0.8	\$150.00	\$120.00

Total**\$870.00**

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR CASTLETON GROUP INC 401K PLAN
FOR THE PERIOD 12/01/12 THROUGH 12/31/12

Receivership Management, Inc.

DEC 2012 FEES	593.00	
RMI EXPENSES	<u>107.69</u>	<u>700.69</u>
TOTAL FEES		<u><u>\$700.69</u></u>

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

CASTLETON GROUP INC 401K PLAN					December 2012	
12/3/2012	SARAH D FORTON		WORK ON MOTION FILING	1	\$45.00	\$45.00
12/4/2012	SARAH D FORTON		DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00	\$22.50
12/5/2012	BILLY B SPAULDING		RECONCILE BANK ACCT	0.2	\$110.00	\$22.00
12/5/2012	SARAH D FORTON		PREPARATION OF CHECK, TRAVEL TO BANK, MAKE DEPOSIT	0.5	\$45.00	\$22.50
12/10/2012	SARAH D FORTON		WORK ON FILES	0.5	\$45.00	\$22.50
12/11/2012	ROBERT E MOORE J		CALL WITH C.LOGAN RE: FOLLOW UP ON FINAL TRANSFERS .2; DISCUSSION WITH S.FORTON RE: SAME .10	0.3	\$130.00	\$39.00
12/12/2012	ROBERT E MOORE J		UPDATE J.BRYANT ON PENDING FINAL TRANSFER .10	0.1	\$130.00	\$13.00
12/13/2012	SARAH D FORTON		CALL FROM PARTICIPANT RE: DISTRIBUTION, E-MAIL RE: DISTRIBUTION FORM SAME, WORK ON FEE FILING	1.5	\$45.00	\$67.50
12/17/2012	ROBERT E MOORE J		CALL TO C.LOGAN RE: FINAL TRANSFERS .10	0.1	\$130.00	\$13.00
12/18/2012	ROBERT E MOORE J		CALL TO C.LOGAN RE: FINAL TRANSFERS .10	0.1	\$130.00	\$13.00
12/18/2012	SARAH D FORTON		WORK ON DATABASE RE: MISSING PARTICIPANT DEFAULT IRAS, UPLOAD RE: SAME	2	\$45.00	\$90.00
12/19/2012	ROBERT E MOORE J		CALL WITH TIM AT TRANSAMERICA SOLUTIONS UNIT RE: EXPECTED ETA OF REMAINING FUNDS .2; UPDATE J.BRYANT BY VOICE MESSAGE .10	0.3	\$130.00	\$39.00
12/20/2012	SARAH D FORTON		PREPARATION OF CHECK RE: PENCHECK DEFAULT MISSING PARTICIPANT IRAS	0.5	\$45.00	\$22.50
12/23/2012	ROBERT E MOORE J		CONFIRM CASTLETON FINAL TRANSFER FROM TRANSAMERICA .2	0.2	\$130.00	\$26.00

Tuesday, January 22, 2013

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CASTLETON GROUP INC 401K PLAN

December 2012

Date	Name	Description	Count	Amount
12/26/2012	ROBERT E MOORE J	REVIEW AND RESPOND TO EMAIL QUESTIONS RE: TRANSFERS AND FINAL FUNDS. 10; EMAIL RE: DASENBROCH ACCOUNT ISSUES, CALL WITH J.BRYANT RE: SAME .25	0.35	\$130.00
12/26/2012	SARAH D FORTON	WORK ON DATABASE RE: MISSING PARTICIPANT DEFAULT IRAS, PREPARATION OF CHECK RE: SAME, UPLOAD TO PENCHECKS RE: SAME, E-MAILS FROM A DASENBROCK RE: DISTRIBUTION, CALL TO PENCHECKS RE: PAYMENT ONLY TRANSACTION A DASENBROCK	2	\$90.00
Total				\$593.00

RMI EXPENSE RECOVERABLE CASTLETON

12/1/12 Through 12/31/12

Category Description	12/1/12- 12/31/12	OVERALL TOTAL
5300 EXPENSES		
COPIES	-3.70	-3.70
POSTAGE	-63.28	-63.28
COURIER & OVERNIGHT	-33.31	-33.31
TELEPHONE LONG DISTANCE	-7.40	-7.40
TOTAL 5300 EXPENSES	-107.69	-107.69
OVERALL TOTAL	-107.69	-107.69