

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE: CASTLETON GROUP, INC.)	No. 07-02896-5-RDD
)	
IN RE: CASTLETON AFFILIATES, LLC)	No. 07-02894-5-RDD
)	
IN RE: CASTLETON ASSOCIATES, LLC)	No. 07-02895-5-RDD
)	(Jointly Administered)
)	
Debtors)	CHAPTER 7

**FORTY-EIGHTH REPORT AND FEE NOTICE OF COSTS AND EXPENSES OF
THE SUCCESSOR TRUSTEE AND NAMED PLAN FIDUCIARY OF THE
CASTLETON GROUP INC. 401(K) PLAN**

Pursuant to the Order of the Court dated October 2, 2008, the Successor 401(K) Plan Trustee and Named Plan Fiduciary of the Castleton Group Inc. 401(K) Plan (the "Plan") submits this report and request for approval of fees and expenses for the period July 1, 2013 – July 31, 2013.

ACTIVITY REPORT

Since July 1, 2013 – July 31, 2013, the Successor 401K Plan Trustee has continued to work to complete final termination of the 401K Plan. This has included responding to an employer's group after tax/pre-tax distributions and 1099 reporting and preparations for the filing of Forms 5500 due in October, 2013.

On December 20, 2012, Transamerica transmitted all funds held for undistributed participant plan accounts to the above referenced plan account that was established for participants who, after repeated attempts, failed to return their distribution forms. These participants met the definition of "missing participants" as outlined in the U.S. Department of Labor Field Assistance Bulletin. The Successor 401K Plan Trustee has made all termination distributions to an IRA account established for each of these missing participants at PenChecks, Inc. A total of \$408,149.70 in missing participant distributions for 106 missing participants was sent to PenChecks, Inc. on December 26, 2012. This means that all distributions were completed as of December 31, 2012. The Successor Trustee is working with the Department of Labor requesting that there be no further audit for this plan. This has been confirmed for 2011, and the IF has requested similar treatment for 2012. If this is confirmed, then a final filing noting completion of all tasks will be filed with the Court.

ACCOUNTINGS REGARDING THE 401(K) PLAN

As noted in the Order of October 2, 2008, before causing the Plan to pay compensation, fees or expenses, the Successor Trustee is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice with the Court, and by serving a copy to the U.S. Department of Labor, Employee Benefits Security Administration, Atlanta Regional Office, Atlanta, Georgia, and to all of the Participating Employers in the Plan. The Successor Trustee submits her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice or payment by the Plan of the compensation, fees or expenses described therein is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the Plan and shall be paid by the Plan without further action or approval of the Court. These fees and expenses will be paid from the Plan's expense reserve created by the Court's October 31, 2011 Order, rather than from accounts held at Transamerica.

In an effort to reduce costs, copies of this Forty-Eighth Fee Notice are being posted to RMI's website.

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's Order of October 2, 2008.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period of July 1, 2013 to July 31, 2013.

Total expenses, as listed on Exhibit 2 include \$1,020.00 in Successor Trustee fees, \$175.00 in legal expenses and \$575.91 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of July 1, 2013 –July 31, 2013.

In the absence of any objection, total reimbursement for \$1,020.00 in Successor Trustee fees, \$175.00 in legal expenses and \$575.91 in contract labor expenses will be paid from the Plan's expense reserve in accordance with the Court's October 2, 2008 Order. The exact amounts and the parties to be paid are listed below:

1.	Jeanne Barnes Bryant	\$1,020.00
2.	Berry & Tudor, PC	\$175.00
3.	Receivership Management Inc.	\$575.91
	\$504.00/Contract labor	
	\$71.91/Other expenses	

Pursuant to the Court's October 2, 2008 Order, if no objection is filed with the Court within fifteen (15) days after the filing of the Fee Notice with the Court, the Successor Trustee will proceed to authorize payments due counsel and any other parties listed.

Dated August 23, 2013

Respectfully submitted,



Jeanne Barnes Bryant (TN. License 5835)
Successor 401(K) Plan Trustee and Named Plan
Administrator
Castleton Group Inc. 401(K) Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

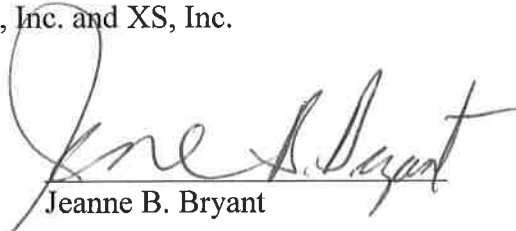
Certificate of Service

I hereby certify that a true and correct copy of the foregoing Successor Trustee's Forty-Eighth Report and Fee Notice has been or will be mailed by U.S. Mail and/or faxed if number available by the 23rd day of August, 2013 to the parties noted below

Robert M. Lewis, Jr.
Office of the Solicitor
U.S. Dept. of Labor
61 Forsyth St., SW, Rm. 7T10
Atlanta, GA 30303
Counsel to the U.S. Department of Labor

The Castleton Group, Inc.
c/o Hugh Davis Poyner Spruill LLP
P.O. Box 1801
Raleigh, NC 27602-1801
Counsel to Chapter 7 Trustee Richard Sparkman

Christopher T Graebe
Graebe Hanna & Welborn, PLLC
4350 Lassiter at North Hills, Ste 375
Raleigh, NC 27609
Counsel to Plan Participating Employers Dr. Lane & Associates, DDS,
Revels Turf and Tractor, Family Medical Supply, Inc. and XS, Inc.


Jeanne B. Bryant

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Fee Schedule for Castleton Project:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding (C.P.A.)	\$110 per hour
Mary Batey (Claims Adm.)	\$40 per hour
Sarah Forton (Tech. Assist. 401k's)	\$45 per hour

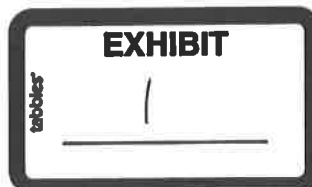
Information Tech Consultant \$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Overhead charges are included in the hourly rates shown above. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a project based on a physical presence (i.e. Files, records, and other documentation) at the RMI location and the time spent on that project. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. It is charged, based on the preceding description, in addition to the hourly rates shown above. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the project, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 58.5 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR CASTLETON GROUP INC 401K PLAN
FOR THE PERIOD 7/01/13 THROUGH 7/31/13

Jeanne Barnes Bryant

JULY 2013 FEES 1,020.00

TOTAL FEES \$1,020.00



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

CASTLETON GROUP INC 401K PLAN **July 2013**

Date	Client	Description	Hours	Rate	Total
7/1/2013	Jeanne Barnes Bryant	QUESTION RE AUDIT	0.1	\$150.00	\$15.00
7/2/2013	Jeanne Barnes Bryant	QUESTION RE REPORT	0.1	\$150.00	\$15.00
7/3/2013	Jeanne Barnes Bryant	QUESTION RE 5500 FILING AND REMAINING REPORTS	0.2	\$150.00	\$30.00
7/5/2013	Jeanne Barnes Bryant	E-MAILS TO AND FROM ROB MOORE RE QUESTIONS ON GROUP, RESPONSE RE SAME, QUESTION RE TIMING	0.4	\$150.00	\$60.00
7/8/2013	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE TRANSAMERICA RESPONSE, E-MAIL FROM GROUP RE SAME, QUESTIONS RE TIMING, DISCUSSION WITH ROB MOORE RE SAME, MEETING WITH ROB MOORE AND BILLY SPAULDING RE COSTS, POSSIBLE AUDIT AND REPORT RE 2013 NEED FOR 5500 AND SCHEDULES FOR CLOSING	0.8	\$150.00	\$120.00
7/9/2013	Jeanne Barnes Bryant	QUESTIONS RE 5500 AND FINAL FILINGS	0.3	\$150.00	\$45.00
7/10/2013	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE ACCOUNTING	0.2	\$150.00	\$30.00
7/11/2013	Jeanne Barnes Bryant	QUESTION RE ADDITIONAL PAYMENTS	0.2	\$150.00	\$30.00
7/15/2013	Jeanne Barnes Bryant	E-MAIL FROM TRANSAMERICA RE FORTNER AND ADDITIONAL INFORMATION FOR MEMBER, QUESTION RE SAME	0.3	\$150.00	\$45.00
7/16/2013	Jeanne Barnes Bryant	QUESTION RE REMAINING WORK	0.2	\$150.00	\$30.00
7/17/2013	Jeanne Barnes Bryant	QUESTION RE CHECK	0.2	\$150.00	\$30.00
7/18/2013	Jeanne Barnes Bryant	E-MAIL RE REPORT, DRAFT REPORT, REVIEW CHANGES, E-MAIL TO GROUP RE CHANGES	0.5	\$150.00	\$75.00
7/19/2013	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE REPORT	0.3	\$150.00	\$45.00

CASTLETON GROUP INC 401K PLAN**July 2013**

7/22/2013	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE REPORT, REVIEW AND APPROVE CHANGES RE SAME, QUESTION RE MAILING TO SARAH FORTON, E-MAIL TO ROB MOORE RE SAME	0.5	\$150.00	\$75.00
7/23/2013	Jeanne Barnes Bryant	REVIEW AND SIGN FILING, E-MAIL TO DOL RE SAME, DISCUSSION RE NOTICES, E-MAIL TO AND FROM ROB MOORE RE SAME, QUESTION TO ROB MOORE RE FILING, E-MAIL TO AND FROM SARAH FORTON RE SAME	0.6	\$150.00	\$90.00
7/24/2013	Jeanne Barnes Bryant	E-MAIL RE REPORT AND WEBSITE POSTING, QUESTION RE CERTIFICATE OF SERVICE	0.5	\$150.00	\$75.00
7/25/2013	Jeanne Barnes Bryant	QUESTION RE ACCOUNT, ISSUE RE 5500, WORK RE QUARTERLY REPORT	0.5	\$150.00	\$75.00
7/26/2013	Jeanne Barnes Bryant	E-MAIL RE REPORT	0.1	\$150.00	\$15.00
7/30/2013	Jeanne Barnes Bryant	QUESTION RE REPORT FOR DOL, REVIEW SAME, QUESTION RE FINANCIAL STATEMENTS	0.5	\$150.00	\$75.00
7/31/2013	Jeanne Barnes Bryant	QUESTION RE AUDIT AND REPORT	0.3	\$150.00	\$45.00
Total					\$1,020.00

SUMMARY TIME SHEET-LEGAL COUNSEL
SERVICES PROVIDED FOR CASTLETON GROUP INC 401K PLAN
FOR THE PERIOD 7/01/13 THROUGH 7/31/13

Berry & Tudor

JULY 2013 FEES	INV 18729	<u>175.00</u>	<u>175.00</u>
TOTAL FEES			<u><u>175.00</u></u>

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726 1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

August 1, 2013

Client #: 801

RE: The Castleton Group, Inc. 401(k) Plan

Invoice #: 18729

DATE	DESCRIPTION	HOURS	AMOUNT	
Jul-08-13	Emails from and to R. Moore re: D. Scott's loan overpayment refund and re: Fortner Insurance 1099-R issue (after-tax balances); telephone conference with R. Moore re: refund of loan overpayment and re: 2013 Form 5500 as final 5500.	0.50	125.00	BET
Jul-15-13	Email from R. Moore re: corrected Form 1099-R (Renfro-Fortner Insurance).	0.10	25.00	BET
Jul-22-13	Email from J. Bryant; review draft 47 th report and fee notice; email to B. McCay re: same.	0.10	25.00	BET
TOTAL FEES:		0.70	\$175.00	

DISBURSEMENTS

TOTAL DISBURSEMENTS: \$0.00

TOTAL FEES & DISBURSEMENTS: \$175.00

Previous Balance \$50.00

Previous Payments \$0.00

PLEASE PAY:	\$225.00
--------------------	-----------------

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

*Posted
at
8-5-13*

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR CASTLETON GROUP INC 401K PLAN
FOR THE PERIOD 7/01/13 THROUGH 7/31/13

Receivership Management, Inc.

JULY 2013 FEES	504.00	
RMI EXPENSES	<u>71.91</u>	<u>575.91</u>
TOTAL FEES		<u><u>\$575.91</u></u>

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

CASTLETON GROUP INC 401K PLAN				July 2013
7/3/2013	Sarah D. Forton	0.5	\$45.00	\$22.50
7/5/2013	Billy B. Spaulding	0.2	\$110.00	\$22.00
7/5/2013	Robert E. Moore, Jr.	0.3	\$130.00	\$39.00
7/8/2013	Robert E. Moore, Jr.	1.45	\$130.00	\$188.50
7/15/2013	Billy B. Spaulding	0.2	\$110.00	\$22.00
7/19/2013	Sarah D. Forton	1	\$45.00	\$45.00
7/22/2013	Billy B. Spaulding	0.5	\$110.00	\$55.00
7/23/2013	Robert E. Moore, Jr.	0.5	\$130.00	\$65.00
7/24/2013	Sarah D. Forton	1	\$45.00	\$45.00
Total				\$504.00

RMI EXPENSE RECOVERABLE CASTLETON

7/1/13 Through 7/31/13

Category Description	7/1/13- 7/31/13	OVERALL TOTAL
5300 EXPENSES		
6205-COPIES	-7.40	-7.40
6210-POSTAGE	-10.16	-10.16
6215-COURIER & OVERNIGHT	-32.55	-32.55
6222-TELEPHONE LONG DISTANCE	-21.80	-21.80
TOTAL 5300 EXPENSES	<u>-71.91</u>	<u>-71.91</u>
OVERALL TOTAL	<u>-71.91</u>	<u>-71.91</u>