

IN THE CHANCERY COURT OF THE STATE OF TENNESSEE
TWENTIETH JUDICIAL DISTRICT, DAVIDSON COUNTY

✓ RECEIVED
MAY 15 2008
Dav. Co. Chancery Court

LESLIE A. NEWMAN,)
Commissioner of the Tennessee)
Department of Commerce and Insurance,)
)
Petitioner,)
)
v.)
)
NATIONAL FOUNDATION OF)
AMERICA, a Tennessee corporation,)
RICHARD K. OLIVE, an individual,)
SUSAN L. OLIVE, an individual,)
BREANNA MCINTYRE, an individual,)
)
Respondents.)

COPY

NF

No. 07-1163-IV

CLERK & MASTER
DAVIDSON CO. CHANCERY CT.
D.C.A.M.

2008 MAY 21 AM 9:20

FILED

**ORDER APPROVING LIQUIDATOR'S REPORT ON CLAIMS
AND PARTIAL INTERIM DISTRIBUTIONS TO CLASS 2 CLAIMANTS**

Leslie A. Newman, Commissioner of the Department of Commerce and Insurance and Liquidator for National Foundation of America ("NFOA"), by her Special Deputy Liquidator Paul Eggers, filed a Motion for an Order approving the Liquidator's report on claims and approving the partial interim distribution to Class 2 claimants on May 2, 2008. There has been no filing of opposition to this motion pursuant to Rule 26.04 (d) and (e) of the Local Rules of Practice. Based upon the Court's review of the Motion, Memorandum, Affidavit of Paul Eggers and its accompanying exhibits, the Court finds that:

1. As of April 30, 2008, the NFOA estate had \$15,202,097.00 available in cash assets.

2. The amount of all Class 2 claims totaled \$19,418,409.40.
3. The Liquidator's request to distribute \$12,621,966.11 to Class 2 claimants as set forth in Exhibit 1 to the Affidavit of Special Deputy Paul Eggers, which is attached hereto and incorporated by reference herein, should be approved.
4. After making the proposed partial interim distributions, NFOA will have remaining cash assets totaling approximately \$2,580,130.89.
5. As there are not currently sufficient funds to pay 100% of all Class 2 claims, the Liquidator does not anticipate that there will be funds to pay claims below Class 2 priority.
6. In the future, when the Liquidator determines that either all of the available estate assets have been marshaled or that the costs of continuing to marshal any additional assets are greater than any additional assets that might be recovered, the Liquidator will seek an order to make a final distribution from the estate assets.

Accordingly, the instant Motion is hereby APPROVED and the Court hereby ORDERS the following:

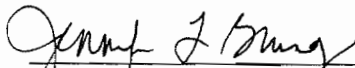
1. The Liquidator's report and recommendation on the valuation of claims (Exhibit 1 to the Affidavit of Paul Eggers) is approved.
- 2.. The Liquidator shall distribute \$12,621,966.11 of NFOA's assets to pay Class 2 claims totaling \$19,418,409.40, by making a pro rata partial interim distribution at the rate of 65% of the approved claim amount as set forth in the "Liquidator Determination" column of Exhibit 1 to the Special Deputy Liquidator's Affidavit.
3. The Liquidator shall stay the resolution of the objection received from Kaufman & Canoles, P.C., a Class 5 claimant, as to the value of the claim unless and until the Liquidator

determines that there will be sufficient assets in the NFOA Liquidation estate to pay all Class 2 claimants in full with sufficient reserves to pay claims with lower payment priority.

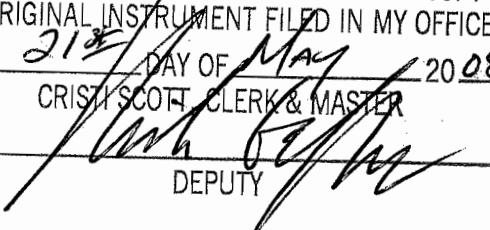


CHANCELLOR RUSSELL PERKINS

Approved for entry by:



Jennifer L. Brundige, Esq. (#020673)
FARMER & LUNA, PLLC
333 Union Street, Suite 300
Nashville, TN 37201
(615) 254-9146
Special Counsel to Liquidator

I HEREBY CERTIFY THAT THIS IS A TRUE COPY
OF ORIGINAL INSTRUMENT FILED IN MY OFFICE.
THIS 21st DAY OF May 2008
CRISTI SCOTT, CLERK & MASTER
BY 

DEPUTY

CERTIFICATE OF SERVICE

I hereby certify that a true and exact copy of the foregoing has been forwarded via U.S. Mail, postage pre-paid, to the parties and interested entities listed below on this the 15th day of May, 2008.

Sarah Hiestand, Esq.
Lyndsay Fuller, Esq.
Laura T. Kidwell, Esq.
Office of the Attorney General and Reporter
P.O. Box 20207
Nashville, TN 37202-0207

Robert M. Garfinkle, Esq.
Garfinkle, McLemore & Walker, PLLC
2000 Richard Jones Rd., Suite 250
Nashville, TN 37215-8249
Special Counsel to Liquidator

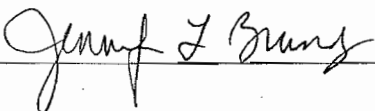
H. Richard Bisbee
Bill Reeves
H. Richard Bisbee, P.A.
1882 Capitol Circle N.E., Suite 206
Tallahassee, FL 32308
Attorneys for Creditor H. Richard Bisbee, P.A.

David H. King
King, Turnbow and Brisby
203 Third Avenue South
Franklin, TN 37064
Attorney for Richard and Susan Olive and King, Turnbow, and Brisby

Breanna McIntyre
8658 Gauphin Place
Nashville, TN 37211

Phillip G. Young, Jr.
T. Stephen C. Taylor
Bass, Berry & Sims, PLC
315 Deaderick Street, Suite 2700
Nashville, TN 37238-3001
Attorneys for American Equity Investment Life Insurance Company

And all of the Claimants Listed in Exhibit 1 to P. Eggers' Affidavit



NATIONAL FOUNDATION OF AMERICA IN LIQUIDATION
 SCHEDULE OF CLAIMANTS WITH APPROVED CLAIMS
 AGAINST ESTATE AS OF APRIL 30, 2008

CLASS	LAST NAME	FIRST NAME	ADDRESS 1	CITY, STATE ZIP	LIQUIDATOR DETERMINATION	FIRST INTERIM DISTRIBUTION TO CLASS 2 CLAIMANTS BASED ON 65% OF LIQUIDATOR DETERMINATION
2	Acott Family LTD					
2	Partnership				\$0.00	\$0.00
2	Adolph	Myrtle			\$0.00	\$0.00
2	Adolph	Lyle J.			\$0.00	\$0.00
2	Albertson	Almeta			\$0.00	\$0.00
2	Allen	Eileen V. and Grant R.			\$85,190.90	\$55,374.09
2	Arceneaux	Joseph & Celina			\$0.00	\$0.00
2	Argo	Mildred W.			\$0.00	\$0.00
2	Atkinson	Daniel Olin			\$371,522.05	\$241,489.33
2	Auten	Audrie M. & Curtis			\$0.00	\$0.00
2	Bacornfird	Thomas S. & Brenda S.			\$48,763.04	\$31,695.98
2	Bailey	Idella B.			\$84,733.60	\$55,076.84
2	Bakalah	Bruce K.			\$35,908.21	\$23,340.34
2	Bamburg	Horace E.			\$223,740.08	\$145,431.05
2	Barbour	Daniel S.			\$0.00	\$0.00
2	Barnes	Irene			\$0.00	\$0.00
2	Barn	Viola R.			\$191,734.76	\$124,627.59
2	Bartlett	John W.			\$0.00	\$0.00
2	Behr	Lyland			\$0.00	\$0.00
2	Bennett	Joseph C. and Gainor L.			\$416,069.25	\$270,445.01
2	Bisch	Jacob H.			\$45,221.51	\$29,393.98
2	Bishop	Edna Y.			\$0.00	\$0.00
2	Blevins	Louise A.			\$0.00	\$0.00
2	Boisen	Darlene			\$13,384.38	\$8,699.85
2	Bollentin	Wanda			\$95,968.24	\$62,379.36
2	Bostick	Vennie Ruth			\$0.00	\$0.00
2	Bostick	Vennie R.			\$0.00	\$0.00
2	Boudreau	Bernard J.			\$20,000.00	\$13,000.00
2	Bowers	Richard C.			\$27,617.38	\$17,951.30
2	Boyd-Ross	Fairy Jean			\$116,836.13	\$75,943.48
2	Braud	Joseph P.			\$180,920.59	\$117,598.38
2	Bricke	Lenora M.			\$0.00	\$0.00
2	Brodde	Hans J. and Janet L.			\$0.00	\$0.00
2	Bruner	Pauline			\$136,673.73	\$88,837.92
2	Bryson	Alpha K.			\$0.00	\$0.00
2	Buchanan	Elizabeth			\$142,445.60	\$92,589.64
2	Buckland	Phillip			\$78,021.10	\$50,713.72
2	Buerger	Pauline M.			\$0.00	\$0.00
2	Buhr	Virginia R.			\$0.00	\$0.00
2	Burns	Ronald J.			\$44,325.72	\$28,811.72
2	Burns	Agnes J.			\$316,706.63	\$205,859.31
2	Cannon	Lucy Ann			\$0.00	\$0.00
2	Carmichael	Mary H.			\$0.00	\$0.00

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2	Carter	Cathy			\$59,730.99	\$38,825.14
2	Chardon	Catherine M.			\$326,541.95	\$212,252.27
2	Childress	Robert & Valeria			\$0.00	\$0.00
2	Christopher	Mildred L.			\$208,208.63	\$135,335.61
2	Clark	Fay A.			\$200,000.00	\$130,000.00
2	Clark	Willie Boulton			\$203,407.41	\$132,214.82
2	Cole	Thomas L.			\$405,699.98	\$263,704.99
2	Conner	Margaret C.			\$75,126.69	\$48,832.35
2	Cook	Mary Jane			\$20,000.00	\$13,000.00
2	Cooper	Bernice			\$351,206.83	\$228,284.44
2	Corcoran	Richard			\$100,042.61	\$65,027.70
2	Couch	Katherine H.			\$23,067.83	\$14,994.09
2	Couture	Emilien			\$55,664.45	\$36,181.89
2	Cregar, Sr.	Donald O.			\$0.00	\$0.00
2	Creswell	Elinor E.			\$429,913.60	\$279,443.84
2	Dama	Lilla P.			\$0.00	\$0.00
2	Daniel	Charles R. and Mary			\$0.00	\$0.00
2	Daniels	Rosie			\$89,361.25	\$58,084.81
2	Daniels	Wanda J.			\$94,904.66	\$61,688.03
2	Dean	Margaret Golding			\$0.00	\$0.00
2	Decheine	James M.			\$0.00	\$0.00
2	Dekam	Tracy			\$0.00	\$0.00
2	Demers	Dorothy E.			\$198,854.31	\$129,255.30
2	Demmer	Donald A.			\$5,613.44	\$3,648.74
2	Doherty	Dennis			\$0.00	\$0.00
2	Donlin	Rosemary W.			\$0.00	\$0.00
2	Drechsel	Lewis			\$0.00	\$0.00
2	Drechsel	Patsy Y.			\$0.00	\$0.00
2	Drummer	William C.			\$156,521.84	\$101,739.20
2	Duffy	Marjorie M.			\$265,542.38	\$172,602.55
2	Duncan	Vaneta Theola			\$298,237.40	\$193,854.31
2	Dunlap	Gerry R.			\$67,878.35	\$44,120.93
2	Elsie F. McGrath				\$0.00	\$0.00
2	Revocable Living Trust				\$119,005.00	\$77,353.25
2	Erfle	Otto			\$0.00	\$0.00
2	Fagg	Naomi			\$28,380.57	\$18,447.37
2	Fannie Trust				\$5,371.93	\$3,491.75
2	Finley	Elizabeth J.			\$0.00	\$0.00
2	Fitzpatrick	Edward F.			\$119,923.33	\$77,950.16
2	Florio	Shirley			\$60,391.16	\$39,254.25
2	Foster	Jeffrey E. and Bonnita J.			\$307,787.39	\$200,061.80
2	Franklin	Rosalie S.			\$113,369.78	\$73,690.36
2	Funk	Rose A.			\$0.00	\$0.00
2	Gallagher	Patricia			\$0.00	\$0.00

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2	Gelband	Joseph D.			\$0.00	\$0.00
2	Gilmore	Thomas			\$48,376.71	\$31,444.86
2	Glander	Helen C.			\$0.00	\$0.00
2	Golden	Allan M.			\$0.00	\$0.00
2	Golus	Nancy L.			\$146,027.18	\$94,917.67
2	Gordon	Mary Lou			\$0.00	\$0.00
2	Graham	Malcolm D.			\$0.00	\$0.00
2	Griffith	Russell E.			\$50,000.00	\$32,500.00
2	Haden	Tommie			\$0.31	\$0.20
2	Hajdik, Jr.	Louis F. and Barbara P.			\$113,000.00	\$73,450.00
2	Hajdik, Jr.	Louis F.			\$139,575.84	\$90,724.30
2	Hajnos	Eva			\$45,936.41	\$29,858.67
2	Hammerl	Diane K.			\$0.00	\$0.00
2	Hardin	James A.			\$25,018.73	\$16,262.17
2	Harpt	Beatrice K.			\$0.00	\$0.00
2	Harrah	Sherman L.			\$0.00	\$0.00
2	Hartman	Muriel			\$0.00	\$0.00
2	Hartman	Mildred			\$42,252.94	\$27,464.41
2	Harvill	Hilda			\$143,213.30	\$93,088.65
2	Hellmann	Ambrose H.			\$15,068.20	\$9,794.33
2	Hellschke	Ernest J.			\$0.00	\$0.00
2	Herbert	Marcel L.			\$146,597.95	\$95,288.67
2	Hesemann	Mary June			\$31,505.88	\$20,478.82
2	Heyrend	John W.			\$62,557.04	\$40,662.08
2	Hicks	Geraldine E.			\$229,243.21	\$149,008.09
2	Hoelscher	Joan A.			\$119,994.83	\$77,996.64
2	Hoffman	Joe			\$0.00	\$0.00
2	Hossack	Mary E.			\$312,215.65	\$202,940.17
2	House	Gerald L.			\$0.00	\$0.00
2	Hout	Arvin J.			\$0.00	\$0.00
2	Howell	Myrl Dean			\$55,628.33	\$36,158.41
2	Hueneke	Esther L.			\$142,000.00	\$92,300.00
2	Hunnefeld	Sarah A.			\$41,000.00	\$26,650.00
2	Hurley	O. J.			\$0.00	\$0.00
2	Ireland	Mildred R.			\$33,663.39	\$21,881.20
2	Jacoby	Jerome J.			\$42,767.82	\$27,799.08
2	James	Robert A.			\$53,865.86	\$35,012.81
2	Jamison	Virginia Lee Marshall			\$30,625.60	\$19,906.64
2	Johnson	Janis P.			\$0.00	\$0.00
2	Johnson	Carol E.			\$14,999.56	\$9,749.71
2	Johnson	Arnie D.			\$64,213.43	\$41,738.73
2	Jueneemann	Herbert			\$35,182.31	\$22,868.50
2	Kale	Emma L.			\$167,379.66	\$108,796.78
2	Kalensky	Marian L.			\$80,905.92	\$52,588.85

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2	Kamer	Leo E.			\$0.00	\$0.00
2	Kaufman	Glendon			\$0.00	\$0.00
2	Kerney Family Trust, Trust B				\$0.00	\$0.00
2	Kerr	Allen			\$25,574.83	\$16,623.64
2	King	Virginia			\$0.00	\$0.00
2	Klimash	Alexander E.			\$0.00	\$0.00
2	Klimash	Alexander & Helen			\$98,727.68	\$64,172.99
2	Knippa	Freddie E.			\$0.00	\$0.00
2	Krook	Helen M.			\$0.00	\$0.00
2	Krueger	Willie Frederick			\$0.00	\$0.00
2	Krulewicz	Joseph J. & Mary			\$189,341.35	\$123,071.88
2	Kruse	Alfred H.			\$73,156.29	\$47,551.59
2	Kuhlmann	Michael E.			\$0.00	\$0.00
2	Kuklis	Vera			\$107,281.79	\$69,733.16
2	Kusler	Barbara A.			\$0.00	\$0.00
2	LaMonaca	Louis V.			\$0.00	\$0.00
2	Landin	Alethea S.			\$81,312.40	\$52,853.06
2	Lannan	Richard G.			\$30,000.00	\$19,500.00
2	Larocca	Sam & Loretta			\$0.00	\$0.00
2	Leitza	Lillian J.			\$25,074.66	\$16,298.53
2	Leppke	Victor			\$11,615.44	\$7,550.04
2	Lovett	Vince			\$79,841.43	\$51,896.93
2	Lucas	Donna D.			\$13,218.98	\$8,592.34
2	Madden	Virginia			\$71,504.62	\$46,478.00
2	Mager	Bonnie			\$0.00	\$0.00
2	Mahar	Joseph			\$0.00	\$0.00
2	Maitais	Daina J.			\$175,632.36	\$114,161.03
2	Maitais	Cecile A.			\$94,080.59	\$61,152.38
2	Manke	L. Kristofer			\$16,464.19	\$10,701.72
2	Mantermach	Mary D.			\$104,210.07	\$67,736.55
2	Marshall	Maryann			\$50,000.00	\$32,500.00
2	Martin	Helen M.			\$292,322.88	\$190,009.87
2	Martinaitis	Charles M.			\$210,556.17	\$136,861.51
2	Mason	Mary A.			\$30,304.78	\$19,698.11
2	Massicotte	Henry R.			\$0.00	\$0.00
2	Massicotte	Henry R. & Josephine B.			\$0.00	\$0.00
2	Matthews	Mabel S.			\$166,439.44	\$108,185.64
2	Matthews Living Trust				\$21,657.02	\$14,077.06
2	DTD 7-15-1995				\$0.00	\$0.00
2	May	Imogene			\$19,190.19	\$12,473.62
2	McCann	Genevieve J.			\$20,544.05	\$13,353.63
2	McDonald	Maurice C.			\$404,836.96	\$263,144.02
2	McDonnell	Lloyd Franklin				

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2	McKnight	Mildred Freeman			\$25,230.45	\$16,399.79
2	McLaughlin	William A.			\$34,912.74	\$22,693.28
2	McNerney	Evelyn			\$30,042.62	\$19,527.70
2	Mefford	Carl J. & Karan K.			\$48,660.70	\$31,629.46
2	Melofchik	Michael P.			\$0.00	\$0.00
2	Melofchik	Pearl C.			\$0.00	\$0.00
2	Mendenhall	Jack E.			\$244,597.56	\$158,988.41
2	Meyer	Fred W.			\$0.00	\$0.00
2	Milne	Marie B.			\$333,027.89	\$216,468.13
2	Montz	Richard			\$126,485.75	\$82,215.74
2	Morton	Frances G.			\$0.00	\$0.00
2	Moser	Fred Louis & Phyllis E.			\$10,000.00	\$6,500.00
2	Mver	Marie			\$33,955.54	\$22,071.10
2	Myer	Rollo			\$90,355.85	\$58,731.30
2	Myers	Martene			\$109,616.90	\$71,250.99
2	Neave	Eileen G.			\$65,440.82	\$42,536.53
2	Nebel	Laverne A.			\$0.00	\$0.00
2	Nelson	Eva M.			\$77,204.48	\$50,182.91
2	Nicholson	Mary Ann			\$24,993.10	\$16,245.52
2	Nickel	William M.			\$133,344.10	\$86,673.67
2	Nowak	James			\$0.00	\$0.00
2	Owens	Herbert G.			\$49,635.12	\$32,262.83
2	Owsley	Homer J.			\$0.00	\$0.00
2	Palombi	Silvio Henry			\$865,000.00	\$562,250.00
2	Parks	William E.			\$0.00	\$0.00
2	Perry	Jerry R.			\$123,654.61	\$80,375.50
2	Pfannenstiel	Joseph A.			\$0.00	\$0.00
2	Phillips	Marie L.			\$25,397.36	\$16,508.28
2	Phillips	Nealon G.			\$60,000.00	\$39,000.00
2	Piel Revocable Trust	Audrey J.			\$20,992.82	\$13,645.33
2	Polich	Regina			\$272,065.91	\$176,842.84
2	Postma	Ursula L.			\$0.00	\$0.00
2	Potvin	Yvette			\$37,278.20	\$24,230.83
2	Preyer, Jr.	Prince			\$0.00	\$0.00
2	Prosser	Melba			\$0.00	\$0.00
2	Raibourn	Ivy M.			\$40,785.36	\$26,510.48
2	Raibourn	Prentice W.			\$93,250.33	\$60,612.71
2	Rambousek	Julie A.			\$25,886.57	\$16,826.27
2	Reed	Helen Lucas			\$0.00	\$0.00
2	Richards	Wayne M. & Elaine M.			\$0.00	\$0.00
2	Riedinger	Helmut			\$0.00	\$0.00
2	Ringel	Serena			\$0.00	\$0.00
2	Roos	Elsie			\$0.00	\$0.00
2	Rose	Geraldine			\$164,094.83	\$106,661.64

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CLASS	LAST NAME	FIRST NAME	ADDRESS 1	CITY, STATE ZIP	LIQUIDATOR DETERMINATION	FIRST INTERIM DISTRIBUTION TO CLASS 2 CLAIMANTS BASED ON 65% OF LIQUIDATOR DETERMINATION
2	Ruzich	Marie L.			\$189,552.01	\$123,208.81
2	Sabin	Gladys U.			\$68,455.53	\$44,496.09
2	Sandquist	Melanie			\$0.00	\$0.00
2	Sandy	Elizabeth			\$21,534.17	\$13,997.21
2	Sasser	Beatrice			\$0.00	\$0.00
2	Schad	Rubye W.			\$20,543.87	\$13,353.52
2	Schanck	Asher & Mildred			\$55,911.02	\$36,342.16
2	Scheidt	Judith			\$0.00	\$0.00
2	Scheidt	Violet C.			\$0.00	\$0.00
2	Scheidt	Anthony B.			\$0.00	\$0.00
2	Scheidt / Decedent's	Violet C.			\$0.00	\$0.00
2	Marital Share Trust B	Jerry			\$21,278.16	\$13,830.80
2	Schneider	Jean A.			\$0.00	\$0.00
2	Schneiderman	Rachel H.			\$0.00	\$0.00
2	Schwetman	Karen R.			\$36,136.43	\$23,488.68
2	Scoggins	Helen M.			\$315,059.81	\$204,788.88
2	Sering	Edith			\$0.00	\$0.00
2	Shear	Linda V.			\$23,648.21	\$15,371.34
2	Shiver	Mary Ann			\$90,359.34	\$58,733.57
2	Siesener	Audrey D.			\$67,638.91	\$43,965.29
2	Siwula	Dolores			\$0.00	\$0.00
2	Sklodowski	Robert			\$336,529.13	\$218,743.93
2	Sklodowski, Sr.	H. Kirby			\$190,349.80	\$123,727.37
2	Smith	Richard J.			\$0.00	\$0.00
2	Solomon	Annette			\$0.00	\$0.00
2	Spaeth	Troy J.			\$0.00	\$0.00
2	Sperin	Charles R.			\$0.00	\$0.00
2	Spiegel	Elaine C.			\$13,448.08	\$8,741.25
2	Steffensmeier	Donald A.			\$36,494.30	\$23,721.30
2	Steffensmeier	Helen K.			\$0.00	\$0.00
2	Stephen-Franke	Wanda L.			\$8,699.30	\$5,654.55
2	Stepp	Freida B.			\$18,241.39	\$11,856.90
2	Stewart	James G.			\$281,908.71	\$183,240.66
2	Stimpson	Lois			\$3,747.03	\$2,435.57
2	Studemann	William M. & Yoshiko F.			\$594,867.22	\$386,663.69
2	Sugiyama	Betsielane W.			\$85,455.65	\$55,546.17
2	Sullivan	Janet M.			\$100,496.58	\$65,322.78
2	Summerset	Enoch			\$10,285.58	\$6,685.63
2	Swanson	Robert & Rosemary			\$0.00	\$0.00
2	Sweigert	Ramona			\$21,232.47	\$13,801.11
2	Sylvie	Sudie P.			\$0.00	\$0.00
2	Tackett				\$0.00	\$0.00

NATIONAL FOUNDATION OF AMERICA IN LIQUIDATION
 SCHEDULE OF CLAIMANTS WITH APPROVED CLAIMS
 AGAINST ESTATE AS OF APRIL 30, 2008

CLASS	LAST NAME	FIRST NAME	ADDRESS 1	CITY, STATE ZIP	LIQUIDATOR DETERMINATION	FIRST INTERIM DISTRIBUTION TO CLASS 2 CLAIMANTS BASED ON 65% OF LIQUIDATOR DETERMINATION
2	The Leonard S. Krone and Rheta Krone, Jt Rev Tr				\$8,869.49	\$5,765.17
2	Theobald	George P.			\$50,000.00	\$32,500.00
2	Thompson	Julianne E.			\$0.00	\$0.00
2	Thomsen	Ejnar S.			\$51,577.53	\$33,525.39
2	Thorell	Bessie Juanelle			\$0.00	\$0.00
2	Tilton	Dhea Margo			\$151,544.81	\$98,504.13
2	Treece	Mary Bingham			\$93,831.22	\$60,990.29
2	Trout	Miriam P.			\$0.00	\$0.00
2	Tucker	Lauretta A.			\$50,000.00	\$32,500.00
2	Valenti	Carlo H.			\$0.00	\$0.00
2	Valtman, Jr.	Donald F.			\$0.00	\$0.00
2	Van Balen	Henry J.			\$88,648.75	\$57,621.69
2	Vanden Braden	Mary R.			\$108,112.93	\$70,273.40
2	Vander Plaats	Perry			\$14,979.05	\$9,736.38
2	Vaughn	Marcheta J.			\$47,690.19	\$30,998.62
2	Vienne	Francine			\$50,000.00	\$32,500.00
2	Vollendorf	Nora J.			\$0.00	\$0.00
2	Walker	David W.			\$34,344.90	\$22,324.19
2	Walters	Clarniece			\$44,103.84	\$28,667.50
2	Walthers	Janice			\$180,160.96	\$117,104.62
2	Warnock	Jeanette R.			\$0.00	\$0.00
2	Watkins	Harry G.			\$140,874.44	\$91,568.39
2	Webster	Harold			\$0.00	\$0.00
2	Werner	Boyd W.			\$86,584.24	\$56,279.76
2	Whitehead	Alice			\$157,041.98	\$102,077.29
2	Wick	Edward A. & Helen A.			\$0.00	\$0.00
2	Wickoren	Theodore J.			\$23,730.82	\$15,425.03
2	Wilde	Gilbert H.			\$0.00	\$0.00
2	Wilkinson	Enda E.			\$0.00	\$0.00
2	Williams	Gloria			\$0.00	\$0.00
2	Wilson	Curtis H.			\$16,978.08	\$11,035.75
2	Woodruff	Jack W.			\$239,448.45	\$155,641.49
2	Wright	Kenneth M. & Gladys			\$0.00	\$0.00
2	Zimmerli	Darlene			\$58,621.70	\$38,104.11
4	McIntyre	Breanna	8658 Gauphin Pl	Nashville, TN 37211	\$646.15	\$0.00
4	Marks	Kenneth	439 Essex Park Cr.	Franklin, TN 37069	\$0.00	\$0.00
5	American Equity Investment Life Insurance Company		5000 Westown Parkway, #440	West Des Moines, IA 50266-3589	\$0.00	\$0.00
5	CIT Technology Financing Services, Inc.		c/o Weltman Weinberg & Reis Co.175 S. Third Street, Suite 900	Columbus, OH 43215	\$10,069.14	\$0.00
5	Bisbee	H. Richard	1882 Capital Circle NE-Suite 206	Tallahassee, FL 32308	\$9,972.91	\$0.00

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 SCHEDULE OF CLAIMANTS WITH APPROVED CLAIMS
 AGAINST ESTATE AS OF APRIL 30, 2008

CLASS	LAST NAME	FIRST NAME	ADDRESS 1	CITY, STATE ZIP	LIQUIDATOR DETERMINATION	FIRST INTERIM DISTRIBUTION TO CLASS 2 CLAIMANTS BASED ON 65% OF LIQUIDATOR DETERMINATION
5	Kaufman & Canoles, P.C. (1)		P. O. Box 3037	Norfolk, VA 23514-3037	\$0.00	\$0.00
5	Locke Lord Bissell & Liddell LLP		111 South Wacker Drive	Chicago, IL 60606	\$93,037.68	\$0.00
5	Mercedes Benz Financial		4600 Touchton Rd.Bldg 200, Ste 400	Jacksonville, FL 32246	\$7,383.88	\$0.00
5	Summit Business Media LLC		6000 Lombardo Ctr. #420	Seven Hills, OH 44131	\$3,066.00	\$0.00
5	Toyota Financial Services		PO Box 5236	Carol Stream, IL 60197-5236	\$6,133.16	\$0.00
6	City of Franklin, TN		109 Third Ave S.Suite 143	Franklin, TN 37064	\$0.00	\$0.00
					\$19,548,718.32	\$12,621,966.11

(1) Claimant objected to amount but not classification. If it is determined there are sufficient assets to disburse to claimants other than Class 2, Liquidator will determine amount of claim.