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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

AUGUST 2017 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning AUGUST 1, 2017 – AUGUST 31, 2017.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current
status of their individual collections involving payment of the monthly administration fee.

Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through July 2017. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court's Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property is now in a dormant unused state.

Because Valley County took the Lodge parcels back in October 2016, RSPT foreclosed on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff's sale was scheduled and took place on December 29, 2016, at which time RSPT received the property via a credit bid of \$3,000,000.00. The Sheriff has issued a Certificate of Sale, and the IF marketed the Certificate of Sale to interested parties. The IF signed a purchase agreement, in the amount of \$1,235,000.00, with a new prospective buyer. That buyer has deposited \$50,000 earnest money with the title company, which has now been released to RSPT. The buyer is also in the process of depositing an additional \$50,000.00

earnest money in order to maintain portions of the golf course pending the sale. This sale appears to be progressing, with a closing to take place soon after the statutory redemption period runs from the date of the Sheriff's sale (i.e., December 29, 2017). The IF will continue to advise as to progress of that sale.

In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons have now been provided to MG Trust, and on March 20, 2017, MG Trust filed a Motion to Dismiss those claims. The IF responded to the Motion to Dismiss which remains pending, awaiting a court decision. All other issues in that litigation are stayed pending resolution of the Motion to Dismiss.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 23 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. On May 2, 2017, forty-one (41) companies were sent reminders for business valuation

reports as required for companies whose plans hold qualified employers securities. 14 companies have responded as of the date of this report.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 14 hardship applications from participants. 10 hardship applications have been granted and 10 have been paid. Four remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The

IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of AUGUST 1, 2017 – AUGUST 31, 2017.

Total expenses, as listed on **Collective Exhibit 3** include \$2,295.00, in IF fees, \$110.00 in legal fees, \$3,466.90 in contract labor and \$491.80 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of AUGUST , 2017 – AUGUST31, 2017. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are

separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$2,295.00 in IF fees, \$110.00 in legal costs \$3,466.90 in contract labor and \$491.80 in expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$2,295.00 |
| 2. | Angstman & Johnson | \$110.00 |
| 3. | Receivership Management Inc. | \$3,958.70 |

\$3,466.90/ Contract labor

\$491.80/ Other expenses

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed toward a closing of the sale of the golf course asset, as well as to authorize payments due counsel and any other parties listed.

DATED this 11th day of October, 2017.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN

Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 11th day of October, 2017, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata
Risa Sandler

Sarata.D.Marc@dol.gov
sandler.risa@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 11th day of October, 2017, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: October 11, 2017

/s/ Matt Christensen

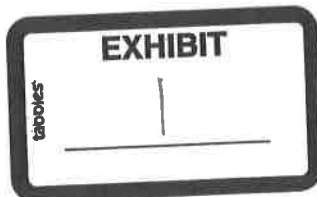
Matthew T. Christensen

9/25/2017 1:01 PM

RSPT TRUSTEE FEES RECEIVED 8-01-17 / 8-31-17
(RECEIVED \$615,501.69 FROM INCEPTION THRU 8-31-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT72201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT50201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT07201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT73201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT23201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT48201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT15201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT16201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT02201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT55201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT04201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT75201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT12201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT26201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT40201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT47201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT19201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT40201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT45201708	2175:RECV/RSPT1	210.00	210.00	END
RSPT59201709	2175:RECV/RSPT1	210.00	210.00	END
RSPT72201709	2175:RECV/RSPT1	210.00	210.00	END

4,410.00

Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver Operations	\$170 per hour
Accounting	\$160 per hour
Accounting Assistant	\$130 per hour
Support Staff	\$79 per hour
Medical Claims Processing Consultant	\$61 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET

**SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 8/1/17 THROUGH 8/31/17**

<u>Jeanne Barnes Bryant</u>		
AUGUST 2017 FEES	<u>\$2,295.00</u>	\$2,295.00
<u>Receivership Management, Inc.</u>		
AUGUST 2017 FEES - ADMIN	\$3,226.90	
BILLY SPAULDING	\$240.00	
RMI EXPENSES - AUGUST 2017 - ADMIN	<u>\$491.80</u>	
		\$3,958.70
<u>Angstman Johnson</u>		
AUGUST 2017 FEES - PEREZ VS. HUTCHESON		\$110.00
TOTAL FEES		<u><u>\$6,363.70</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN		August 2017
8/1/2017	Jeanne Barnes Bryant	1 \$170.00 \$170.00
	EMAIL RE REPORT, CALL TO COUNSEL RE ADDENDUM, QUESTION RE SAME, EMAILS FROM ASPIRE, DISCUSSION WITH ROB MOORE RE VALUATIONS, QUESTION RE JUNE REPORT, ADDITIONAL EMAILS TO COUNSEL RE CONTRACT, CALL RE SAME	
8/2/2017	Jeanne Barnes Bryant	1.5 \$170.00 \$255.00
	EMAILS RE ADDENDUM, EMAILS FROM ROB MOORE AND ASPIRE, QUESTIONS RE SAME, DISCUSSION WITH CODY SMITH RE BOND PAYMENT AND EXHIBITS, QUESTION RE ACCOUNTS AND VALUATIONS, MEETING WITH CODY SMITH AND ROB MOORE RE ACCOUNTS	
8/3/2017	Jeanne Barnes Bryant	0.5 \$170.00 \$85.00
	EMAILS RE ASPIRE AND VALUATIONS, MEETING RE EMPLOYER ACCOUNT, EMAIL RE SAME	
8/4/2017	Jeanne Barnes Bryant	0.5 \$170.00 \$85.00
	EMAIL TO COUNSEL, QUESTION RE FUNDS TRANSFER ON CONTRACT, EMAILS RE ASPIRE	
8/7/2017	Jeanne Barnes Bryant	0.5 \$170.00 \$85.00
	EMAIL RE REPORT AND QUESTION RE BOND, EMAILS FROM ASPIRE RE VALUATIONS	
8/8/2017	Jeanne Barnes Bryant	0.4 \$170.00 \$68.00
	EMAIL FROM COUNSEL RE ADDITIONAL OFFER, EMAIL RE WITHDRAWAL, QUESTION RE SAME	
8/9/2017	Jeanne Barnes Bryant	0.3 \$170.00 \$51.00
	RESPONSE FROM COUNSEL, QUESTIONS RE VALUATIONS	
8/10/2017	Jeanne Barnes Bryant	0.5 \$170.00 \$85.00
	EMAILS RE VALUATIONS, EMAIL TO DOL RE REPORT, QUESTION RE LAST OFFER	
8/11/2017	Jeanne Barnes Bryant	1.5 \$170.00 \$255.00
	EMAILS RE EARLY WITHDRAWAL, EMAIL FROM DOL RE REPORT, EMAIL TO COUNSEL RE FILING SAME, EMAIL FROM COUNSEL RE ADDENDUM, CALL RE SAME, DISCUSSION RE ADDENDUM, REVIEW AND SIGN SAME	

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **August 2017**

8/14/2017	Jeanne Barnes Bryant	EMAILS RE ADDENDUM, REVIEW SAME, CALL RE PROBLEMS WITH EPIC	0.5	\$170.00	\$85.00				
8/15/2017	Jeanne Barnes Bryant	CALL WITH COUNSEL RE ADDENDUM, REVIEW AND SIGN SAME, EMAIL RE ADDENDUM, EMAIL RE JUNE REPORT, QUESTION RE AUDIT AND 5500 FILINGS	1	\$170.00	\$170.00				
8/16/2017	Jeanne Barnes Bryant	QUESTION RE 5500S, EMAIL RE HARDSHIP, REVIEW AND SIGN SAME, EMAIL TO ROB MOORE RE SAME	0.5	\$170.00	\$85.00				
8/17/2017	Jeanne Barnes Bryant	QUESTION RE HARDSHIPS AND VALUATIONS, EMAIL RE SAME, CHANGES TO JULY REPORT, QUESTION RE INSURANCE PAYMENT, EMAIL RE FILING	0.8	\$170.00	\$136.00				
8/18/2017	Jeanne Barnes Bryant	EMAIL FROM ██████████ RE QUESTION; EMAIL FROM ROB MOORE RE SAME, EMAIL TO COUNSEL RE STATUS, QUESTION RE REPORT	0.5	\$170.00	\$85.00				
8/21/2017	Jeanne Barnes Bryant	EMAIL RE PLAN QUESTIONS, EMAIL TO AND FROM GEOFF LEE RE WEBSITE, EMAIL FROM COUNSEL RE FILING REPORT	0.5	\$170.00	\$85.00				
8/22/2017	Jeanne Barnes Bryant	QUESTION RE TAXES, EMAIL RE FILING REPORT, EMAIL TO GROUP RE SAME	0.5	\$170.00	\$85.00				
8/23/2017	Jeanne Barnes Bryant	EMAIL RE GROUP, EMAIL TO COUNSEL RE JULY REPORT, EMAIL TO AND FROM COUNSEL RE CLOSING AND RELEASES, DISCUSSION WITH ROB MOORE RE SAME, EMAIL RE ACCOUNTS	0.8	\$170.00	\$136.00				
8/28/2017	Jeanne Barnes Bryant	QUESTION RE REPORT, UPDATE RE 5500 FILINGS	0.5	\$170.00	\$85.00				
8/29/2017	Jeanne Barnes Bryant	EMAIL RE WAIVERS, QUESTIONS RE SAME, DISCUSSION WITH ROB MOORE, QUESTION RE PAYMENTS, REVIEW AND SIGN CHECKS	0.5	\$170.00	\$85.00				
8/30/2017	Jeanne Barnes Bryant	EMAIL TO COUNSEL RE JULY REPORT, CALL FROM COUNSEL RE WAIVER, RESPONSE RE SAME, REVIEW INFORMATION ON BUYER AND BOARD ISSUES, QUESTION RE EARNEST MONEY PAYMENTS	0.5	\$170.00	\$85.00				
8/31/2017	Jeanne Barnes Bryant	QUESTION RE ADDENDUM, EMAIL RE REPORT	0.2	\$170.00	\$34.00				
Total					\$2,295.00				

Monday, September 25, 2017

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Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **August 2017**

Date	Service Provider	Description of Service	Quantity	Rate	Total
8/1/2017	Jere P. Cowan	SEVERAL EMAILS FROM A. MILLWARD AND R. MOORE RE: VALUATIONS	0.2	\$61.00	\$12.20
8/1/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: STATUS REPORT	0.1	\$61.00	\$6.10
8/1/2017	Robert E. Moore, Jr.	REVIEW BUSINESS VALUATIONS FOR [REDACTED] AND [REDACTED] TO A. MILLWARD FOR QES VALUATION UPDATE 7.0	7	\$160.00	\$1,120.00
8/2/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD RE PCB ALLOCATION AND PLAN TERMINATE PROCESS.	1.2	\$130.00	\$156.00
8/2/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: FUNDS	0.1	\$61.00	\$6.10
8/2/2017	Robert E. Moore, Jr.	REVIEW CLOSED COMPANIES FILE AND PROVIDE UPDATE REGARDING ACCOUNTS IMPACTED TO J. BRYANT 3.0	3	\$160.00	\$480.00
8/3/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.7	\$130.00	\$91.00
8/3/2017	Jere P. Cowan	EMAILS FROM R. MOORE AND A. MILLWARD RE: VALUATION REPORTS	0.1	\$61.00	\$6.10
8/3/2017	Jere P. Cowan	RECEIPT OF RETURNED PARTICIPANT STATEMENTS; EMAIL TO A. MILLWARD RE: UPDATES	0.2	\$61.00	\$12.20
8/3/2017	Jere P. Cowan	RECEIPT OF MANY PLAN ADMIN FUNDS; UPDATE FINANCIAL RECORDS AND POST RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	1	\$61.00	\$61.00
8/4/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD REVIEW PAYMENT OF FEE & EXPENSE. ESTABLISH FUNDS AVAILABLE.	0.4	\$130.00	\$52.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **August 2017**

Date	Name	Description	Hours	Rate	Total
8/4/2017	Jere P. Cowan	REVISIONS TO STATUS REPORT AND SUPPORTING EXHIBITS; CONFERENCE WITH C SMITH RE: SAME	0.6	\$61.00	\$36.60
8/4/2017	Jere P. Cowan	EMAIL FROM A. MILLWARD RE: CONTACT DETAILS UPDATE	0.1	\$61.00	\$6.10
8/7/2017	Cody Smith	UPDATE TRIAL BALANCE THRU 06-30-17. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 06-30-17. PROVIDE SCHEDULE OF NET ASSETS FOR Q2 REPORT.	0.5	\$130.00	\$65.00
8/7/2017	Jere P. Cowan	REVISIONS TO STATUS REPORT; REVISE EXHIBITS RE: SAME; FORWARD TO J. BRYANT FOR APPROVAL; EMAIL WITH ANGSTMAN FIRM RE: INVOICE	0.5	\$61.00	\$30.50
8/7/2017	Jere P. Cowan	EMAIL RE: HUTCHESON CONTACT INFO CHANGES; REVISIONS TO REPORT RE: SAME	0.1	\$61.00	\$6.10
8/7/2017	Jere P. Cowan	EMAIL FROM A. MILLWARD RE: VALUATION UPDATE	0.1	\$61.00	\$6.10
8/8/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
8/9/2017	Jere P. Cowan	RECEIPT RETURNED PARTICIPANT STATEMENTS; EMAIL TO A. MILLWARD RE: UPDATED CONTACT INFORMATION	0.3	\$61.00	\$18.30
8/9/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
8/9/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: HARDSHIP STATUS; EMAIL FROM R. MOORE RE: SAME	0.1	\$61.00	\$6.10
8/9/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: STATUS; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10
8/9/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; EMAIL TO A MILLWARD RE: UPDATED CONTACT INFORMATION FOR STATEMENTS	0.2	\$61.00	\$12.20
8/9/2017	Robert E. Moore, Jr.	EMAIL TO A. MILLWARD RE: [REDACTED] MATRIX PAYMENT QUESTION .10; RESPOND TO EMAIL FROM [REDACTED] RE: INCOMPLETE DISTRIBUTION FORM, ADVISE J.BRYANT AND J.COWAN OF SAME. 2	0.3	\$160.00	\$48.00
8/10/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
8/10/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: STATUS; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10
8/10/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS;	0.1	\$61.00	\$6.10

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RETIREMENT SECURITY PLAN & TRUST - ADMIN**August 2017**

Date	Name	Description	Hours	Rate	Total
8/10/2017	Jere P. Cowan	EMAILS FROM A. MILLWARD RE: VALUATION COMPLETED	0.1	\$61.00	\$6.10
8/10/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH CLAIMANT RE: HARDSHIP APPLICATION EXECUTION; REVIEW SAME; CONFERENCE WITH R. MOORE RE: SAME	0.2	\$61.00	\$12.20
8/11/2017	Jere P. Cowan	EMAIL FROM PARTICIPANT RE: MEDICAL HARDSHIP DOCUMENTS; CONFERENCE WITH R. MOORE RE: SAME AND ORIGINAL IN MAIL	0.2	\$61.00	\$12.20
8/11/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: STATUS; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10
8/14/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 07-15-17. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION.	0.4	\$130.00	\$52.00
8/15/2017	Jere P. Cowan	EMAIL FROM R. KING RE: HARDSHIP DOCUMENTS; EMAIL FROM R. MOORE RESPONDING RE: SAME	0.2	\$61.00	\$12.20
8/15/2017	Robert E. Moore, Jr.	COMPLETE R.PAXTON HARDSHIP PROCESSING AND FORWARD TO A.MILLWARD TO ISSUE PAYMENT .4	0.4	\$160.00	\$64.00
8/16/2017	Cody Smith	DISCUSS TOTAL O/S FOR RSPT1 AND 2 FEES FROM INCEPTION THROUGH 7/31/17 FEES AND LATEST OFFER ON GOLF COURSE.	0.3	\$130.00	\$39.00
8/17/2017	Jere P. Cowan	EMAIL DRAFT REPORT FROM J. BRYANT FOR UPDATES; REVIEW SAME	0.4	\$61.00	\$24.40
8/17/2017	Jere P. Cowan	EMAIL FROM J. BRYANT SENDING EXPENSE FOR PROCESSING	0.1	\$61.00	\$6.10
8/18/2017	Cody Smith	TRANSFER FUNDS AND PAY INSURANCE INVOICE.	0.2	\$130.00	\$26.00
8/18/2017	Jere P. Cowan	RECEIPT AND PROCESS INSURANCE PAYMENT; FORWARD SAME TO JBRYANT FOR APPROVAL; FORWARD SAME	0.3	\$61.00	\$18.30
8/18/2017	Lauren B. Garcia	PROCESS BANK TRANSFER	0.1	\$61.00	\$6.10
8/18/2017	Lauren B. Garcia	CREATE EXPENSE RECOVERABLE REPORT AND 210 REPORT	0.3	\$61.00	\$18.30
8/21/2017	Jere P. Cowan	UPDATE STATUS REPORT; UPDATE FINANCIAL DETAILS RE: SAME AND PREPARE SUPPORTING FINANCIAL EXHIBIT MATERIALS;	0.8	\$61.00	\$48.80
8/21/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: WEBSITE UPDATE	0.1	\$61.00	\$6.10

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **August 2017**

Date	Employee	Description	Hours	Rate	Total
8/21/2017	Jere P. Cowan	REVISIONS TO STATUS REPORT AND PREPARATION OF SUPPORTING FINANCIAL EXHIBITS FOR SAME	0.8	\$61.00	\$48.80
8/22/2017	Jere P. Cowan	GROUP EMAIL TO MEMBERS RE: UPDATE; CONFERENCE WITH J. BRYANT RE: SAME	0.2	\$61.00	\$12.20
8/22/2017	Jere P. Cowan	RECEIPT RETURNED MEMBER STATEMENTS	0.1	\$61.00	\$6.10
8/22/2017	Jere P. Cowan	EMAIL WITH COUNSEL OFFICE RE: REVISED STATEMENT; EMAIL SENDING SAME;	0.2	\$61.00	\$12.20
8/22/2017	Jere P. Cowan	RECEIPT OF EXPENSE STATEMENTS	0.1	\$61.00	\$6.10
8/22/2017	Jere P. Cowan	EMAIL FROM G. LEE RE: WEB UPDATE	0.1	\$61.00	\$6.10
8/22/2017	Lauren B. Garcia	PROCESS INVOICE	0.2	\$61.00	\$12.20
8/22/2017	Lauren B. Garcia	REVIEW FINANCIALS FOR COURT REPORTS	0.3	\$61.00	\$18.30
8/22/2017	Robert E. Moore, Jr.	UPDATE ACTIVITY REPORT .10	0.1	\$160.00	\$16.00
8/23/2017	Jere P. Cowan	REVISIONS TO COURT REPORT AND SUPPORTING MATERIALS; CONFERENCES WITH J. BRYANT RE: SAME; FINAL DRAFT OF REPORT AND EXHIBITS TO J. BRYANT; REDACT NECESSARY DETAILS FOR EXHIBITS	1	\$61.00	\$61.00
8/23/2017	Jere P. Cowan	ADDITIONAL REVISIONS FROM J. BRYANT TO COURT REPORT; UPDATE FINANCIALS; FORWARD FINAL REPORT AND MATERIALS TO BRYANT FOR CHRISTENSEN;	0.4	\$61.00	\$24.40
8/23/2017	Robert E. Moore, Jr.	UPDATE FROM J.BRYANT RE: TAMARACK INFORMATION UPDATE .10	0.1	\$160.00	\$16.00
8/24/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: HARDSHIP; EMAIL TO R. MOORE RE: SAME	0.1	\$61.00	\$6.10
8/24/2017	Jere P. Cowan	PREPARATION OF ADMIN FEE STATEMENTS; FORWARD SAME	1	\$61.00	\$61.00
8/28/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.3	\$130.00	\$39.00
8/29/2017	Cody Smith	APPROVE O/S FEE & EXP ACCRUALS FROM CURRENT FILINGS APPROVED.	0.1	\$130.00	\$13.00
8/29/2017	Jere P. Cowan	RECEIPT AND PROCESS EXPENSE PAYMENTS	0.3	\$61.00	\$18.30

Monday, September 25, 2017

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RETIREMENT SECURITY PLAN & TRUST - ADMIN August 2017

Date	Name	Description	Hours	Rate	Total
8/29/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL; EMAIL R. MOORE	0.1	\$61.00	\$6.10
8/29/2017	Robert E. Moore, Jr.	EMAIL TO J.BRYANT RE: CONFLICTS QUESTION, EMAIL FROM [REDACTED] RE: CONFIRMATION OF RECEIPT OF HARDSHIP DISTRIBUTION PAYMENT .10	0.1	\$160.00	\$16.00
8/30/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTHEND CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 07-31-17.	0.4	\$130.00	\$52.00
8/30/2017	Robert E. Moore, Jr.	MEETING WITH J.BRYANT RE: CONFLICT WAIVER, CALL WITH T.J. ANGSTMAN RE: SAME .25; DISCUSSION WITH C.SMITH RE: SCHEDULE TO MAKE 210 COLLECTION ON DELINQUENT EMPLOYER .2; CALL WITH [REDACTED] RE: EARLY WITHDRAWAL PROGRAM .2	0.65	\$160.00	\$104.00
Total					\$3,226.90

9/5/2017 9:27 AM

BILLY SPAULDING INVOICE FOR AUGUST 2017
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
8/2/17	BBS	RSPT1	READ TY 2016 INFORMATION REQUEST FROM M DUNSON. DOWNLOAD TY2016 RSPT DATA FROM ASPIRE. IDENTIFY AND UPDATE TY2016 INFO FOR CHANGES. PREPARE QES FILE TO SEND TO AUDITOR.	2.00	120.00	240.00
				<u>2.00</u>		<u>240.00</u>

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

August 31, 2017
Statement No. 68585

For Professional Services Rendered Through August 31, 2017

8571-002: Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL

Professional Services

			Hours	Rate	Amount
8/4/2017	MTC	Revise report.	0.2000	275.00	55.00
8/21/2017	MTC	Finalize and file monthly report.	0.2000	275.00	55.00
Sub-total Professional Services:					110.00

Payments

9/5/2017	Check 016750	55.00
Sub-total Payments:		55.00

Rate Summary

Matthew T. Christensen 0.4000 hours at \$ 275.00 /hr 110.00
 Total hours: 0.4000

Statement Summary

Current Fees and Expenses:	110.00
Previous Balance Due:	137.50
Payments Since Last Billing:	55.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT **192.50**

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

August 31, 2017
Statement No. 68586

For Professional Services Rendered Through August 31, 2017

8571-005: *Bryant v. Colonial Surety Co., USDC 13-CV-00298-BLW*

Statement Summary

Current Expenses:	0.00
Previous Balance Due:	3,655.40
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 3,655.40

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

August 31, 2017
Statement No. 68584

For Professional Services Rendered Through August 31, 2017

8571-001: Retirement Security Plan and Trust

Professional Services			Hours
8/2/2017	MTC		0.3000
8/8/2017	MTC		0.8000
8/9/2017	MTC		0.4000
8/9/2017	KG		0.3000
8/14/2017	TJ		1.5000
8/15/2017	LC		0.1000
Sub-total Professional Services:			<u>0.00</u>

Time Summary

TJ Angstman	1.5000
Lisa Caudill	0.1000
Matthew T. Christensen	1.5000
Kevin Gilbert	0.3000
Total hours:	<u>3.4000</u>

Statement Summary

Current Expenses:	0.00
Previous Balance Due:	79.29
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 79.29

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

August 31, 2017
Statement No. 68587

For Professional Services Rendered Through August 31, 2017

8571-007: RSPT v. Green Valley Holdings, LLC, Valley Co. Case CV-2013-203C

Statement Summary

Current Expenses:	0.00
Previous Balance Due:	1,960.45
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 1,960.45

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

August 31, 2017
Statement No. 68588

For Professional Services Rendered Through August 31, 2017

8571-011: Bryant/RSPT v. TMA; Case No. 1:14-CV-00339-BLW

Statement Summary

Current Expenses:	0.00
Previous Balance Due:	1,195.30
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 1,195.30

RMI EXP RECOVERABLE RSPT1
8/1/17 Through 8/31/17

9/25/17

Category Description	8/1/17- 8/31/17	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-110.00	-110.00
TOTAL 5150 FEES LEGAL	-110.00	-110.00
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-240.00	-240.00
TOTAL 5150 FEES OTHER	-240.00	-240.00
5300 EXPENSES		
6205-COPIES	-17.20	-17.20
6210-POSTAGE	-28.52	-28.52
6222-TELEPHONE LONG DISTANCE	-143.08	-143.08
6340-INSURANCE EXPENSE	-303.00	-303.00
TOTAL 5300 EXPENSES	-491.80	-491.80
OVERALL TOTAL	-841.80	-841.80