

Matthew T. Christensen
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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

SEPTEMBER 2015 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Fortieth Report and Notice for the period beginning September 1, 2015 – September 30, 2015.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through September 2015. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment has been turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf. A Stipulated Order of Foreclosure was entered. The IF is working with asset recovery counsel on scheduling a sale and is advising the RSPT employer sponsors on an ongoing basis. Tamarack Municipal Association, Inc., (“TMA”) was previously using and operating the golf course property. The IF previously pursued a lawsuit against TMA to recover lease proceeds for its continued use of the property. That lawsuit remains ongoing. Summary judgment motions were filed and heard on August 4, 2015. The federal district court recently

ruled against the IF, dismissing the breach of contract claims being pursued by the IF, and preserving the unjust enrichment claims being pursued by TMA. The IF intends to file a Motion for Reconsideration of this decision, followed by an appeal to the Ninth Circuit Court of Appeals, if necessary.

At this point, however, the golf course property is not being operated, and TMA is not taking steps to maintain the property. Both TMA and West Mountain Golf, LLC, had prevented the IF's attempts to minimally maintain the golf course property, and the golf course is now in an unmaintained dormant natural state. The IF is insuring the golf course property (not the lodge portions) for liability purposes.

Last year the Independent Fiduciary sent notice of the issue of payment of property tax on the Idaho property to the RSPT employer group and the collections were completed before the end of July 2014 and the taxes paid. As a result, the Plans' interest in the golf resort properties was preserved. It was determined that this process would need to be followed again, and it was. After discussing the payment of property taxes with the employer group, the IF determined to pay the taxes at this time only for the golf course property. No taxes were paid for the lodge-related property. A tax sale was previously set for August 24, 2015. However, due to irregularities in the noticing process for the sale (prompted by a separate lawsuit by NewTRAC, the owner of the remaining portions of the resort), the sale was not held. As of the date of this report, the IF has not been provided notice of a new date set for the tax deed sale.

The IF is also pursuing a fiduciary bond claim on the fiduciary bond insuring against Hutcheson's actions. This case remains ongoing, and discovery has been completed. Summary judgment motions have been filed, and the IF also filed a motion for court approval to assert a punitive damage claim against the bond company – Colonial Surety Company. A hearing on the

motions was held on August 20, 2015. At the hearing, the judge denied the summary judgment motions (which means the breach of contract and bad faith claims are going to trial), and the punitive damages motion was taken under advisement. The IF continues to await a decision on the punitive damages motion, and an update on this case will be provided in the next report.

The IF also continues to investigate potential additional claims against additional parties and other avenues to recover funds for RSPT. Additionally, the IF continues to review and investigate ways to realize funds from the golf course property.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the October Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 21 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. As of the date of this Report, 25 employers have submitted their annual independent business valuation reports.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving

appropriate documentation, will issue instructions to ASPIre. The available mutual funds are not being changed.

4. Hardship Applications. The IF has received 12 hardship applications from participants. Eight hardship applications have been granted and eight have been paid. Three remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the “Fee Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and

shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of September 1, 2015 – September 30, 2015.

Total expenses, as listed on **Collective Exhibit 3** include \$1,440.00 in IF fees, \$117.50 in legal expenses, and \$7,397.08 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of September 1, 2015 – September 30, 2015. An increase in fees and activity due to preparation and work with the auditor for the 5500 filings are noted.

Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,440.00 in IF fees, \$117.50 in legal expenses and \$7,397.08 in contract labor expenses for administration and litigation will be

paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$1,440.00 |
| 2. | Angstman Johnson | \$117.50 |
| 3. | Receivership Management Inc. | \$7,397.08 |
| | \$6,350.50/Contract labor | |
| | \$1,046.58/Other expenses | |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed to authorize payments due counsel and any other parties listed.

DATED this 6th day of November, 2015.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 6th day of November, 2015, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Michael R. Hartman	hartman.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 6th day of November, 2015, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
Federal Correctional Institution
P.O. Box 3007
Terminal Island, CA 90731

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: November 6, 2015

/s/ Matt Christensen
Matthew T. Christensen

10/29/2015 8:06 AM

RSPT TRUSTEE FEES RECEIVED 09-01-15 / 09-30-15
(RECEIVED \$450,571.69 FROM INCEPTION THRU 09-30-15)

EXHIBIT 1 PAGE 1

COCODE	ARCODE	Date	Amount
RSPT15	RSPT15 201509	9/3/2015	210.00
RSPT31	RSPT31 201509	9/3/2015	210.00
RSPT16	RSPT16 201509	9/3/2015	210.00
RSPT55	RSPT55 201509	9/4/2015	210.00
RSPT04	RSPT04 201509	9/4/2015	210.00
RSPT48	RSPT48 201509	9/4/2015	210.00
RSPT12	RSPT12 201509	9/4/2015	210.00
RSPT13	RSPT13 201509	9/4/2015	210.00
RSPT40	RSPT40 201507	9/9/2015	210.00
RSPT40	RSPT40 201508	9/9/2015	210.00
RSPT40	RSPT40 201509	9/9/2015	210.00
RSPT08	RSPT08 201508	9/9/2015	210.00
RSPT08	RSPT08 201509	9/9/2015	210.00
RSPT50	RSPT50 201509	9/9/2015	210.00
RSPT02	RSPT02 201509	9/9/2015	210.00
RSPT26	RSPT26 201509	9/11/2015	210.00
RSPT47	RSPT47 201509	9/11/2015	210.00
RSPT72	RSPT72 201509	9/11/2015	210.00
RSPT19	RSPT19 201509	9/14/2015	210.00
RSPT75	RSPT75 201509	9/14/2015	210.00
RSPT45	RSPT45 201509	9/15/2015	210.00
RSPT67	RSPT67 201510	9/25/2015	210.00
RSPT59	RSPT59 201511	9/25/2015	210.00
RSPT06	RSPT06 201509	9/28/2015	210.00

5,040.00

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour

Information Tech Consultant \$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.

SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 9/1/15 THROUGH 9/30/15

Jeanne Barnes Bryant

SEPT 2015 FEES - ADMIN	1,365.00	
SEPT 2015 FEES - ASSET RECV	75.00	1,440.00

Receivership Management, Inc.

SEPT 2015 FEES - ADMIN	6,318.00	
SEPT 2015 FEES - ASSET RECV	32.50	
RMI EXPENSES - SEPT 2015	1,046.58	7,397.08

Angstman Johnson

SEPT 2015 FEES	INV 56320	117.50	117.50

TOTAL FEES		8,954.58

SUMMARY TIME SHEET-ADMINISTRATIVE EXPENSE
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 9/1/15 THROUGH 9/30/15

Jeanne Barnes Bryant

SEPT 2015 FEES	1,365.00	1,365.00
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Receivership Management, Inc.

SEPT 2015 FEES	6,318.00	
RMI EXPENSES - SEPT 2015	1,038.33	7,356.33

Angstman Johnson

SEPT 2015 FEES	INV 56320	117.50	117.50
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TOTAL FEES		8,838.83
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN

September 2015

Date	Service Provider	Description of Service	Hours	Rate	Total
9/2/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE INFORMATION ON VALUATIONS	0.1	\$150.00	\$15.00
9/4/2015	Jeanne Barnes Bryant	E-MAIL RE REPORT, QUESTION FROM ASPIRE	0.2	\$150.00	\$30.00
9/8/2015	Jeanne Barnes Bryant	QUESTION TO COUNSEL RE REPORT, E-MAIL FROM ROB MOORE RE PARTICIPANT QUESTIONS, UPDATE RE 5500 FILING	0.4	\$150.00	\$60.00
9/9/2015	Jeanne Barnes Bryant	CALL WITH COUNSEL, E-MAIL TO DOL RE REPORT, E-MAILS FROM ASPIRE	0.5	\$150.00	\$75.00
9/10/2015	Jeanne Barnes Bryant	E-MAIL FROM DOL RE REPORT, E-MAIL TO COUNSEL RE SAME, E-MAIL FROM ROB MOORE RE PARTICIPANT ISSUES AND QUESTIONS	0.5	\$150.00	\$75.00
9/11/2015	Jeanne Barnes Bryant	CALL RE VALUATIONS, QUESTION RE 5500	0.5	\$150.00	\$75.00
9/14/2015	Jeanne Barnes Bryant	E-MAIL RE REPORT, QUESTIONS FROM BANK RE SIGNATURES	0.5	\$150.00	\$75.00
9/15/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE REPORT, UPDATE ON 5500 FLINGS, QUESTION RE VALUATIONS	0.5	\$150.00	\$75.00
9/16/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE FILING, E-MAIL FROM GEOFF LEE RE WEBSITE, E-MAIL TO GROUP RE FILING, E-MAILS RE VALUATIONS FROM ROB MOORE, E-MAIL FROM SARAH FORTON RE AUGUST REPORT	0.8	\$150.00	\$120.00
9/17/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE AND ASPIRE RE VALUATIONS, E-MAIL FROM SARAH FORTON RE REPORT, QUESTION RE JULY REPORT	0.8	\$150.00	\$120.00
9/18/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE VALUATIONS AND REPORTS, E-MAILS FROM ASPIRE RE SAME, WORK ON AUGUST REPORT, E-MAIL RE SAME	1	\$150.00	\$150.00
9/21/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE REPORT, E-MAIL FROM ROB MOORE AND ASPIRE RE VALUATIONS	0.5	\$150.00	\$75.00

Wednesday, October 14, 2015

Page 1 of 2

RETIREMENT SECURITY PLAN & TRUST - ADMIN		September 2015			
9/22/2015	Jeanne Barnes Bryant	E-MAILS FROM ROB MOORE AND ASPIRE, E-MAIL TO COUNSEL RE AUGUST REPORT, DISCUSSION RE AUDIT AND 5500 FILINGS	0.5	\$150.00	\$75.00
9/23/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE, E-MAIL TO DOL RE REPORT	0.3	\$150.00	\$45.00
9/24/2015	Jeanne Barnes Bryant	QUESTION RE 5500 STATUS, CALL RE PARTICIPANT QUESTIONS	0.3	\$150.00	\$45.00
9/25/2015	Jeanne Barnes Bryant	E-MAIL RE AUDIT, REVIEW STATUS ON AUDIT AND QUESTIONS	0.5	\$150.00	\$75.00
9/28/2015	Jeanne Barnes Bryant	E-MAILS RE CHANGES FROM ASPIRE, DISCUSSION WITH BILLY SPAULDING RE 5500 FILINGS	0.5	\$150.00	\$75.00
9/29/2015	Jeanne Barnes Bryant	E-MAIL RE ASPIRE INFORMATION, QUESTION RE REPORT	0.2	\$150.00	\$30.00
9/30/2015	Jeanne Barnes Bryant	E-MAILS FROM COUNSEL RE TOLLING AGREEMENT, E-MAIL FROM ASPIRE RE VALUES	0.5	\$150.00	\$75.00
Total					\$1,365.00

Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **September 2015**

Date	Client Name	Description of Services	Hours	Rate	Total
9/1/2015	Robert E. Moore, Jr.	FOLLOW UP ON BUSINESS VALUATION EMAILS, CALL WITH [REDACTED]	0.5	\$130.00	\$65.00
9/2/2015	Robert E. Moore, Jr.	FOLLOW UP WITH [REDACTED] RE: BUSINESS VALUATION FOR HOW DO YOU TAKE YOUR COFFEE? .2	0.2	\$130.00	\$26.00
9/3/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
9/4/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, WORK ON PREPARATION OF 2014 FORM 5500S	5	\$45.00	\$225.00
9/8/2015	Robert E. Moore, Jr.	CALL TO [REDACTED] REQUEST, LFT MSG., SENT FOLLOW UP EMAIL REGARDING SAME .2	0.2	\$130.00	\$26.00
9/8/2015	Sarah D. Forton	WORK ON PREPARATION OF 2014 FORM 5500S	2	\$45.00	\$90.00
9/9/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
9/10/2015	Robert E. Moore, Jr.	REVIEW AND RESPOND TO PARTICIPANT EMAILS AND CALLS .5	0.5	\$130.00	\$65.00
9/11/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
9/13/2015	Robert E. Moore, Jr.	PREPARE T&SP CERTIFICATES FOR TRANSFER TO ERPA .7	0.7	\$130.00	\$91.00

September 2015

RETIREMENT SECURITY PLAN & TRUST - ADMIN

Date	Name	Description	Hours	Rate	Total
9/14/2015	Billy B. Spaulding	ANALYSIS OF TY 2014 PARTICIPANT LOAN ACTIVITY. PREPARE DOCUMENTATION ROLLING FORWARD 12-31-13 BALANCE TO 12-31-14 INCLUDING IDENTIFICATION OF LOAN CHARGE OFFS. DOWNLOAD TY 2014 ACTIVITY FROM ASPIRE DATABASE. IDENTIFY AND DOCUMENT 12-31-13 QES CHANGES FROM WORK ON PREPARATION OF 2014 FORM 5500S	2.5	\$110.00	\$275.00
9/14/2015	Sarah D. Forton	ADDITIONAL ANALYSIS OF VALUATION CHANGES FROM PREVIOUS AMOUNTS REPORTED ON F5500 AND AUDIT REPORT. PREPARE SCHEDULE ON INDIVIDUAL CHANGES TO 12-31-13 VALUES. PREPARE SCHEDULE ROLLING FORWARD ORIGINAL 12-31-13 VALUES AND SHOW CHANGES TO GET TO	3	\$45.00	\$135.00
9/15/2015	Billy B. Spaulding	DRAFT TRANSMITTAL LETTER TO ON T&SP CERTIFICATES .10; RESPOND TO EMAIL INQUIRY ON HARDSHIP DISTRIBUTIONS FROM PARTICIPANT .2	3.5	\$110.00	\$385.00
9/15/2015	Robert E. Moore, Jr.	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, WORK ON PREPARATION OF 2014 FORM 5500S	0.3	\$130.00	\$39.00
9/15/2015	Sarah D. Forton	REVIEW BUSINESS VALUATIONS AND FORWARD TO ASPIRE TO UPDATE RECORDS 1.85	5	\$45.00	\$225.00
9/16/2015	Robert E. Moore, Jr.	WORK ON PREPARATION OF 2014 FORM 5500S	1.85	\$130.00	\$240.50
9/17/2015	Sarah D. Forton	REVIEW BUSINESS VALUATIONS AND FORWARD TO ASPIRE TO UPDATE RECORDS, CALL WITH	2	\$45.00	\$90.00
9/17/2015	Robert E. Moore, Jr.	WORK ON PREPARATION OF 2014 FORM 5500S, WORK ON BUS VALUATIONS, E-MAIL TO EMPLOYERS	2	\$130.00	\$260.00
9/17/2015	Sarah D. Forton	PROCESS INVESTMENT CHANGE REQUEST FROM	2	\$45.00	\$90.00
9/18/2015	Robert E. Moore, Jr.	DRAFT DOL RESPONSE FOR J.BRYANT	0.2	\$130.00	\$26.00
9/19/2015	Robert E. Moore, Jr.	WORK ON COMPILING INFORMATION NEEDED FOR CONFIRMATION OF CONTRIBUTIONS REQUESTED BY CPA. DOWNLOAD TY 2014 CONTRIBUTION ACTIVITY, RECONCILE WITH AMOUNT PER FINANCIALS AND PREPARE DATABASE TO BE SENT TO EMPLOYERS FOR CONFIRMATION. SEND E MAIL TO CPA REQUEST	1	\$130.00	\$130.00
9/21/2015	Billy B. Spaulding		5	\$110.00	\$550.00

September 2015

RETIREMENT SECURITY PLAN & TRUST - ADMIN

Date	Name	Description	Hours	Rate	Total
9/22/2015	Billy B. Spaulding	PHONE CONFERENCE WITH CPA TO DISCUSS PRESENTATION OF [REDACTED] IN FINANCIALS.	1.2	\$110.00	\$132.00
9/22/2015	Sarah D. Forton	WORK ON MOTION FILING	2	\$45.00	\$90.00
9/23/2015	Billy B. Spaulding	WORK ON PREPARING SCHEDULES TO BE USED FOR ENTERING INFORMATION INTO T 2014 F5500'S. SET UP [REDACTED] PLAN F5500 AND ENTER PRELIMINARY INFORMATION. VERIFY CHANGE IN NET ASSETS WITH CHANGE PER SCHEDULE H PART 2.	5	\$110.00	\$550.00
9/24/2015	Billy B. Spaulding	DOWNLOAD PLAN STATEMENT AND 2014 CENSUS FROM ASPIRE DATABASE. EXTRACT QES ACTIVITY, UPDATE F5500 DATABASE AND RECONCILE TO ASPIRE DATABASE. UPDATE SCHEDULE OF TY 2014 REVENUE AND DISBURSEMENTS AND SEND TO CPA. UPDATE SCHEDULE OF 204 QES ACTIVITY AND SEND	7	\$110.00	\$770.00
9/25/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
9/28/2015	Billy B. Spaulding	PREPARE WORKSHEET COMBINING ASPIRE DOWNLOAD FILE COLUMNS TO BE USED FOR PREPARING SCHEDULE TO BE USED FOR COMPLETING INDIVIDUAL COMPANY F5500'S.	2	\$110.00	\$220.00
9/28/2015	Robert E. Moore, Jr.	REVIEW BUSINESS VALUATION [REDACTED] FORWARD SAME TO ASPIRE TO UPDATE .4	0.4	\$130.00	\$52.00
9/28/2015	Sarah D. Forton	E-MAILS RE: PARTICIPANT ADDRESS CORRECTIONS	0.5	\$45.00	\$22.50
9/29/2015	Billy B. Spaulding	DOWNLOAD PARTICIPANT INFORMATION FROM ASPIRE DATABASE. INFORMATION IS TO BE USED TO PREPARE TY 2014 F8955. UPDATE DOWNLOAD WITH INFORMATION CONCERNING PREVIOUS TERMINATED EMPLOYEES REPOSTED.	5	\$110.00	\$550.00
9/29/2015	Robert E. Moore, Jr.	PARTICIPANT CALL .10	0.1	\$130.00	\$13.00
9/30/2015	Billy B. Spaulding	CONTINUE WORK ON INPUT FOR F8955. IDENTIFY PARTICIPANTS REQUIRING LISTING ON F8955. IDENTIFY COMPANY ASSETS TO BE REPORTED IN PARTS 3 AND 4 OF SCHEDULE I OF INDIVIDUAL F5500'S.	6	\$110.00	\$660.00
9/30/2015	Sarah D. Forton	WORK ON MONTHLY INVOICES TO EMPLOYERS	3	\$45.00	\$135.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **September 2015**

Total **\$6,318.00**

RMI EXPENSE RECOVERABLE RSPT 1 & 2

9/1/15 Through 9/30/15

10/14/15

Category Description	RSPT1-251 AD...	RSPT2-252 RE...	OVERALL TOTAL
5300 EXPENSES			
5690-RMI OH EXPENSE	-888.25	-8.25	-896.50
6205-COPIES	-71.90	0.00	-71.90
6210-POSTAGE	-41.89	0.00	-41.89
6215-COURIER & OVERNIGHT	-36.29	0.00	-36.29
TOTAL 5300 EXPENSES	-1,038.33	-8.25	-1,046.58
OVERALL TOTAL	-1,038.33	-8.25	-1,046.58

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434

RECEIVED
OCT 15 2015
Initial

Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

September 30, 2015
Statement No. 56320

For Professional Services Rendered Through September 30, 2015

8571-002: Perez v. Hutcheson, Case No. 12-CV-00236-EJL

Professional Services			Hours	Rate	Amount
9/9/2015	MTC	Revise July report and send to client for review.	0.3000	235.00	70.50
9/15/2015	MTC	Finalize and file monthly report.	0.2000	235.00	47.00
Sub-total Professional Services:					117.50

Rate Summary

Matthew T. Christensen 0.5000 hours at \$ 235.00 /hr 117.50
Total hours: 0.5000

Statement Summary

Current Fees and Expenses: 117.50
Previous Balance Due: 258.50
Payments Since Last Billing: 0.00
Required Retainer Per Engagement Letter: 0.00

Postal
10-14-15

PLEASE PAY THIS AMOUNT 376.00

SUMMARY TIME SHEET-ASSET RECOVERY
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 9/1/15 THROUGH 9/30/15

Jeanne Barnes Bryant

SEPT 2015 FEES	<u>75.00</u>	75.00
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Receivership Management, Inc.

SEPT 2015 FEES	32.50	
RMI EXPENSES SEPT 2015	<u>8.25</u>	<u>40.75</u>

TOTAL FEES		<u><u>115.75</u></u>
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Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY **September 2015**

Date	Client Name	Description	Hours	Rate	Amount
9/8/2015	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE PAYMENTS RE COURSE MAINTENANCE	0.1	\$150.00	\$15.00
9/9/2015	Jeanne Barnes Bryant	UPDATE RE CALL WITH [REDACTED] STATUS RE COURSE	0.1	\$150.00	\$15.00
9/18/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED] RESPONSE RE SAME	0.1	\$150.00	\$15.00
9/21/2015	Jeanne Barnes Bryant	E-MAILS TO AND FROM COUNSEL RE MAINTENANCE	0.1	\$150.00	\$15.00
9/29/2015	Jeanne Barnes Bryant	E-MAIL RE STATUS	0.1	\$150.00	\$15.00

Total **\$75.00**

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RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY **September 2015**

9/9/2015	Robert E. Moore, Jr.	UPDATE FROM J.BRYANT RE: LITIGATION ISSUES .25	0.25	\$130.00	\$32.50
Total					\$32.50