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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

JANUARY 2017 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning January 1, 2017 – January 31, 2017.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through January 2017. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. A Stipulated Order of Foreclosure was entered. The IF through counsel began working towards scheduling a foreclosure sale at which time it became clear that Tamarack Municipal Association (“TMA”) indicated that if the Plan bid at the foreclosure sale and became title owner, nearly \$22,000.00 per month in association dues would be assessed. The IF attempted to work this matter out with TMA but TMA’s board would not grant any relief to the Plan. As a result, the scheduling of the foreclosure was delayed. The scheduling of the

foreclosure sale has been additionally complicated by certain actions of the Valley County Treasurer which are discussed below. The IF is advising the RSPT employer sponsors of this situation on an ongoing basis. TMA was previously using and operating the golf course property. After the IF pursued a lawsuit against TMA related to its continued use of the golf course property, TMA discontinued use and largely vacated the property. The property is now in a dormant unused state. This had remained the status until actions taking place in August 2016 and noted below.

In 2013, 2014, and 2015, the Independent Fiduciary sent notice of the issue of payment of property tax on the Idaho property to the RSPT employer group and the collections for the payment of these taxes from accounts holding an interest in the Note were completed before the end of July for each of the years and delinquent taxes were paid for tax years 2009 and 2010 for the golf course and lodge properties. The payment of these taxes preserved the Plans' interests in the golf course and lodge. After several attempts to garner interest in the golf course and lodge, and after it became clear that a sale of the resort to a successor developer was not at hand, in June, 2015 the IF, after discussing the payment of delinquent property taxes for 2011, determined to pay the taxes at that time only for the golf course property. No taxes were paid for the lodge-related property. A tax sale for the lodge property was previously set for August 24, 2015. However, due to irregularities in the noticing process for the sale (prompted by a separate lawsuit by NewTRAC, the owner of the remaining portions of the resort), as well as the potential liability to Valley County for dues and other assessments after a tax sale, the sale was not held. Valley County previously sent out notices for a renewed tax deed sale (for unpaid 2011 taxes) to coincide with this year's tax deed sales (for unpaid 2012 taxes), with said sale to take place in October 2016. The County took the Lodge parcels back via tax deed in October 2016, and most

of those parcels have now been sold by the County to TMA (through its purchasing affiliate). The delay in the tax sale of the lodge properties complicated the scheduling of any foreclosure sale of the golf course. The IF has paid the 2012 taxes for the golf course property in order to continue to preserve RSPT's position in relation to the golf course. At this time, given the uncertainty concerning all issues with the PCB note, the IF advised in the last report that the 5500 filings and audit as of the end of 2015 will reflect the changes to the valuations for the PCB note. These changes are based upon the highest offer on the plan's assets, and any offset required from past due expenses and attorney fees. This would reflect a value of zero as of December 31, 2015. Any subsequent recovery will then be deposited to the plan and allocated to the participants' original PCB Note ratios. Notices concerning this process have been sent to plan members

The IF received an offer from TMA to purchase RSPT's position on the West Mountain Golf loan for \$1.2 million (the same purchase price as previously reported in the April 2016 report with a different buyer – the previous sale failed to close). The IF had a conference call on August 26, 2016 with the employer group to note the new contract agreement and the scheduled changes that will be reflected in the 5500 filings. Notwithstanding the offer, TMA (through its purchasing affiliate) failed to close on the sale of the loan, and as of the date of this report no other parties have made offers. The IF had a conference call on October 25, 2016 to discuss the failed deal. Because Valley County took the Lodge parcels back in October 2016, RSPT can now foreclose on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff's sale was scheduled and took place on December 29, 2016. At that auction, there was one offer of \$500,000 which was not accepted. Representatives of the IF then made a credit bid of \$3,000,000.00 to preserve the interests of the Plan in the

property. The Sheriff has issued a Certificate of Sale, and the IF is currently marketing the Certificate of Sale to interested parties. To date, no interested parties have signed a purchase agreement that ultimately resulted in a sale. The IF currently has at least one prospective purchaser interested and continues to solicit offers from other interested parties.

Previously, the IF pursued a fiduciary bond claim against Colonial Surety Company based on Hutcheson's action. That claim was compromised, the IF has received the settlement funds, and the case has been dismissed. In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons have now been provided to Matrix Trust Company, and the IF is awaiting the responsive filing, which is due no later than March 20, 2017.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 22 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. Of the thirty (30) companies for which reports are due, twenty –one (21) submitted the required information. Nine companies failed to report as required.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 13 hardship applications from participants. Eight hardship applications have been granted and eight have been paid. Four remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members. In addition to regular work concerning the plan, most of the work preparing to file the approximately 90 Form 5500s has been completed.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen

(15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of January 1, 2017 – January 31, 2017.

Total expenses, as listed on **Collective Exhibit 3** include \$1,717.00.00 in IF fees, \$1109.12 in legal fees, \$3,263.35 in contract labor and \$96.39 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of January 1, 2017 – January 31, 2017. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,717.00 in IF fees, \$1,109.12 in legal costs, and \$3,263.35 in contract labor and \$96.39 in expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$1,717.00 |
| 2. | Angstman & Johnson | \$1,034.12 |
| 3. | Berry & Tudor, P.C. | \$75.00 |
| 4. | Receivership Management Inc. | \$3,359.74 |

\$3,263.35/ Contract labor

\$96.39/ Other expenses

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed toward a closing of the sale of the golf course asset, as well as to authorize payments due counsel and any other parties listed.

DATED this 2nd day of March, 2017.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN

Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of March, 2017, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata	Sarata.D.Marc@dol.gov
Risa Sandler	sandler.risa@dol.gov
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 2nd day of March, 2017, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: MARCH 2, 2017

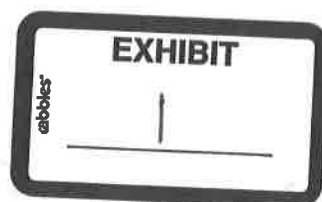
/s/ Matt Christensen
Matthew T. Christensen

2/21/2017 2:22 PM

RSPT TRUSTEE FEES RECEIVED 1-01-17 / 1-31-17
(RECEIVED \$566,491.69 FROM INCEPTION THRU 1-31-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT59201701	2175:RECV/RSPT1	210	210	END
RSPT16201701	2175:RECV/RSPT1	210	210	END
RSPT50201701	2175:RECV/RSPT1	210	210	END
RSPT73201701	2175:RECV/RSPT1	210	210	END
RSPT12201701	2175:RECV/RSPT1	210	210	END
RSPT15201701	2175:RECV/RSPT1	210	210	END
RSPT31201701	2175:RECV/RSPT1	210	210	END
RSPT23201701	2175:RECV/RSPT1	210	210	END
RSPT04201701	2175:RECV/RSPT1	210	210	END
RSPT33201701	2175:RECV/RSPT1	210	210	END
RSPT45201701	2175:RECV/RSPT1	210	210	END
RSPT72201701	2175:RECV/RSPT1	210	210	END
RSPT26201701	2175:RECV/RSPT1	210	210	END
RSPT55201701	2175:RECV/RSPT1	210	210	END
RSPT02201701	2175:RECV/RSPT1	210	210	END
RSPT50201701	2175:RECV/RSPT1	210	210	END
RSPT07201701	2175:RECV/RSPT1	210	210	END
RSPT19201701	2175:RECV/RSPT1	210	210	END
RSPT47201701	2175:RECV/RSPT1	210	210	END
RSPT40201701	2175:RECV/RSPT1	210	210	END
RSPT53201602	2175:RECV/RSPT1	210	210	END
RSPT59201602	2175:RECV/RSPT1	210	210	END
RSPT15201602	2175:RECV/RSPT1	210	210	END
RSPT48201602	2175:RECV/RSPT1	210	210	END

5,040.00

Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver	\$170 per hour
Operations	\$160 per hour
Accounting	\$130 per hour
Accounting Assistant	\$79 per hour
Support Staff	\$61 per hour
Medical Claims Processing Consultant	\$65 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET

**SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 1/1/17 THROUGH 1/31/17**

<u>Jeanne Barnes Bryant</u>			
JANUARY 2017 FEES		<u>\$1,717.00</u>	\$1,717.00
 <u>Receivership Management, Inc.</u>			
JANUARY 2017 FEES - ADMIN		\$3,263.35	
RMI EXPENSES - JANUARY 2017 - ADMIN		<u>\$96.39</u>	
			\$3,359.74
 <u>Berry & Tudor, P.C.</u>			
JANUARY 2017 FEES - ADMIN	INV. 20550	<u>\$75.00</u>	
			\$75.00
 <u>Angstman Johnson</u>			
JANUARY 2017 FEES - PEREZ VS. HUTCHESON		\$165.00	
JANUARY 2017 FEES - RSPT VS. GREEN VALLEY		\$469.12	
JANUARY 2017 FEES - BRYANT VS MGTRUST		<u>\$400.00</u>	
			\$1,034.12
 TOTAL FEES			 <u><u>\$6,185.86</u></u>



Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2017**

Date	Service Provider	Description of Services	Hours	Rate	Total
1/2/2017	Jeanne Barnes Bryant	UPDATE FROM ROB MOORE RE ITR ISSUE, EMAIL RE RESPONSE	0.2	\$170.00	\$34.00
1/3/2017	Jeanne Barnes Bryant	EMAIL TO MEMBERS, CALLS FROM MEMBERS, QUESTION RE COMPLAINT, EMAIL FROM COUNSEL RE [REDACTED] EMAIL TO ROB MOORE RE SAME, CALL WITH ROB MOORE	1	\$170.00	\$170.00
1/4/2017	Jeanne Barnes Bryant	EMAILS TO AND FROM COUNSEL RE [REDACTED] EMAIL TO JERE COWAN RE GROUP, EMAILS TO GROUP RE STATUS, EMAIL TO DOL RE NOVEMBER REPORT	1	\$170.00	\$170.00
1/5/2017	Jeanne Barnes Bryant	CALL WITH COUNSEL RE [REDACTED] DISCUSSIONS RE SAME, EMAILS RE [REDACTED] EMAIL FROM DOL RE REPORT, EMAIL TO COUNSEL RE SAME	1	\$170.00	\$170.00
1/6/2017	Jeanne Barnes Bryant	EMAILS TO AND FROM COUNSEL RE [REDACTED] EMAIL RE CONTRACT, CALLS TO ROB MOORE RE SAME, REVIEW AND SIGN CONTRACT, EMAIL AND FAX RE SAME	1.2	\$170.00	\$204.00
1/9/2017	Jeanne Barnes Bryant	CALLS TO MEMBERS RE QUESTIONS, EMAIL RE NOVEMBER REPORT, EMAIL TO COUNSEL RE [REDACTED]	0.5	\$170.00	\$85.00
1/10/2017	Jeanne Barnes Bryant	EMAILS RE SALE, EMAIL TO COUNSEL RE [REDACTED]	0.5	\$170.00	\$85.00
1/12/2017	Jeanne Barnes Bryant	EMAIL RE [REDACTED] TO AND FROM COUNSEL, UPDATE RE STATUS ON [REDACTED]	0.2	\$170.00	\$34.00
1/16/2017	Jeanne Barnes Bryant	WORK ON DECEMBER REPORT, EMAIL RE WEBSITE, QUESTION RE EMAIL TO GROUP, EMAILS RE SAME	0.8	\$170.00	\$136.00
1/17/2017	Jeanne Barnes Bryant	GROUP EMAIL, QUESTION RE STATUS	0.5	\$170.00	\$85.00
1/18/2017	Jeanne Barnes Bryant	EMAIL TO GROUP, EMAIL RE DECEMBER REPORT, QUESTION RE WEBSITE, QUESTION TO COUNSEL	0.5	\$170.00	\$85.00

Tuesday, February 21, 2017

RETIREMENT SECURITY PLAN & TRUST - ADMIN**January 2017**

Date	Name	Description	Hours	Rate	Total
1/19/2017	Jeanne Barnes Bryant	QUESTION RE 1099 ISSUES	0.2	\$170.00	\$34.00
1/20/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE [REDACTED], QUESTION TO ROB MOORE RE SAME, EMAILS RE 1099	0.5	\$170.00	\$85.00
1/23/2017	Jeanne Barnes Bryant	EMAILS FROM ROB MOORE RE RESPONSES TO MEMBERS, EMAIL RE CHANGES TO REPORT, EMAIL RE 1099 QUESTION, RESPONSE FROM CODY SMITH RE SAME, EMAIL TO JERE COWAN RE CHANGES TO REPORT	0.5	\$170.00	\$85.00
1/24/2017	Jeanne Barnes Bryant	CALLS FROM MEMBERS, EMAIL RE REPORT TO DOL, EMAIL TO COUNSEL	0.5	\$170.00	\$85.00
1/26/2017	Jeanne Barnes Bryant	QUESTION RE INVOICES AND PAYMENTS	0.2	\$170.00	\$34.00
1/27/2017	Jeanne Barnes Bryant	EMAIL RE PARTICIPANT QUESTIONS, EMAIL TO COUNSEL	0.2	\$170.00	\$34.00
1/30/2017	Jeanne Barnes Bryant	EMAIL TO DOL RE REORT, EMAIL RE COUNTY COSTS FOR CERTIFICATE, EMAIL FROM ASPIRE RE QUARTER	0.5	\$170.00	\$85.00
1/31/2017	Jeanne Barnes Bryant	QUESTION RE REPORT AND EMAIL TO COUNSEL	0.1	\$170.00	\$17.00
Total					\$1,717.00

Tuesday, February 21, 2017

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Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2017**

Date	Client	Description	Hours	Rate	Amount
1/3/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: COURT REPORT	0.1	\$61.00	\$6.10
1/3/2017	Robert E. Moore, Jr.	CONFIRM LANGUAGE FOR REPORT ON GOLF COURSE FORECLOSURE .10; RESPOND TO EMAIL FROM J.BRYANT RE: PROPOSAL FOR PURCHASE, CALL RE: SAME .4	0.5	\$160.00	\$80.00
1/4/2017	Anna M. Hunter	CREATE DATABASE FOR 1099 FILING	0.1	\$61.00	\$6.10
1/4/2017	Cody Smith	PREPARE F1099 DB FOR INPUT FILE TO 1099 PROGRAM FOR TY 2016.	0.4	\$130.00	\$52.00
1/4/2017	Jere P. Cowan	RECEIPT NUMEROUS PLAN STATEMENTS RETURNED; EMAIL TO A. MILLWARD RE: NEW CONTACT DETAILS FOR SAME; EMAIL FROM MILLWARD RE: UPDATED	0.2	\$61.00	\$12.20
1/4/2017	Jere P. Cowan	RECEIPT NUMEROUS ADMIN PAYMENTS; POST AND UPDATE FINANCIAL ACCOUNT RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	0.8	\$61.00	\$48.80
1/4/2017	Jere P. Cowan	PREPARE MEMBER EMAIL AND FORWARD	0.2	\$61.00	\$12.20
1/4/2017	Jere P. Cowan	SKIP TRACING [REDACTED] FOR R. MOORE	0.4	\$61.00	\$24.40
1/4/2017	Robert E. Moore, Jr.	REVIEW INFORMATION REGARDING [REDACTED] CONFIRM SECRETARY OF STATE INFORMATION, DRIVE TO LAST REGISTERED PRINCIPAL PLACE OF BUSINESS, SPEAK WITH REPRESENTATIVES AT AN IMMIGRATION LAW FIRM OCCUPYING OFFICE SPACE FOR [REDACTED], FOLLOW UP CALLS TO RANDY HATA CFO FOR [REDACTED] 30; PREPARE ITR RECOMMENDATION MEMO TO J.BRYANT AND M.CHRISTENSEN 2.5	5.5	\$160.00	\$880.00
1/5/2017	Anna M. Hunter	RECORD DECEMBER FEES AND EXPENSES. UPDATE DATABASE FOR 1099-MISC.	0.4	\$61.00	\$24.40

January 2017

RETIREMENT SECURITY PLAN & TRUST - ADMIN

Date	Name	Description	Hours	Rate	Total
1/5/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: DOL UPDATE ON STATUS REPORT	0.1	\$61.00	\$6.10
1/6/2017	Robert E. Moore, Jr.	RETURN TRAVEL TO NASHVILLE 3.4; CALL FROM RANDY HATA RE: FIRST MOUNTAIN BANK DEBITORS AND GEORGE GOWAN'S DIFFERENT ENTITIES ALL TOGETHER. 75	4.15	\$160.00	\$664.00
1/9/2017	Anna M. Hunter	UPDATE ACCOUNTS RECEIVABLE DATABASE. UPDATE 1099 DATABASE FOR TAX FILINGS.	0.15	\$61.00	\$9.15
1/9/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: FINALIZING STATUS REPORT; REVISE SAME AND FORWARD TO M. CHRISTENSEN	0.4	\$61.00	\$24.40
1/10/2017	Cody Smith	PREPARE F1099 DB FOR INPUT FILE TO 1099 PROGRAM FOR TY 2016.	0.2	\$130.00	\$26.00
1/10/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS AND CORRESPONDENCE	0.1	\$61.00	\$6.10
1/12/2017	Anna M. Hunter	PHONE CALL WITH [REDACTED] REGARDING STATUS UPDATE.	0.1	\$61.00	\$6.10
1/12/2017	Cody Smith	PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.2	\$130.00	\$26.00
1/12/2017	Jere P. Cowan	RECEIPT NUMEROUS ADMIN PAYMENTS; POST AND UPDATE FINANCIAL ACCOUNT RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	1	\$61.00	\$61.00
1/12/2017	Jere P. Cowan	PREPARATION OF DRAFT STATUS REPORT FOR J. BRYANT EDITS;	0.8	\$61.00	\$48.80
1/16/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: STATUS REPORT AND UPDATES	0.2	\$61.00	\$12.20
1/16/2017	Jere P. Cowan	EMAIL FROM G. LEE RE: REPORT UPDATE	0.1	\$61.00	\$6.10
1/17/2017	Anna M. Hunter	PROVIDE INVOICES AND EXPENSES FOR COURT REPORT.	0.3	\$61.00	\$18.30
1/17/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: PARTICIPANT EMAIL	0.1	\$61.00	\$6.10
1/17/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: REVISIONS TO STATUS REPORT FILING; PREPARATION OF FINANCIAL EXHIBITS AND DETAILS FOR SAME; REVISIONS TO SAME	1	\$61.00	\$61.00
1/18/2017	Cody Smith	PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.2	\$130.00	\$26.00
1/18/2017	Jere P. Cowan	STATUS EMAIL TO MEMBER GROUP	0.2	\$61.00	\$12.20

Tuesday, February 14, 2017

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RETIREMENT SECURITY PLAN & TRUST - ADMIN

January 2017

Date	Name	Description	Hours	Rate	Total
1/19/2017	Jere P. Cowan	EMAIL FROM M. CHRISTENSEN RE: REVISIONS TO STATUS REPORT; UPDATED EXPENSE EXHIBITS FROM C SMITH; REVISIONS TO REPORT AND FINANCIAL EXHIBITS RE: SAME; CONFERENCE WITH J. BRYANT RE: SAME	0.8	\$61.00	\$48.80
1/20/2017	Anna M. Hunter	RECORD FEE AND EXPENSES FOR R. MOORE TRAVEL.	0.2	\$61.00	\$12.20
1/20/2017	Cody Smith	CALL VENDERS AND CONTRACT LABOR RE SSN/EIN NUMBER AND ADDRESS FOR ISSUANCE OF 1099.	0.5	\$130.00	\$65.00
1/20/2017	Jere P. Cowan	EMAIL FROM M. CHRISTENSEN RE: REVISIONS TO STATUS REPORT; UPDATED EXPENSE EXHIBITS FROM C SMITH; REVISIONS TO REPORT AND FINANCIAL EXHIBITS RE: SAME; CONFERENCE WITH J. BRYANT RE: SAME	1	\$61.00	\$61.00
1/20/2017	Jere P. Cowan	EMAIL FROM R. MOORE RE: EDITS TO STATUS REPORT	0.1	\$61.00	\$6.10
1/21/2017	Robert E. Moore, Jr.	REVISE MONTHLY REPORT, REVIEW APPLICATION FOR HARDSHIP DISTRIBUTION, DRAFT AND ISSUE RESPONSE ON SAME 2.0; PREPARE EARLY WITHDRAWAL INFORMATION FOR [REDACTED] BUSINESS VALUATIONS FOR TWO EMPLOYERS .4	3.15	\$160.00	\$504.00
1/23/2017	Cody Smith	UPDATE 1099 IMPORT FILE FOR CONTRACT LABOR MAILING ADDRESS AND UPDATED SSN/EIN.	0.4	\$130.00	\$52.00
1/23/2017	Jere P. Cowan	PREPARATION OF ADMIN FEE STATEMENTS; FORWARD SAME	1	\$61.00	\$61.00
1/23/2017	Jere P. Cowan	SEARCH BUG RESEARCH RE: 1099 DETAILS	0.2	\$61.00	\$12.20
1/24/2017	Anna M. Hunter	PHONE CALL WITH [REDACTED] REGARDING STATUS UPDATE.	0.1	\$61.00	\$6.10
1/24/2017	Jere P. Cowan	EMAIL FROM R. MOORE RE: REVISIONS TO STATUS REPORT AND EXHIBITS; REVIEW AND REVISE SAME; EMAIL SENDING REVISED REPORT TO J. BRYANT AND R. MOORE; TELEPHONE CONFERENCE WITH R. MOORE RE: SAME	0.5	\$61.00	\$30.50
1/25/2017	Anna M. Hunter	PHONE CALL WITH [REDACTED] REGARDING STATUS UPDATE.	0.1	\$61.00	\$6.10
1/26/2017	Anna M. Hunter	PHONE CALL WITH M. THOMAS REGARDING STATUS UPDATE.	0.1	\$61.00	\$6.10
1/26/2017	Cody Smith	ANALYZE CURRENT CASH POSITION AND CASH PROJECTIONS. PREPARE NECESSARY TRANSFER OF FUNDS.	0.3	\$130.00	\$39.00

Tuesday, February 14, 2017

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RETIREMENT SECURITY PLAN & TRUST - ADMIN**January 2017**

Date	Employee	Description	Hours	Rate	Total
1/26/2017	Robert E. Moore, Jr.	PREPARE SUMMARY FOR C N A INSURANCE RE: ASSET RECOVERY EFFORTS AND TIMING OF ACTIONS .5	0.5	\$160.00	\$80.00
1/27/2017	Robert E. Moore, Jr.	PARTICIPANT CALLS, QUESTIONS FROM EMPLOYER ██████████ .10	0.1	\$160.00	\$16.00
1/30/2017	Jere P. Cowan	EMAIL FROM J. BRYANT TO COUNSEL RE: STATUS OF REPORTING	0.1	\$61.00	\$6.10
1/30/2017	Jere P. Cowan	RECEIPT RETURNED MAILINGS; EMAIL TO A. MILLWARD RE: NEW CONTACT DETAILS;	0.2	\$61.00	\$12.20
1/30/2017	Jere P. Cowan	RECEIPT ADMIN FEE PAYMENTS; UPDATE FINANCIAL ACCOUNT; POSTING SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT	0.6	\$61.00	\$36.60
1/31/2017	Jere P. Cowan	EMAIL FROM ASPIRE RE: UPDATED CONTACT DETAILS	0.1	\$61.00	\$6.10
1/31/2017	Jere P. Cowan	PROCESS INVOICES FOR PROCESSING AND PAYMENT; PREPARE PAYMENTS; FORWARD SAME	0.5	\$61.00	\$30.50
Total					\$3,263.35

Tuesday, February 14, 2017

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BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
 Suite B-23
 Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
 c/o Receivership Management, Inc.
 1101 Kermit Drive Suite 735
 Nashville, TN 37217-5100

February 2, 2017

Client #: 861

RE: Retirement Security Plan & Trust – Asset Recovery

Invoice #: 20550

DATE	DESCRIPTION	HOURS	AMOUNT
Jan-02-17	Emails from and to J. Bryant and M. Christensen re: draft notice to RSPT participants explaining foreclosure sale; revise draft notice re: ERISA issues.	0.30	75.00 BET
TOTAL FEES:		0.30	\$75.00
TOTAL DISBURSEMENTS:			\$0.00
TOTAL FEES & DISBURSEMENTS:			\$75.00
	Previous Balance		\$5,387.50
	Previous Payments		\$0.00

PLEASE PAY:	\$5,462.50
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**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
 PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON
 3649 N. Lakeharbor Lane
 Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
 Jeanne Bryant
 1101 Kermit Drive, Suite 735
 Nashville, TN 37217

January 31, 2017
 Statement No. 66318

For Professional Services Rendered Through January 31, 2017

8571-002: *Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL (Bryant, Jeanne)*

Professional Services

			Hours	Rate	Amount
1/12/2017	MTC	Finalize and file Nov report.	0.3000	275.00	82.50
1/19/2017	MTC	Review and revise December report.	0.3000	275.00	82.50
Sub-total Professional Services:					165.00

Rate Summary

Matthew T. Christensen 0.6000 hours at \$ 275.00 /hr 165.00
 Total hours: 0.6000

Statement Summary

Current Fees and Expenses:	165.00
Previous Balance Due:	62.66
Payments Since Last Billing:	0.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 227.66

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

January 31, 2017
Statement No. 66320

For Professional Services Rendered Through January 31, 2017
8571-007: *RSPT v. Green Valley Holdings, LLC, Valley Co. Case CV-2013-203C*

Professional Services		Hours
1/6/2017	MTC [REDACTED]	0.5000
1/12/2017	GP [REDACTED]	0.2000
Sub-total Professional Services:		0.00

Expenses			Amount
1/12/2017	Valley County	Filing fees AJA	34.00
1/19/2017	Cardmember	Travel Expenses AJA	124.74
1/24/2017	FedEx	Delivery Charge AJA	15.38
1/30/2017	Valley County	Service Fee AJA	295.00
Sub-total Expenses:			469.12

Time Summary

Matthew T. Christensen	0.5000
Goval Pleas	0.2000
Total hours:	0.7000

Statement Summary

Current Expenses:	<u>469.12</u>
Previous Balance Due:	3,079.44
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 3,548.56

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

January 31, 2017
Statement No. 66322

For Professional Services Rendered Through January 31, 2017

8571-013: *Bryant v. MG Trust, et al 1:16-cv-00559-REB*

Expenses			Amount
1/19/2017	Cardmember	Filing fees AJA	400.00
Sub-total Expenses:			<u>400.00</u>

Statement Summary

Current Expenses: 400.00
Previous Balance Due: 0.00
Payments Since Last Billing: 0.00

PLEASE PAY THIS AMOUNT 400.00

RMI EXP RECOVERABLE RSPT
1/1/17 Through 1/31/17

2/20/17

Category Description	1/1/17- 1/31/17	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-1,109.12	-1,109.12
TOTAL 5150 FEES LEGAL	-1,109.12	-1,109.12
5300 EXPENSES		
6205-COPIES	-16.40	-16.40
6210-POSTAGE	-29.49	-29.49
6215-COURIER & OVERNIGHT	-16.00	-16.00
6222-TELEPHONE LONG DISTANCE	-9.20	-9.20
6235-SEARCHBUG EXP	-25.30	-25.30
TOTAL 5300 EXPENSES	-96.39	-96.39
OVERALL TOTAL	-1,205.51	-1,205.51