

Matthew T. Christensen
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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

NOVEMBER- DECEMBER 2017 INDEPENDENT FIDUCIARY REPORT AND FEE

NOTICE OF COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this Report and Notice for the period beginning November 1, 2017 – November 30, 2017, and for December 1-December 31, 2017.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through November and December 2017. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in November and December involved the remaining issues involved after finalizing the 2016 Audit and 5500s for the Plan.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property is now in a dormant unused state.

Because Valley County took the Lodge parcels back in October 2016, RSPT foreclosed on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff’s sale was scheduled and took place on December 29, 2016, at which time RSPT received the property via a credit bid of \$3,000,000.00. The Sheriff has issued a Certificate of Sale, and the IF marketed the Certificate of Sale to interested parties. The IF

signed a purchase agreement, in the amount of \$1,235,000.00, with a new prospective buyer. That buyer has deposited \$100,000 earnest money which has now been released to RSPT. This sale progresses and the statutory redemption period ran on December 29, 2017, without any redemption taking place. The sale of the property closed on January 12, 2018, and RSPT now holds the proceeds of the sale of the course. RSPT is now working with James “Bill” Fletcher to determine what portion of the sale proceeds are paid to him, and will hopefully have a net sale proceeds amount to report in the next report.

In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust’s fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons were served on MG Trust, and on March 20, 2017, MG Trust filed a Motion to Dismiss those claims. The IF responded to the Motion to Dismiss which remains pending, awaiting a court decision. All other issues in that litigation are stayed pending resolution of the Motion to Dismiss. The Court held a hearing on the Motion to Dismiss on November 28, 2017, and the Motion was taken under advisement. The IF will continue to report the outcome of the hearing.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 23 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans’ Documents are required to provide an annual independent business valuation to the Plans’ trustee

and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. On May 2, 2017, forty-one (41) companies were sent reminders for business valuation reports as required for companies whose plans hold qualified employers securities. 14 companies complied this year..

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 16 hardship applications from participants. 10 hardship applications have been granted and 10 have been paid. Two remain pending for completed distribution forms and additional information; one was never completed by the participant; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee

Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of NOVEMBER 1, 2017 – NOVEMBER 30, 2017 and for DECEMBER 1-DECEMBER 31, 2017..

Total expenses, as listed on **Collective Exhibit 3** include \$884.00 in IF fees, \$440.00 in legal fees, \$1,285.90 in contract labor and \$88.92 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of NOVEMBER 1, 2017 – NOVEMBER30, 2017. Also as listed on Collective Exhibit 3 for the period DECEMBER 1-31, 2017 are noted \$1,326.00 in IF fees, \$165.00 in legal fees, \$1,100.10 in contract labor and \$98.66 in expenses. Please note that counsel have, as necessary, redacted

exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$884.00 in IF fees, \$440.00 in legal fees, \$1,285.90 in contract labor and \$88.92 in expenses for administration and litigation will be paid from the Plan's expense reserve for November 2017 and \$1,326.00 in IF fees, \$165.00 in legal fees, \$1,100.10 in contract labor fees and \$98.66 in expenses for December 2017 in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

NOVEMBER 2017

1.	Jeanne Barnes Bryant	\$884.00
2.	Angstman & Johnson	\$ 440.00
3.	Receivership Management Inc. \$1,285.90 / Contract labor \$88.92/ Other expenses	\$ 1,374.82

DECEMBER 2017

- | | | |
|----|---|-------------|
| 1. | Jeanne Barnes Bryant | \$1,326.00 |
| 2. | Angstman & Johnson | \$ 165.00 |
| 3. | Receivership Management Inc.
\$1,100.10/ Contract labor
\$98.66/ Other expenses | \$ 1,198.76 |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will authorize payments due counsel and any other parties listed.

DATED this 2nd day of February, 2018.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of February, 2018, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata
Risa Sandler

Sarata.D.Marc@dol.gov
sandler.risa@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 2nd day of February, 2018, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: FEBRUARY 2, 2018

/s/ Matt Christensen

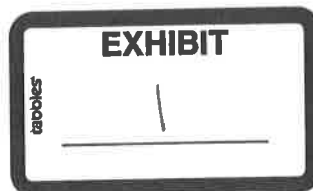
Matthew T. Christensen

12/18/2017 1:20 PM

RSPT TRUSTEE FEES RECEIVED 11-1-17 / 11-30-17
 (RECEIVED \$629,361.69 FROM INCEPTION THRU 11-30-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT23201711	2175:RECVD/RSPT1	210.00	210	END
RSPT59201711	2175:RECVD/RSPT1	210.00	210	END
RSPT48201711	2175:RECVD/RSPT1	210.00	210	END
RSPT15201711	2175:RECVD/RSPT1	210.00	210	END
RSPT50201711	2175:RECVD/RSPT1	210.00	210	END
RSPT73201711	2175:RECVD/RSPT1	210.00	210	END
RSPT04201711	2175:RECVD/RSPT1	210.00	210	END
RSPT72201711	2175:RECVD/RSPT1	210.00	210	END
RSPT45201711	2175:RECVD/RSPT1	210.00	210	END
RSPT09201711	2175:RECVD/RSPT1	210.00	210	END
RSPT02201711	2175:RECVD/RSPT1	210.00	210	END
RSPT55201711	2175:RECVD/RSPT1	210.00	210	END
RSPT12201711	2175:RECVD/RSPT1	210.00	210	END
RSPT40201711	2175:RECVD/RSPT1	210.00	210	END
RSPT07201711	2175:RECVD/RSPT1	210.00	210	END
RSPT19201712	2175:RECVD/RSPT1	210.00	210	END
RSPT04201712	2175:RECVD/RSPT1	210.00	210	END
RSPT47201712	2175:RECVD/RSPT1	210.00	210	END
RSPT59201712	2175:RECVD/RSPT1	210.00	210	END
RSPT33201712	2175:RECVD/RSPT1	210.00	420	END
RSPT12201712	2175:RECVD/RSPT1	210.00	210	END
RSPT17201712	2175:RECVD/RSPT1	210.00	840	END
RSPT26201712	2175:RECVD/RSPT1	210.00	210	END
			<u>5,670.00</u>	



1/19/2018 9:46 AM

RSPT TRUSTEE FEES RECEIVED 12-1-17 / 12-31-17
(RECEIVED \$633,981.69 FROM INCEPTION THRU 12-31-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT23201712	2175:RECVD/RSPT1	210.00	210	END
RSPT15201712	2175:RECVD/RSPT1	210.00	210	END
RSPT16201712	2175:RECVD/RSPT1	210.00	210	END
RSPT48201712	2175:RECVD/RSPT1	210.00	210	END
RSPT07201712	2175:RECVD/RSPT1	210.00	210	END
RSPT73201712	2175:RECVD/RSPT1	210.00	210	END
RSPT45201712	2175:RECVD/RSPT1	210.00	210	END
RSPT75201712	2175:RECVD/RSPT1	210.00	210	END
RSPT47201712	2175:RECVD/RSPT1	210.00	210	END
RSPT15201711	2175:RECVD/RSPT1	210.00	210	END
RSPT75201711	2175:RECVD/RSPT1	210.00	210	END
RSPT26201711	2175:RECVD/RSPT1	210.00	210	END
RSPT55201711	2175:RECVD/RSPT1	210.00	210	END
RSPT09201711	2175:RECVD/RSPT1	210.00	210	END
RSPT02201711	2175:RECVD/RSPT1	210.00	210	END
RSPT72201711	2175:RECVD/RSPT1	210.00	210	END
RSPT04201801	2175:RECVD/RSPT1	210.00	210	END
RSPT75201801	2175:RECVD/RSPT1	210.00	210	END
RSPT50201801	2175:RECVD/RSPT1	210.00	210	END
RSPT12201801	2175:RECVD/RSPT1	210.00	210	END
RSPT33201801	2175:RECVD/RSPT1	210.00	210	END
RSPT45201801	2175:RECVD/RSPT1	210.00	210	END

4,620.00

Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver	\$170 per hour
Claims processing administration	
ERISA Matters-Employee Benefit	
Plan Administrator-Receiver	
Operations	\$160 per hour
Accounting	\$130 per hour
Accounting Assistant	\$79 per hour
Support Staff	\$61 per hour
Medical Claims Processing Consultant	\$65 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation:

By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.

Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 11/1/17 THROUGH 11/30/17

<u>Jeanne Barnes Bryant</u>		
NOVEMBER 2017 FEES	<u>\$884.00</u>	\$884.00
<u>Receivership Management, Inc.</u>		
NOVEMBER 2017 FEES - ADMIN	\$1,285.90	
RMI EXPENSES - NOVEMBER 2017 - ADMIN	<u>\$88.92</u>	
		\$1,374.82
<u>Angstman Johnson</u>		
NOVEMBER 2017 FEES - PEREZ VS. HUTCHESON		<u>\$440.00</u>
TOTAL NOVEMBER FEES		<u><u>\$2,698.82</u></u>

FOR THE PERIOD 12/1/17 THROUGH 12/31/17

<u>Jeanne Barnes Bryant</u>		
DECEMBER 2017 FEES	<u>\$1,326.00</u>	\$1,326.00
<u>Receivership Management, Inc.</u>		
DECEMBER 2017 FEES - ADMIN	\$1,100.10	
RMI EXPENSES - DECEMBER 2017 - ADMIN	<u>\$98.66</u>	
		\$1,198.76
<u>Angstman Johnson</u>		
DECEMBER 2017 FEES - PEREZ VS. HUTCHESON		<u>\$165.00</u>
TOTAL DECEMBER FEES		<u><u>\$2,689.76</u></u>

GRAND TOTAL AMOUNT DUE: \$5,388.58



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN			November 2017		
11/1/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: STATUS; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10
11/2/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
11/2/2017	Robert E. Moore, Jr.	EMAIL TO A.MILLWARD RE: APPROVAL FOR QTRLY REPORT .10; EMAIL TO A.MILLWARD RE: ████████ FEES AND PENDING WITHDRAWAL .2	0.3	\$160.00	\$48.00
11/6/2017	Jere P. Cowan	EMAILS FROM R. MOORE AND A. MILLWARD RE: PARTICIPANT WITHDRAWAL DETAILS;	0.2	\$61.00	\$12.20
11/6/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; RECEIPT REQUEST FOR CHANGE OF ADDRESS; EMAIL TO A. MILLWARD RE: SAME	0.2	\$61.00	\$12.20
11/7/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: UPDATED CONTACT INFORMATION AND STATUS	0.2	\$61.00	\$12.20
11/8/2017	Lauren B. Garcia	POST INVOICE	0.1	\$61.00	\$6.10
11/9/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; RECEIPT REQUEST FOR CHANGE OF ADDRESS; EMAIL TO A. MILLWARD RE: SAME	0.2	\$61.00	\$12.20
11/10/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; RECEIPT REQUEST FOR CHANGE OF ADDRESS; EMAIL TO A. MILLWARD RE: SAME	0.2	\$61.00	\$12.20
11/10/2017	Robert E. Moore, Jr.	FOLLOW UP INQUIRY TO A.MILLWARD RE: DACEMI .10	0.1	\$160.00	\$16.00
11/13/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
11/13/2017	Lauren B. Garcia	POST FEES/EXPENSES FOR OCTOBER	0.2	\$61.00	\$12.20
11/14/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10

Monday, January 22, 2018

Page 1 of 3

RETIREMENT SECURITY PLAN & TRUST - ADMIN				November 2017	
11/14/2017	Jere P. Cowan	PREPARATION OF ADMIN FEE STATEMENTS; PROCESS SAME	1	\$61.00	\$61.00
11/14/2017	Robert E. Moore, Jr.	EMAILS TO A.MILLWARD RE: PARTICIPANT REQUEST TO CEASE MAILINGS, RESPOND TO PARTICIPANT ██████████ RE: ACCOUNT FREEZE .1	0.1	\$160.00	\$16.00
11/15/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
11/16/2017	Jere P. Cowan	LENGTHY TELEPHONE CONVERSATION WITH PARTICIPANT WHO NOT RECEIVING STATEMENTS AND STATUS;	0.3	\$61.00	\$18.30
11/16/2017	Jere P. Cowan	DRAFT STATUS REPORT FOR J. BRYANT REVISIONS; RESEARCH FINANCIAL ACCOUNT DETAILS RE: SAME; EMAIL J. BRYANT AND R. MOORE RE: SAME	0.8	\$61.00	\$48.80
11/16/2017	Robert E. Moore, Jr.	PREPARED HARDSHIP DISTRIBUTION FORMS, REVIEWED APPLICATION AND RECOMMENDED APPROVAL, FORMS SENT TO PARTICIPANT M.PATTERSON .5; FOLLOW UP TO A.MILLWARD RE: ██████████ .10; REVIEW HARDSHIP DISTRIBUTION FROM ██████████ RE: HARDSHIP DISTRIBUTION PREPARE DOCUMENTS AND RECOMMEND APPROVAL, ISSUE DOCUMENTS TO ██████████ FOR	1.2	\$160.00	\$192.00
11/17/2017	Cody Smith	INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 10-31-17. DISCUSSION WITH J.BRYANT RE O/S PAYMENTS.	0.3	\$130.00	\$39.00
11/17/2017	Jere P. Cowan	RECEIPT OF ADMIN FEES; UPDATE FINANCIAL RECORDS RE; SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNTS	0.7	\$61.00	\$42.70
11/21/2017	Cody Smith	PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.3	\$130.00	\$39.00
11/21/2017	Jere P. Cowan	UPDATES TO STATUS REPORT AND FINANCIAL DETAILS RE: SAME; EMAIL J. BRYANT RE: SAME	0.6	\$61.00	\$36.60
11/21/2017	Lauren B. Garcia	GENERATE EXPENSE RECOVERABLE THRU OCT 2017, CREATE 210 REPORT EXHIBIT FOR COURT REPORTS	0.4	\$61.00	\$24.40
11/22/2017	Robert E. Moore, Jr.	CALL FROM ██████████ RE: ██████████ AND SHAREHOLDER ISSUES AND QUESTIONS, PULL FILES AND ISSUE EMAILS CONFIRMING INFORMATION FROM CALL 1.75	1.75	\$160.00	\$280.00

Monday, January 22, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN				November 2017	
11/26/2017	Robert E. Moore, Jr.	CALL WITH J.BRYANT RE: CURRENT STATUS OF ASSESSMENT OF ADMINISTRATIVE FEES, OUTSTANDING HARDSHIP DISTRIBUTIONS, RMDS .3	0.3	\$160.00	\$48.00
11/27/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
11/27/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
11/27/2017	Jere P. Cowan	RECEIPT ADDRESS UPDATE FROM PARTICIPANT; UPDATE SAME	0.2	\$61.00	\$12.20
11/28/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
11/29/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
11/29/2017	Jere P. Cowan	RECEIPT REVISIONS TO STATUS REPORT FROM J. BRYANT; REVISE AND UPDATE REPORT AND SUPPORTING EXHIBITS; FORWARD SAME	0.7	\$61.00	\$42.70
11/29/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
11/29/2017	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM PARTICIPANT ██████████ RE: ██████████ TRUST HEARING .2; RESPOND TO QUESTIONS FROM PARTICIPANT R.LEGG RE: CURRENT STATUS .10	0.3	\$160.00	\$48.00
11/29/2017	Robert E. Moore, Jr.	UPDATE ACTIVITY REPORT .2	0.2	\$160.00	\$32.00
11/30/2017	Jere P. Cowan	EMAIL FROM R. MOORE RE: REVISIONS TO STATUS REPORT RE: WITHDRAWS; REVIEW AND REVISIONS TO SAME; CONFERENCE WITH J. BRYANT RE: SAME; FORWARD SAME	0.4	\$61.00	\$24.40
11/30/2017	Robert E. Moore, Jr.	QUESTIONS TO A.MILLWARD RE: RMDS .10	0.1	\$160.00	\$16.00
Total					\$1,285.90

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane

Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
 Jeanne Bryant
 1101 Kermit Drive, Suite 735
 Nashville, TN 37217

November 30, 2017
 Statement No. 69769

For Professional Services Rendered Through November 30, 2017

8571-013: Bryant v. MG Trust, et al 1:16-cv-00559-REB

Professional Services			Hours
11/27/2017	MTC	Review docs and prepare argument outline for 11/28 hearing	1.6000
11/28/2017	MTC	Research issues (.5); travel to/from (.7) and attend hearing re: Mtn to Dismiss (1.0).	2.2000
Sub-total Professional Services:			440.00

Time Summary

Matthew T. Christensen 2.2000
 Matthew T. Christensen 1.6000
 Total hours: 3.8000

Statement Summary

Current Expenses:	440.00
Previous Balance Due:	0.00
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 440.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN

December 2017

12/1/2017	Jeanne Barnes Bryant	EMAIL TO AND FROM MATT CHRISTENSEN, DISCUSSION RE HEARING, EMAILS RE RMDS AND YEAR END RE ASPIRE	0.8	\$170.00	\$136.00
12/4/2017	Jeanne Barnes Bryant	EMAILS FROM ROB MOORE RE HARDSHIP PAYMENTS, EMAILS FROM ASPIRE RE SAME	0.5	\$170.00	\$85.00
12/5/2017	Jeanne Barnes Bryant	QUESTION TO JERE COWAN RE REPORT, EMAILS RE DISTRIBUTIONS	0.5	\$170.00	\$85.00
12/6/2017	Jeanne Barnes Bryant	CALLS RE HARDSHIPS, EMAIL RE SAME	0.2	\$170.00	\$34.00
12/7/2017	Jeanne Barnes Bryant	QUESTION RE REPORT, EMAILS RE MEMBER QUESTIONS	0.2	\$170.00	\$34.00
12/11/2017	Jeanne Barnes Bryant	EMAILS TO AND FROM COUNSEL RE [REDACTED] QUESTIONS RE EXPENSES, EMAIL RE WEBSITE	0.5	\$170.00	\$85.00
12/12/2017	Jeanne Barnes Bryant	EMAILS FROM COUNSEL RE [REDACTED] [REDACTED] EMAIL TO GROUP RE REPORT	0.5	\$170.00	\$85.00
12/13/2017	Jeanne Barnes Bryant	QUESTION RE GROUP EMAIL, ISSUE RE INVOICES, EMAIL RE HARDSHIP DISTRIBUTION	0.5	\$170.00	\$85.00
12/18/2017	Jeanne Barnes Bryant	QUESTION RE REPORT, ISSUES RE YEAR END ASPIRE QUESTIONS	0.4	\$170.00	\$68.00
12/19/2017	Jeanne Barnes Bryant	EMAILS RE CLOSING, DISCUSSION WITH ROB MOORE RE SAME	0.5	\$170.00	\$85.00
12/19/2017	Jeanne Barnes Bryant	EMAILS RE RMDS, QUESTION RE STATUS ON INVOICES	0.2	\$170.00	\$34.00
12/20/2017	Jeanne Barnes Bryant	EMAIL TO AND FROM COUNSEL, EMAIL RE REPORT AND CHANGES RE SAME	0.5	\$170.00	\$85.00
12/21/2017	Jeanne Barnes Bryant	EMAILS RE RMD AND WITHDRAWAL ISSUES, EMAIL TO COUNSEL RE [REDACTED] QUESTION RE NOVEMBER REPORTS	0.4	\$170.00	\$68.00
12/22/2017	Jeanne Barnes Bryant	EMAILS FROM COUNSEL, REVIEW AND SIGN PURCHASE AGREEMENT, QUESTION TO ROB MOORE	0.5	\$170.00	\$85.00

Thursday, January 11, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN					December 2017	
12/26/2017	Jeanne Barnes Bryant	QUESTION RE INVOICES, ISSUE RE CONTRACT	0.2	\$170.00	\$34.00	
12/27/2017	Jeanne Barnes Bryant	EMAILS RE WITHDRAWALS, QUESTION RE CLOSING, REQUEST TO ROB MOORE RE REPORT	0.4	\$170.00	\$68.00	
12/28/2017	Jeanne Barnes Bryant	EMAILS RE DISTRIBUTIONS, DISCUSSION WITH ROB MOORE RE SAME	0.5	\$170.00	\$85.00	
12/29/2017	Jeanne Barnes Bryant	EMAILS RE WITHDRAWALS AND QUESTIONS RE YEAR END ISSUES, DISCUSSION WITH ROB MOORE RE SALE	0.5	\$170.00	\$85.00	
Total					\$1,326.00	

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN

December 2017

Date	Service Provider	Description of Service	Hours	Rate	Total
12/1/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
12/1/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: STATUS REPORT; FINALIZE STATUS REPORT AND SUPPORTING EXHIBITS FOR FILING; CONFERENCE WITH J. BRYANT RE: APPROVAL OF SAME AND FORWARD SAME	0.6	\$61.00	\$36.60
12/1/2017	Robert E. Moore, Jr.	EMAIL RESPONSE TO [REDACTED] RE: REPURCHASE OF SHARES AND PLACEMENT OF FUNDS .10	0.1	\$160.00	\$16.00
12/4/2017	Jere P. Cowan	RECEIPT HARDSHIP EMAILS AND MATERIALS FROM R. MOORE TO ASPIRE AND FROM MEMBERS	0.2	\$61.00	\$12.20
12/5/2017	Jere P. Cowan	EMAIL FROM M. CHRISTENSEN SENDING EDITS TO STATUS REPORT; UPDATE STATUS REPORT RE: SAME; FINALIZE AND FORWARD TO J. BRYANT FOR APPROVAL	0.5	\$61.00	\$30.50
12/5/2017	Jere P. Cowan	EMAIL FROM A. MILLWARD RE: PROCESSING HARDSHIPS	0.1	\$61.00	\$6.10
12/5/2017	Robert E. Moore, Jr.	FORWARD ACCOUNT LOGIN QUESTIONS TO A.MILLWARD AND ASPIRE CALL CENTER .10	0.1	\$160.00	\$16.00
12/6/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.1	\$130.00	\$13.00
12/7/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH A. PIERCE; EMAIL TO R. MOORE AND CONVERSATION WITH J. BRYANT RE: SAME	0.2	\$61.00	\$12.20
12/8/2017	Jere P. Cowan	RECEIPT NUMEROUS ADMIN FEES; UPDATE FINANCIAL RECORDS RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME; EMAIL FROM J. BRYANT RE: FINALIZING STATUS REPORT; EMAIL FROM ANGSTMAN OFFICE SENDING INVOICES;	0.8	\$61.00	\$48.80
12/8/2017	Robert E. Moore, Jr.	REVIEW AND RESPOND TO EMAIL FROM EMPLOYER [REDACTED] RE: EMPLOYEE INQUIRY ON HARDSHIP DISTRIBUTIONS .10	0.1	\$160.00	\$16.00

Thursday, January 11, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN			December 2017		
12/11/2017	Jere P. Cowan	DRAFT STATUS REPORT FOR J. BRYANT REVISIONS; RESEARCH FINANCIAL ACCOUNT DETAILS RE: SAME; EMAIL R. MOORE AND J. BRYANT RE: SAME	0.8	\$61.00	\$48.80
12/11/2017	Lauren B. Garcia	POST INVOICE	0.1	\$61.00	\$6.10
12/11/2017	Robert E. Moore, Jr.	INQUIRY TO A.MILLWARD RE: STATUS OF DISTRIBUTION TO PARTICIPANT R.PAXTON .10	0.1	\$160.00	\$16.00
12/12/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
12/12/2017	Jere P. Cowan	CONFERENCE AND EMAIL WITH J. BRYANT RE: MEMBER UPDATE; PREPARE AND FORWARD SAME	0.3	\$61.00	\$18.30
12/12/2017	Jere P. Cowan	PREPARATION OF ADMIN FEE STATEMENTS; PROCESS SAME	1	\$61.00	\$61.00
12/12/2017	Lauren B. Garcia	RUN EXPENSE RECOVERABLE REPORT, CREATE 210 FEE EXHIBIT AND REVIEW FOR COURT REPORTING	0.6	\$61.00	\$36.60
12/12/2017	Robert E. Moore, Jr.	SECOND EMAIL TO A.MILLWARD RE: PAYMENT OF PAXTON DISTRIBUTION .10	0.1	\$160.00	\$16.00
12/13/2017	Jere P. Cowan	RECEIPT EXPENSE DETAILS FOR STATUS REPORT; MEMO TO J. BRYANT RE: SAME	0.1	\$61.00	\$6.10
12/13/2017	Robert E. Moore, Jr.	UPDATE FROM A.MILLWARD RE: PAXTON DELAY, MANUAL PROCESSING .10	0.1	\$160.00	\$16.00
12/14/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 11-30-17. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 11-30-17.	0.5	\$130.00	\$65.00
12/18/2017	Lauren B. Garcia	UPDATE EXHIBIT 220 FEES	0.3	\$61.00	\$18.30
12/19/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
12/19/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
12/19/2017	Robert E. Moore, Jr.	REVIEW AND DOWNLOAD RMD DISTRIBUTION LIST, REVIEW PREVIOUS YEAR, ISSUE DIRECTIONS TO A.MILLWARD TO MAKE THE DISTRIBUTIONS 1.0; RESPOND TO QUESTIONS FROM ██████████ RE: RMD FOR EMPLOYEE .10	1.1	\$160.00	\$176.00

Thursday, January 11, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN				December 2017	
12/20/2017	Cody Smith	INSPECT ASSET AND LIABILITY ACCOUNTS THRU CURRENT PERIOD IN PREPARATION FOR YEAR END.	0.3	\$130.00	\$39.00
12/20/2017	Jere P. Cowan	UPDATE STATUS REPORTING TO COURT AND ATTACHING EXHIBITS; EMAIL J. BRYANT RE: SAME	0.6	\$61.00	\$36.60
12/21/2017	Jere P. Cowan	EMAIL FROM R. MOORE RE: HARDSHIP STATUS	0.1	\$61.00	\$6.10
12/26/2017	Cody Smith	INSPECT ASSET AND LIABILITY ACCOUNTS THRU CURRENT PERIOD IN PREPARATION FOR YEAR END.	0.3	\$130.00	\$39.00
12/27/2017	Lauren B. Garcia	POST TWO TRANSFERS	0.2	\$61.00	\$12.20
12/28/2017	Jere P. Cowan	RECEIPT AND PROCESS EXPENSE PAYMENTS; FORWARD SAME TO J. BRYANT FOR APPROVAL AND FORWARD SAME	0.4	\$61.00	\$24.40
12/28/2017	Lauren B. Garcia	EMAIL FROM ██████████ S RE ADD. UPDATE/LOGIN ISSUES	0.1	\$61.00	\$6.10
12/28/2017	Robert E. Moore, Jr.	CONFERENCE CALL WITH ██████████ AND ██████████ RE: CORPORATE STOCK SALES AND TRANSACTIONS, IMPLICATION TO A.PIERCE RETIREMENT ACCOUNT .4; RESPOND TO ██████████ S RE: PARTICIPANT CHANGE OF ADDRESS INFORMATION AND OTHER QUESTIONS .10	0.5	\$160.00	\$80.00
12/29/2017	Robert E. Moore, Jr.	CALL FROM PARTICIPANT CAMERON RE: QUESTIONS RE:RMD, REVIEW AND DISCOVER INCORRECT BIRTHDATE, CAMERON SUPPLIED INFORMATION SUPPORTS CHANGE AND ELIGIBILITY, UPDATE RECORD, FORWARD REQUEST TO A.MILLWARD FOR ADDING ██████████ TO RMD DISTRIBUTIONS .75	0.75	\$160.00	\$120.00
Total					\$1,100.10

ANGSTMAN JOHNSON

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ANGSTMAN JOHNSON
 3649 N. Lakeharbor Lane
 Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
 Jeanne Bryant
 1101 Kermit Drive, Suite 735
 Nashville, TN 37217

December 31, 2017
 Statement No. 69943

For Professional Services Rendered Through December 31, 2017

8571-002: *Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL*

Professional Services

			Hours	Rate	Amount
12/1/2017	MTC	Revise Oct report and send to client.	0.3000	275.00	82.50
12/11/2017	MTC	Finalize and file Oct report.	0.3000	275.00	82.50
Sub-total Professional Services:					165.00

Payments

1/4/2018	82.50
Sub-total Payments: 82.50	

Rate Summary

Matthew T. Christensen	0.6000 hours at \$	275.00 /hr	165.00
Total hours:	0.6000		

Statement Summary

Current Fees and Expenses:	165.00
Previous Balance Due:	467.50
Payments Since Last Billing:	82.50
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 550.00

RMI EXP RECOVERABLE RSPT1
11/1/17 Through 12/31/17

1/19/18

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Category Description	11/1/17- 11/30/17	12/1/17- 12/31/17	OVERALL TOTAL
5150 FEES LEGAL			
5400-LEGAL FEES	-440.00	-165.00	-605.00
TOTAL 5150 FEES LEGAL	-440.00	-165.00	-605.00
5300 EXPENSES			
6205-COPIES	-18.10	-15.60	-33.70
6210-POSTAGE	-26.22	-28.06	-54.28
6222-TELEPHONE LONG DISTANCE	-44.60	-55.00	-99.60
TOTAL 5300 EXPENSES	-88.92	-98.66	-187.58
OVERALL TOTAL	-528.92	-263.66	-792.58