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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

APRIL 2015 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF COSTS
AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Thirty-Sixth Report and Notice for the period beginning April 1, 2015 – April 30, 2015.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through April 2015. The Independent Fiduciary has recently collected any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment has been turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf. A Stipulated Order of Foreclosure was entered. The IF is working with asset recovery counsel on scheduling a sale and is advising the RSPT employer sponsors on an ongoing basis. The IF is currently disputing the ongoing use by property owners at Tamarack Resort (acting through the homeowners association, Tamarack Municipal Association, Inc. (“TMA”)) of the golf course and lodge facilities securing the Note. These owners continued to assert the right to use the facilities pursuant to a previous lease agreement with West Mountain

Golf which the IF (on behalf of RSPT as lender) has terminated, and which did not require any significant lease payments to West Mountain Golf. While there was discussion of a possible meeting with all the involved parties to take place as soon as possible to try to move forward with the sale, neither TMA nor the Lodge at Osprey Meadows Association (“LOMA” another party claiming required dues payments by RSPT should foreclosure occur) have shown an interest in working with the IF to resolve issues hampering the sale. As of March 2015, TMA and LOMA seem to want to preserve a status quo whereby local homeowners and others benefit from the operation of the properties, without any income benefit to the RSPT plan. As a result, the IF pursued a federal court complaint against TMA to get a court order requiring TMA to pay RSPT for the use of the resort property. This case remains pending, and the court ruled against TMA in its attempt to dismiss the claims. TMA has now asserted counterclaims against RSPT related to the dues payments and TMA’s own operation of the golf course and lodge facilities. The IF has filed a Motion for Summary Judgment on RSPT’s claims under the lease (this motion remains pending). The IF also plans to file a Motion for Summary Judgment on TMA’s counterclaim. Due to the pending dispositive motions, the IF anticipates a trial in that case will likely take place sometime during the fall or winter of 2015 (assuming the motions are not granted). Depositions of Jeanne Bryant and Rob Moore took place March 19th and 20th in Boise, Idaho. In addition, the IF held a conference call on April 2, 2015 to discuss the status of the property. Prior to that conference call, TMA had indicated its intent to vacate the property and discontinue operations. As of the date of this report, TMA, or its subtenants or third parties with TMA’s prior consent, continued to occupy certain portions of the property, and had not completely turned over possession to RSPT. RSPT has taken the position that until TMA completely vacates the property (including all of TMA’s sub-tenants vacating the property) and

turned over all keys and other related issues, TMA remains in possession of the property subject to the terms of the holdover lease. Should TMA remain in possession of the property beyond the term of the current holdover lease, the IF believes another lease term will be imposed. At this time, due to TMA's continued occupation and possession of the property, the IF does not propose any further maintenance or use of the property. Nonetheless, in recent correspondence, TMA indicated it would likely maintain the property pursuant to its authority under the governing covenants for the property. At such time as TMA (and its subtenants or other third parties occupying the property with TMA's prior permission) completely vacates the property, and fails to minimally maintain the property itself, the IF will evaluate what minimal maintenance (if any) needs to be done to preserve the property. As soon as there is any additional information that can be provided to the RSPT group concerning this litigation or the operation, maintenance or sale of the golf course and related property, the IF will advise the group.

Last year the Independent Fiduciary sent notice of the issue of payment of property tax on the Idaho property to the RSPT employer group and the collections were completed before the end of July 2014 and the taxes paid. As a result, the Plans' interest in the golf resort properties was preserved. It has been determined that this process will need to be followed again. At this point, the Independent Fiduciary intends to pay the Valley County, Idaho property taxes due for 2011 (in the approximate amount of \$140,000) before August 1, 2015, using RSPT plan assets. The Independent Fiduciary intends to allocate this expense to those employer plans in the RSPT holding interests in the PCB Note. Due to the illiquid nature of some of the participants' accounts within affected employers' plans, those participants holding PCB investments with liquid balances will initially bear a heavier share of the expense. These funds

will be restored dollar for dollar, on a first priority basis, from the expected proceeds due to RSPT from the sale of the property. The Independent Fiduciary will send notice of this process to the RSPT employer group and the collections are expected to be completed before the end of July 2015. Additionally, the IF is exploring the possibility of strategically defaulting on some of the tax payments for parcels of the property that do not hold significant value in relation to the golf course or usable lodge facilities.

The IF is also pursuing a bond claim on the ERISA fidelity bond insuring against Hutcheson's actions. This case remains ongoing, and discovery has been completed. Depositions were recently taken of the IF, Rob Moore, Matt Hutcheson and Colonial Surety. We are seeking to move the litigation process as quickly as possible. Based on the depositions that were taken, the IF intends to move the court for permission to add a claim for punitive damages. The IF also anticipates Colonial Surety will be filing a motion for summary judgment on some issues, which the IF will oppose. While some settlement discussions have taken place, this litigation remains ongoing.

The IF was also pursuing recovery of a house located within Tamarack Resort that was previously owned by Green Valley Holdings, LLC (Hutcheson's company that "borrowed" the funds from RSPT to purchase the golf course note and mortgage). After negotiation, the IF agreed to settle that matter for payment of \$60,000.00, and the settlement documentation has been finalized. When funds are received, after payment to counsel as provided in the previously-approved contingency agreement and payment of outstanding expenses, the balance will be returned to the plan. The IF also continues to investigate potential additional claims against additional parties and other avenues to recover funds for RSPT.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the October Report filed with the Court in early December 2012. There were no objections filed to that process. As of this report 18 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31 following the end of a plan year at 12-31.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire. The available mutual funds are not being changed.

4. Hardship Applications. The IF has received 12 hardship applications from participants. Eight hardship applications have been granted and eight have been paid. Three remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to

process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the “Fee Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of April 1, 2015 – April 30, 2015.

Total expenses, as listed on **Collective Exhibit 3** include \$1,695.00 in IF fees, \$2,085.46 in legal expenses, and \$7,190.31 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of April 1, 2015 – April 30, 2015.

Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this report.

In the absence of any objection, total reimbursement for \$1,695.00 in IF fees, \$2,085.46 in legal expenses and \$7,190.31 in contract labor expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

1.	Jeanne Barnes Bryant	\$1,695.00
2.	Angstman Johnson	\$2,060.46
3.	Berry & Tudor, PC	\$25.00
4.	Receivership Management Inc.	\$7,190.31
	\$1,756.00/Contract labor	
	\$5,434.31/Other expenses	

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed to authorize payments due counsel and any other parties listed.

DATED this 2nd day of June, 2015.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN

Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of June, 2015, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Jamila B. Minnicks	minnicks.jamila@dol.gov
Michael R. Hartman	hartman.michael@dol.gov
Michael A. Schloss	schloss.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 2nd day of June, 2015, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
Federal Correctional Institution
P.O. Box 3007
Terminal Island, CA 90731

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: June 2, 2015

/s/ Matt Christensen

Matthew T. Christensen

COCODE	ARCODE	Date	Amount
RSPT02	RSPT02 201504	4/6/2015	210.00
RSPT72	RSPT72 201504	4/6/2015	210.00
RSPT15	RSPT15 201504	4/6/2015	210.00
RSPT48	RSPT48 201504	4/6/2015	210.00
RSPT26	RSPT26 201503	4/6/2015	210.00
RSPT08	RSPT08 201504	4/6/2015	210.00
RSPT12	RSPT12 201504	4/7/2015	210.00
RSPT19	RSPT19 201504	4/7/2015	210.00
RSPT31	RSPT31 201504	4/7/2015	210.00
RSPT50	RSPT50 201504	4/7/2015	210.00
RSPT45	RSPT45 201504	4/9/2015	210.00
RSPT55	RSPT55 201504	4/9/2015	210.00
RSPT16	RSPT16 201504	4/9/2015	210.00
RSPT75	RSPT75 201504	4/9/2015	210.00
RSPT75	RSPT75 201503	4/9/2015	210.00
RSPT04	RSPT04 201504	4/14/2015	210.00
RSPT47	RSPT47 201504	4/14/2015	210.00
RSPT40	RSPT40 201504	4/14/2015	210.00
RSPT65	RSPT65 201504	4/14/2015	210.00
RSPT06	RSPT06 201503	4/14/2015	210.00
RSPT06	RSPT06 201504	4/14/2015	210.00
RSPT33	RSPT33 201504	4/16/2015	210.00
RSPT26	RSPT26 201504	4/23/2015	210.00
RSPT13	RSPT13 201504	4/24/2015	210.00
RSPT67	RSPT67 201505	4/24/2015	210.00
RSPT59	RSPT59 201507	4/24/2015	210.00
RSPT53	RSPT53 201504	4/27/2015	210.00
RSPT108	RSPT108 201407	4/28/2015	210.00
RSPT108	RSPT108 201408	4/28/2015	210.00
RSPT108	RSPT108 201409	4/28/2015	210.00
RSPT108	RSPT108 201410	4/28/2015	210.00
RSPT108	RSPT108 201411	4/28/2015	210.00
RSPT108	RSPT108 201412	4/28/2015	210.00
RSPT73	RSPT73 201505	4/30/2015	210.00
RSPT23	RSPT23 201505	4/30/2015	210.00
			7,350.00

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.

SUMAPRY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 4/1/15 THROUGH 4/30/15

Jeanne Barnes Bryant

APR 2015 FEES - ADMIN	1,095.00	
APR 2015 FEES - ASSET RECV	<u>600.00</u>	1,695.00

Receivership Management, Inc.

APR 2015 FEES - ADMIN	1,730.00	
APR 2015 FEES - ASSET RECV	26.00	
RMI EXPENSES - APR 2015 ADMIN	5,388.11	
RMI EXPENSES - APR 2015 ASSET RECV	<u>46.20</u>	7,190.31

Angstman Johnson

APR 2015 FEES-VERITEXT	INV NJ2310899	967.80	
APR 2015 FEES	INV 52587	117.50	
APR 2015 FEES	INV 52827	<u>975.16</u>	2,060.46

Berry & Tudor, PC

APR 2015 FEES	INV 19825	<u>25.00</u>	<u>25.00</u>
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TOTAL FEES			<u><u>10,970.77</u></u>
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SUMAPRY TIME SHEET-ADMINISTRATIVE EXPENSE
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 4/1/15 THROUGH 4/30/15

Jeanne Barnes Bryant

APR 2015 FEES	1,095.00	1,095.00
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Receivership Management, Inc.

APR 2015 FEES	1,730.00	
RMI EXPENSES - APR 2015	5,388.11	7,118.11

Angstman Johnson

APR 2015 FEES-VERITEXT INV NJ2310899	967.80	
APR 2015 FEES INV 52587	117.50	1,085.30

Berry & Tudor, PC

APR 2015 FEES INV 19825	25.00	25.00
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TOTAL FEES		9,323.41
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN

April 2015

Date	Name	Description	Hours	Rate	Amount
4/1/2015	Jeanne Barnes Bryant	REVIEW AND SIGN WITHDRAWALS, DISCUSSION WITH ROB MOORE RE REQUESTS	0.2	\$150.00	\$30.00
4/2/2015	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE HARDSHIP ISSUE, CALL TO BYM TUDOR RE [REDACTED], QUESTION DOCUMENTS FOR WITHDRAWALS, CALL WITH EMPLOYER GROUP, E-MAILS RE TAX ISSUES AND NOTIFICATIONS RE SAME	1	\$150.00	\$150.00
4/3/2015	Jeanne Barnes Bryant	REVIEW AND SIGN FORMS	0.1	\$150.00	\$15.00
4/6/2015	Jeanne Barnes Bryant	E-MAILS FROM GROUP, E-MAILS FROM ASPIRE, DISCUSSION WITH ROB MOORE RE HARDSHIP ISSUE, E-MAILS TO AND FROM MEMBER RE SAME, REVIEW AND SIGN LETTER RE MG TRUST, DISCUSSION WITH ROB MOORE RE CHECKS RE SAME	0.6	\$150.00	\$90.00
4/7/2015	Jeanne Barnes Bryant	E-MAIL FROM ASPIRE RE CHANGES	0.1	\$150.00	\$15.00
4/8/2015	Jeanne Barnes Bryant	E-MAIL FROM MEMBERS RE QUESTIONS ON STATUS	0.1	\$150.00	\$15.00
4/9/2015	Jeanne Barnes Bryant	E-MAILS RE FILINGS	0.2	\$150.00	\$30.00
4/13/2015	Jeanne Barnes Bryant	E-MAIL FROM ASPIRE RE CHANGES, E-MAIL FROM SARAH FORTON RE MARCH REPORT	0.2	\$150.00	\$30.00
4/14/2015	Jeanne Barnes Bryant	E-MAIL RE MARCH REPORT, QUESTION RE RESPONSE TO MEMBER QUESTIONS, E-MAIL TO AND FROM COUNSEL RE DEPOSITIONS	0.5	\$150.00	\$75.00
4/15/2015	Jeanne Barnes Bryant	QUESTION FROM ROB MOORE RE RESPONSES TO QUESTIONS, E-MAIL RE HARDSHIP DISTRIBUTION, RESPONSE RE SAME, E-MAIL RE MARCH REPORT, CHANGES RE SAME, E-MAIL RE [REDACTED], DISCUSSION WITH COUNSEL RE [REDACTED], DISCUSSION WITH ROB MOORE RE [REDACTED]	1	\$150.00	\$150.00

Wednesday, May 13, 2015

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RETIREMENT SECURITY PLAN & TRUST - ADMIN						April 2015
4/16/2015	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE REPORT	0.1	\$150.00	\$15.00	
4/17/2015	Jeanne Barnes Bryant	E-MAIL RE HARDSHIP REQUEST	0.1	\$150.00	\$15.00	
4/20/2015	Jeanne Barnes Bryant	E-MAIL FROM MEMBER RE REQUEST ON HOUSE PAYMENT, QUESTION RE SAME, E-MAIL TO ROB MOORE RE REPORT	0.1	\$150.00	\$15.00	
4/21/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE AND BILLY SPAULDING RE REQUESTS FORM DOL, RESPONSE RE SAME, E-MAIL RE TAXES AND REPORT	0.3	\$150.00	\$45.00	
4/23/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED], E-MAIL FROM DOL RE SAME, DISCUSSION WITH COUNSEL RE [REDACTED]	0.5	\$150.00	\$75.00	
4/24/2015	Jeanne Barnes Bryant	E-MAIL FROM DOL RE REPORT, E-MAIL TO COUNSEL RE [REDACTED]	0.2	\$150.00	\$30.00	
4/27/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE RE WITHDRAWALS, E-MAIL TO COUNSEL RE [REDACTED]	0.2	\$150.00	\$30.00	
4/28/2015	Jeanne Barnes Bryant	E-MAIL FROM ASPIRE RE QUARTER POSTINGS, E-MAIL RE TAXES, E-MAIL FROM COUNSEL RE [REDACTED], E-MAIL TO GEOFF LEE RE SAME	0.5	\$150.00	\$75.00	
4/29/2015	Jeanne Barnes Bryant	E-MAIL FROM GEOFF LEE RE WEBSITE, E-MAIL TO GROUP RE MARCH REPORT, E-MAIL AND CALL FROM COUNSEL RE [REDACTED], DISCUSSION RE [REDACTED]	0.6	\$150.00	\$90.00	
4/30/2015	Jeanne Barnes Bryant	E-MAIL FROM MEMBER RE QUESTIONS, QUESTION RE ASPIRE QUARTER, E-MAILS RE [REDACTED], CALLS RE [REDACTED]	0.7	\$150.00	\$105.00	
Total					\$1,095.00	

Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2015**

Date	Client Name	Description of Services	Hours	Rate	Total
4/2/2015	Robert E. Moore, Jr.	EMPLOYERS CONFERENCE CALL .5	0.5	\$130.00	\$65.00
4/3/2015	Robert E. Moore, Jr.	PROCESS AND FORWARD TO ASPIRE WITHDRAWAL FORMS ON PARTICIPANTS [REDACTED] AND [REDACTED].3; PROVIDE INFORMATION TO J.BRYANT RE: HARDSHIP INQUIRY .4	0.7	\$130.00	\$91.00
4/6/2015	Robert E. Moore, Jr.	PROCESS [REDACTED] REPLACEMENT FUNDS, DRAFT LETTER TO MG TRUST FOR J.BRYANT, EMAIL UPDATE A.MILLWARD, EMAIL UPDATE TO [REDACTED], PREPARE ALLOCATIONS SCHEDULE AND FORWARD TO ASPIRE, RESPOND TO [REDACTED] RE: HARDSHIP DISTRIBUTION APPLICATION; RESPOND TO [REDACTED] RE: STATUS OF ACCOUNT 2.5	2.5	\$130.00	\$325.00
4/6/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
4/7/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, FORWARD CHECKS TO MG TRUST	1	\$45.00	\$45.00
4/9/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
4/13/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
4/14/2015	Robert E. Moore, Jr.	RESPOND TO [REDACTED] APPLICATION FOR HARDSHIP DISTRIBUTION; PREPARE AFFIDAVIT AND DISTRIBUTION FORMS 1.5	1.5	\$130.00	\$195.00

Wednesday, May 13, 2015

RETIREMENT SECURITY PLAN & TRUST - ADMIN

April 2015

Date	Name	Description	Hours	Rate	Total
4/14/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
4/16/2015	Sarah D. Forton	WORK ON MOTION FILING	1	\$45.00	\$45.00
4/21/2015	Robert E. Moore, Jr.	DISCUSSION WITH J.BRYANT RE: TAXES, EMAIL TO M.CHRISTENSEN RE: TAX AMOUNTS, REVIEW ADDITIONAL EMAILS AND PRINT OFF TAX BILLS .4; PROCESS [REDACTED] HARDSHIP DISTRIBUTION TO ASPIRE .3; REVIEW [REDACTED] ACCOUNT INFORMATION AND UPDATES, PULL BUSINESS VALUATION AND SEND TO ASPIRE FOR UPDATES, UPDATE [REDACTED] RE: STATUS .5	1.2	\$130.00	\$156.00
4/22/2015	Robert E. Moore, Jr.	REVIEW AND RESPOND TO EMAILS FROM [REDACTED] RE: ROLLOVER QUESTIONS AND QES .25; DISCUSSION WITH B.SPALDING RE: OSPREY MEADOWS TAXES .2; REVIEW TAX BILLS FROM VALLEY COUNTY IDAHO AND PREPARE SPREADSHEET OF SAME FOR 2011 PROPERTY TAXES, REVIEW CORRESPONDENCE FROM NORTH LAKE RECREATIONAL SEWER AND WATER DISTRICT RE: RECALCULATED ASSESSMENTS AFFECTING THREE PARCELS 2011 TAX AMOUNTS 1.0	1.2	\$130.00	\$156.00
4/22/2015	Sarah D. Forton	WORK ON MOTION FILING	1	\$45.00	\$45.00
4/24/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
4/27/2015	Billy B. Spaulding	POST BILLING RECEIPTS TO DATABASE, RECONCILE TO GL AND SET UP MARCH BILLING DATABASE.	1	\$110.00	\$110.00
4/27/2015	Robert E. Moore, Jr.	PROCESS TERMINATION NOTICES TO A.MILLWARD RE: [REDACTED], COMPLETE AND FORWARD DISTRIBUTION FORM INSTRUCTIONS TO [REDACTED] RE: TERMINATION DISTRIBUTION FROM [REDACTED] 1.2; CALL FROM [REDACTED] RE: ACCOUNT QUESTIONS .2	1.4	\$130.00	\$182.00
4/27/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50

Wednesday, May 13, 2015

RETIREMENT SECURITY PLAN & TRUST - ADMIN

April 2015

Date	Name	Description	Hours	Rate	Total
4/28/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, WORK ON EMPLOYER INVOICES	3	\$45.00	\$135.00
4/29/2015	Sarah D. Forton	E-MAIL TO EMPLOYERS	0.5	\$45.00	\$22.50
4/30/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
Total					\$1,730.00

RMI EXPENSE RECOVERABLE RSPT 1 & 2

4/1/15 Through 4/30/15

5/14/15

Page 1

Category Description	RSPT1-251 AD...	RSPT2-252 RE...	OVERALL TOTAL
5250 OH ADJ TO BILL			
5690-RMI OH EXPENSE	-300.30	-46.20	-346.50
TOTAL 5250 OH ADJ TO BILL	-300.30	-46.20	-346.50
5300 EXPENSES			
6205-COPIES	-22.50	0.00	-22.50
6210-POSTAGE	-39.31	0.00	-39.31
6222-TELEPHONE LONG DISTANCE	-26.00	0.00	-26.00
6340-INSURANCE EXPENSE			
RB-RECEIVERS BOND	-5,000.00	0.00	-5,000.00
TOTAL 6340-INSURANCE EXPENSE	-5,000.00	0.00	-5,000.00
TOTAL 5300 EXPENSES	-5,087.81	0.00	-5,087.81
OVERALL TOTAL	-5,388.11	-46.20	-5,434.31

NOTICE OF PREMIUM DUE



Phone: 1-888-866-2666
Fax: 1-605-335-0357
Email: uwservices@cnasurety.com

Company#: 0601
Bond/Policy#: 71278238
Billing Date: 04/17/2015
Due Date: 06/22/2015

Premium: \$5,000.00

RETIREMENT SECURITY PLAN AND TRUST
783 OLD HICKORY BLVD.
STE. 255
BRENTWOOD, TN 37027

RECEIVED
APR 2 2015
Initial _____

Amount Due: \$5,000.00

Company#: 0601
Bond/Policy#: 71278238
Effective Date: 06/22/2015 Anniversary Date: 06/22/2016
Bond amount: \$1,000,000.00
Name: RETIREMENT SECURITY PLAN AND TRUST
Description: TN NAME SCHEDULE (1)

Written By: WESTERN SURETY COMPANY

Your agent has requested that we bill your bond/policy directly from our office. PLEASE PAY THE AMOUNT INDICATED to CNA Surety. If this is a renewal, please submit your payment a least two weeks prior to the due date to ensure proper and timely renewal of your bond/policy coverage.

If you have any questions, please contact your local Shelter Insurance Agent.

YOU CAN PAY ONLINE BY VISITING ONLINEPAY.CNASURETY.COM

Please detach and return the coupon below with your payment. Please send payment to the address below. For overnight payments please call 1-888-866-2666.

Amount Due: \$5,000.00

CNA Surety

Company#: 0601
Bond/Policy#: 71278238 Effective Date: 06/22/2015
Name: RETIREMENT SECURITY PLAN AND TRUST
Description: TN NAME SCHEDULE (1)
Written By: WESTERN SURETY COMPANY
Agency Code: 24-16670 Daniel Boone Agency, L L C

Check here if changes needed and explain below.

Make Check Payable To CNA Surety

CNA Surety Direct Bill
P.O. Box 957312
St Louis, MO 63195-7312

RSPT1

Veritext New Jersey

290 West Mt. Pleasant Ave, Suite 2260
 Livingston NJ 07039
 Tel. 973-410-4040 Fax. 973-410-1313
 Fed. Tax ID: 20-3132569



Bill To: Matthew T. Christensen
 Angstman Johnson
 3649 North Lakeharbor Lane
 Boise, ID, 83703

Invoice #: NJ2310899
Invoice Date: 4/30/2015
Balance Due: \$967.80

Case:	Bryant v. Colonial Surety Company
Job #:	2053901 Job Date: 4/17/2015 Delivery: Normal
Billing Atty:	Matthew T. Christensen
Location:	Walker Business Advisory Services 813 8th St. Ste. 550 Wichita Falls, TX 76301
Sched Atty:	Matthew P. Cohen, Esq. McElroy Deutsch Mulvaney & Carpenter LLP

Witness	Description	Units	Quantity	Price	Amount
Monty Walker	Certified Transcript	Page	239.00	\$3.50	\$836.50
	Exhibits	Per Page	162.00	\$0.65	\$105.30
	Electronic Delivery and Handling	Package	1.00	\$26.00	\$26.00

Notes:	Invoice Total:	\$967.80
	Payment:	\$0.00
	Credit:	\$0.00
	Interest:	\$0.00
	Balance Due:	\$967.80

TERMS: Payable upon receipt. Accounts 30 days past due will bear a finance charge of 1.5% per month. Accounts unpaid after 90 days agree to pay all collection costs, including reasonable attorney's fees. Contact us to correct payment errors. No adjustments will be made after 90 days. For more information on charges related to our services please consult <http://www.veritext.com/services/all-services/service-information>

posted
 RSPT1
 BL
 5-18-15

To pay online, go to
www.Veritext.com

Veritext accepts all major credit cards
 (American Express, Mastercard, Visa, Discover)

Please remit payment to:
 Veritext
 P.O. Box 71303
 Chicago IL 60694-1303

Invoice #: NJ2310899
Job #: 2053901
Invoice Date: 4/30/2015
Balance: \$967.80

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434



Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

April 30, 2015
Statement No. 52587

For Professional Services Rendered Through April 30, 2015

8571-002: *Perez v. Hutcheson, Case No. 12-CV-00236-EJL*

Professional Services

			Hours	Rate	Amount
4/22/2015	MTC	Update March report and send to client for review.	0.5000	235.00	117.50

Sub-total Professional Services: 117.50

Payments

4/7/2015	CHECK 15334	117.50
4/7/2015	CHECK 15334	141.00

Sub-total Payments: 258.50

Rate Summary

Matthew T. Christensen 0.5000 hours at \$ 235.00 /hr 117.50

Total hours: 0.5000

Statement Summary

Current Fees and Expenses:	<u>117.50</u>
Previous Balance Due:	376.00
Payments Since Last Billing:	258.50
Required Retainer Per Engagement Letter:	0.00

*Posted
BL
5-12-15*

PLEASE PAY THIS AMOUNT 235.00

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

May 1, 2015

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 19825

DATE	DESCRIPTION	HOURS	AMOUNT	
Apr-02-15	Telephone conference with J. Bryant re: imposing limit on hardship distribution out of fiduciary duty to other participating employers' participants.	0.10	25.00	BET
TOTAL FEES:		0.10	\$25.00	
TOTAL DISBURSEMENTS:			\$0.00	
TOTAL FEES & DISBURSEMENTS:			\$25.00	
	Previous Balance		\$1,500.01	
	Previous Payments		(\$75.00)	

*Posted
RSPT1
AJ
5-7-15*

PLEASE PAY:	\$950.01
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**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

RECEIVED
MAY 06 2015
Initial: _____

SUMAPRY TIME SHEET-ASSET RECOVERY
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 4/1/15 THROUGH 4/30/15

Jeanne Barnes Bryant

APR 2015 FEES	<u>600.00</u>	600.00
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Receivership Management, Inc.

APR 2015 FEES	26.00	
RMI EXPENSES - APR 2015	<u>46.20</u>	72.20

Angstman Johnson

APR 2015 FEES	INV 52827	<u>975.16</u>	<u>975.16</u>
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TOTAL FEES			<u><u>1,647.36</u></u>
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Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY **April 2015**

4/1/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED], REVIEW LETTER RE [REDACTED] E-MAIL TO COUNSEL RE [REDACTED], CALL FROM VACATION RENTALS	0.2	\$150.00	\$30.00
4/2/2015	Jeanne Barnes Bryant	CALL AND EMAIL TO COUNSEL RE [REDACTED] [REDACTED], DISCUSSION RE [REDACTED] [REDACTED]	0.8	\$150.00	\$120.00
4/3/2015	Jeanne Barnes Bryant	CALL RE [REDACTED] E-MAIL TO COUNSEL RE S [REDACTED] [REDACTED]	0.4	\$150.00	\$60.00
4/6/2015	Jeanne Barnes Bryant	E-MAILS FROM COUNSEL, REVIEW LETTERS FROM [REDACTED] QUESTIONS TO COUNSEL, CALL FROM [REDACTED] DISCUSSION WITH ROB MOORE RE [REDACTED]	0.7	\$150.00	\$105.00
4/7/2015	Jeanne Barnes Bryant	E-MAIL RE [REDACTED]	0.2	\$150.00	\$30.00
4/10/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.3	\$150.00	\$45.00
4/13/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.4	\$150.00	\$60.00
4/14/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED] [REDACTED]	0.2	\$150.00	\$30.00
4/15/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
4/21/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.5	\$150.00	\$75.00
4/29/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
4/30/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00

Total

\$600.00

Wednesday, May 13, 2015

Page 1 of 1

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY						April 2015
4/23/2015	Robert E. Moore, Jr.	EMALS TO AND FROM M.CHRISTENSEN RE: [REDACTED]	.10	0.1	\$130.00	\$13.00
4/27/2015	Robert E. Moore, Jr.	REVIEW EMAIL FROM J.BRYANT RE: [REDACTED] [REDACTED]	.10	0.1	\$130.00	\$13.00
Total						\$26.00

ANGSTMAN JOHNSON
 3649 N. Lakeharbor Lane
 Boise, ID 83703

(208) 384-8588
 TAX ID 52-2300434

RECEIVED
 MAY 12 2015
 Initial: _____

Receiver Management, Inc.
 Jeanne Bryant
 783 Old Hickory Blvd., Suite 255
 Brentwood, TN 37027

April 30, 2015
 Statement No. 52827

For Professional Services Rendered Through April 30, 2015
 8571-005: *Bryant v. Colonial Surety Co., USDC 13-CV-00298-BLW*

Professional Services		Hours
4/8/2015	MTC	0.3000
4/9/2015	RK	0.1000
4/14/2015	MTC	0.2000
4/15/2015	MTC	0.3000
4/17/2015	MTC	5.5000
4/22/2015	MTC	0.5000
4/28/2015	MTC	0.8000
4/29/2015	MTC	7.7000
4/30/2015	MTC	3.0000
4/30/2015	MTC	7.0000
Sub-total Professional Services:		0.00

Expenses			Amount
4/22/2015	Expedia	Air fare AJA	854.20
4/28/2015	Best Western of	Hotel charges AJA	120.96

Sub-total Expenses: 975.16

*Posted
ASPT 2
BJ
5-13-15*

Time Summary

Matthew T. Christensen 25.3000

Racquel Kotte 0.1000

Total hours: 25.4000

Statement Summary

Current Expenses: 975.16

Previous Balance Due: 531.45

Payments Since Last Billing: 0.00

PLEASE PAY THIS AMOUNT 1,506.61