

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

July 8, 2014

Ms. Eva Lemeh, Chapter 7 Trustee
Sommet Group LLC
4300 Kings Lane
Nashville, TN 37218

Isabel Colon, Acting Regional Director
Employee Benefits Security Administration
U.S. Department of Labor
61 Forsyth Street SW
Suite 7B54 - SNAFC
Atlanta, GA 30303

Robert M. Lewis
Counsel
U.S. Department of Labor
Office of the Solicitor, Atlanta Regional Office
Sam Nunn Atlanta Federal Center
61 Forsyth Street, Room 7T10
Atlanta, GA 30303

RE: Sommet Group Health Plan

Dear Ms. Lemeh, Ms. Colon and Mr. Lewis:

Pursuant to the Appointment and Engagement Documents entered by Samuel K. Crocker, Chapter 7 Trustee dated October 20, 2010, the Successor Trustee of the Sommet Group Health Plan (the "Health Plan") submits this Fifth Report and Fee Notice for fees and expenses for January 1, 2014 to June 30, 2014.

ACTIVITY REPORT

During the above referenced period, the Successor Fiduciary and her staff have continued to monitor the bankruptcy and the criminal cases involving former principals of the health plan. Because of the Affordable Care Act, the need for Letters of Creditable Coverage has been eliminated.

ACCOUNTINGS REGARDING THE HEALTH PLAN

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Appointment.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period January 1, 2014 through June 30, 2014. Total expenses, as listed on Exhibit 2 include \$495.00 in Successor Trustee fees, \$100.00 in legal fees, \$1,295.75 in contract labor expenses, and \$448.65 in other expenses (which include identified charges for other fees, postage, copies, telephone, travel, etc.).

FUTURE ACTIVITIES

We had discussed earlier that we believe it is time to wind up the affairs of the Sommet Group Health Plan and turn over the remaining funds to the bankruptcy trustee. We have been advised by ERISA Counsel we are prohibited from distributing these funds to the bankruptcy estate.

Sincerely,



Jeanne Barnes Bryant
Successor Trustee
Sommet Group Health Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

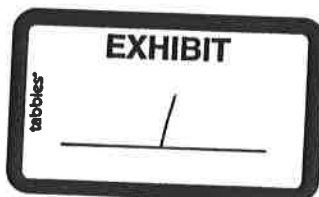
Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR SOMMET GROUP HEALTH BENEFIT PLAN
FOR THE PERIOD 1/01/14 THROUGH 6/30/14

Jeanne Barnes Bryant

JAN 2014 FEES	105.00
FEB 2014 FEES	120.00
MAR 2014 FEES	30.00
APR 2014 FEES	30.00
MAY 2014 FEES	75.00
JUN 2014 FEES	<u>135.00</u>
TOTAL FEES	<u><u>\$495.00</u></u>



Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN				January 2014
1/7/2014	Jeanne Barnes Bryant	QUESTION TO ROB MOORE RE COURT FILING	0.1	\$150.00
1/17/2014	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE DISCUSSION WITH COUNSEL, QUESTIONS RE SAME, E-MAIL FROM ROB MOORE RE TRUSTEE	0.5	\$150.00
1/28/2014	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE ISSUE RE ACCOUNT AND RESPONSE FROM COUNSEL	0.1	\$150.00
Total				\$105.00

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SOMMET GROUP HEALTH BENEFIT PLAN				February 2014
2/10/2014	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE CLOSING ISSUES, QUESTIONS RE CURRENT STATUS	0.1	\$150.00 \$15.00
2/11/2014	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON, QUESTION RE DRAFT REPORT, E-MAIL TO ROB MOORE RE SAME	0.2	\$150.00 \$30.00
2/17/2014	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE REPORT, RESPONSE RE SAME, REVIEW AND SIGN REPORT	0.3	\$150.00 \$45.00
2/24/2014	Jeanne Barnes Bryant	QUESTION TO ROB MOORE RE REPORT	0.1	\$150.00 \$15.00
2/25/2014	Jeanne Barnes Bryant	ISSUE RE REPORT	0.1	\$150.00 \$15.00
Total				\$120.00

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SOMMET GROUP HEALTH BENEFIT PLAN

March 2014

3/11/2014	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE CALL ON CLAIM	0.1	\$150.00	\$15.00
3/12/2014	Jeanne Barnes Bryant	E-MAILS RE WEBSITE	0.1	\$150.00	\$15.00

Total **\$30.00**

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SOMMET GROUP HEALTH BENEFIT PLAN

April 2014

4/7/2014	Jeanne Barnes Bryant	E-MAIL RE APRIL REPORT	0.2	\$150.00	\$30.00
Total					\$30.00

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SOMMET GROUP HEALTH BENEFIT PLAN				May 2014	
5/30/2014	Jeanne Barnes Bryant	MEETING WITH ROB MOORE AND BILLY SPAULDING RE REPORT AND CLOSING ISSUES	0.5	\$150.00	\$75.00
Total					\$75.00

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SOMMET GROUP HEALTH BENEFIT PLAN				June 2014
6/2/2014	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE QUESTION FROM CLAIMANT, DISCUSSION RE ACCOUNT	0.2	\$150.00
6/3/2014	Jeanne Barnes Bryant	CLOSE ACCOUNT	0.4	\$150.00
6/30/2014	Jeanne Barnes Bryant	E-MAIL RE DRAFT REPORT, REVIEW SAME, DISCUSSION WITH ROB MOORE	0.3	\$150.00
Total				\$135.00

SUMMARY TIME SHEET-LEGAL

SERVICES PROVIDED FOR SOMMET GROUP HEALTH BENEFIT PLAN
FOR THE PERIOD 1/01/14 THROUGH 6/30/14

Berry & Tudor, PC

JAN 2014 FEES	INV 18969	<u>100.00</u>
TOTAL FEES		<u><u>\$100.00</u></u>

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

February 3, 2014

Client #: 889

RE: Sommet Health Plan

Invoice #: 18969

DATE	DESCRIPTION	HOURS	AMOUNT
Jan-16-14	Email from and telephone conference with R. Moore re: use of remaining plan assets (approximately \$19,000) to pay current administrative costs and to pay a portion of unpaid health claims (per most recent plan claims run in 2010) after verification that such claims still have not been paid or written off.	0.40	100.00 BET
TOTAL FEES:		0.40	\$100.00

DISBURSEMENTS

TOTAL DISBURSEMENTS: \$0.00

TOTAL FEES & DISBURSEMENTS: \$100.00

Previous Balance \$0.00

Previous Payments \$0.00

*Posted
BD
2-6-14*

PLEASE PAY: \$100.00

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR SOMMET GROUP HEALTH BENEFIT PLAN
FOR THE PERIOD 1/01/14 THROUGH 6/30/14

Receivership Management, Inc.

JAN 2014 FEES	296.50	
FEB 2014 FEES	540.50	
MAR 2014 FEES	168.00	
APR 2014 FEES	99.50	
MAY 2014 FEES	44.50	
JUN 2014 FEES	<u>146.75</u>	1,295.75
RMI EXPENSES	<u>448.65</u>	<u>448.65</u>
TOTAL FEES		<u><u>\$1,744.40</u></u>

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SOMMET GROUP HEALTH BENEFIT PLAN		January 2014
1/3/2014	Sarah D. Forton	DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE 0.5 \$45.00 \$22.50
1/8/2014	Billy B. Spaulding	RECONCILE BANK ACCOUNT 0.2 \$110.00 \$22.00
1/15/2014	Billy B. Spaulding	ANALYSIS OF CURRENT FINANCIAL STATUS AND UNPAID EXPENSES THRU 12-31-13. 0.4 \$110.00 \$44.00
1/16/2014	Robert E. Moore, Jr.	EMAIL QUESTIONS TO B.TUDOR RE: PAYMENT OF FUNDS TO BANKRUPTCY ESTATE .35; CALL WITH B.TUDOR RE: SAME .75 1.15 \$130.00 \$149.50
1/17/2014	Robert E. Moore, Jr.	MEETING AND DISCUSSION WITH J.BRYANT RE: DISTRIBUTIONS .25 0.25 \$130.00 \$32.50
1/28/2014	Robert E. Moore, Jr.	MEETING WITH J.BRYANT AND S.FORTON RE: TASK PLANNING .2 0.2 \$130.00 \$26.00
Total		\$296.50

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SOMMET GROUP HEALTH BENEFIT PLAN				February 2014	
2/5/2014	Billy B. Spaulding	RECONCILE BANK ACCOUNT	0.2	\$110.00	\$22.00
2/5/2014	Sarah D. Forton	DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00	\$22.50
2/7/2014	Robert E. Moore, Jr.	DRAFTING REPORT TO E.LEMEH; DATABASE AND PRO-RATA PAYMENT RESEARCH 2.0	2	\$130.00	\$260.00
2/10/2014	Robert E. Moore, Jr.	MEETING WITH B.SPAULDING RE: FUNDS DISTRIBUTION .25	0.25	\$130.00	\$32.50
2/11/2014	Robert E. Moore, Jr.	MEETING WITH J.BRYANT RE: STATUS OF FUNDS .3	0.3	\$130.00	\$39.00
2/11/2014	Sarah D. Forton	WORK ON FEE REPORT	1	\$45.00	\$45.00
2/14/2014	Robert E. Moore, Jr.	REVISE ACTIVITY AND FEE REPORT .4	0.4	\$130.00	\$52.00
2/17/2014	Sarah D. Forton	WORK ON FEE FILING	1	\$45.00	\$45.00
2/18/2014	Sarah D. Forton	WORK ON FEE FILING	0.5	\$45.00	\$22.50
Total					\$540.50

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SOMMET GROUP HEALTH BENEFIT PLAN					March 2014	
3/5/2014	Sarah D. Forton		DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00	\$22.50
3/6/2014	Billy B. Spaulding		RECONCILE BANK ACCOUNT	0.2	\$110.00	\$22.00
3/11/2014	Robert E. Moore, Jr.		CALL WITH J.BLANKENSHIP ATTORNEY FOR GEORGIA ANN MYRICK RE: CLAIMS, STATUS, QUESTIONS .75	0.75	\$130.00	\$97.50
3/20/2014	Robert E. Moore, Jr.		MEETING WITH J.BRYANT AND B.SPAULDING RE: ACCOUNT STATUS .2	0.2	\$130.00	\$26.00
Total						\$168.00

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SOMMET GROUP HEALTH BENEFIT PLAN				April 2014
4/3/2014	Sarah D. Forton	DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00
4/4/2014	Billy B. Spaulding	RECONCILE BANK ACCOUNT.	0.2	\$110.00
4/16/2014	Billy B. Spaulding	PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 03-31-14. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 03-31-14.	0.5	\$110.00
Total				\$99.50

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SOMMET GROUP HEALTH BENEFIT PLAN				May 2014	
5/1/2014	Sarah D. Forton	DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00	\$22.50
5/2/2014	Billy B. Spaulding	RECONCILE BANK ACCOUNT	0.2	\$110.00	\$22.00
Total					\$44.50

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SOMMET GROUP HEALTH BENEFIT PLAN				June 2014	
6/2/2014	Sarah D. Forton	CALL FROM PARTICIPANT RE: STATUS	0.25	\$45.00	\$11.25
6/3/2014	Sarah D. Forton	DOWNLOAD BANK STATEMENTS, UPDATE INTEREST EARNED, SET UP ACCRUAL FOR CONTRACT LABOR EXPENSE	0.5	\$45.00	\$22.50
6/4/2014	Billy B. Spaulding	RECONCILE BANK ACCOUNT	0.2	\$110.00	\$22.00
6/27/2014	Robert E. Moore, Jr.	REVIEW ACTIVITY STATUS .3	0.3	\$130.00	\$39.00
6/30/2014	Robert E. Moore, Jr.	PREPARE FEE AND ACTIVITY REPORT .3; QUESTIONS FROM J.BRYANT RE: ACTIVITY REPORT .10	0.4	\$130.00	\$52.00
Total					\$146.75

RMI EXPENSE RECOVERABLE SOMMET HLTH

1/1/14 Through 6/30/14

Category Description	1/1/14- 3/31/14	4/1/14- 6/30/14	OVERALL TOTAL
5250 OH ADJ TO BILL			
5690-RMI OH EXPENSE	-134.20	-56.65	-190.85
TOTAL 5250 OH ADJ TO BILL	-134.20	-56.65	-190.85
5300 EXPENSES			
6060-RENT	-89.42	-134.13	-223.55
6205-COPIES	-20.50	-3.10	-23.60
6210-POSTAGE	-10.65	0.00	-10.65
TOTAL 5300 EXPENSES	-120.57	-137.23	-257.80
OVERALL TOTAL	-254.77	-193.88	-448.65