

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
Telephone: (208) 384-8588
Facsimile: (208) 853-0117
Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

SEPTEMBER 2017 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning SEPTEMBER 1, 2017 – SEPTEMBER 30, 2017.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current
status of their individual collections involving payment of the monthly administration fee.

Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through August 2017. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in September involved responding to questions in preparation for the 2016 Audit and filing 5500s for the Plan.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court's Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property is now in a dormant unused state.

Because Valley County took the Lodge parcels back in October 2016, RSPT foreclosed on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff's sale was scheduled and took place on December 29, 2016, at which time RSPT received the property via a credit bid of \$3,000,000.00. The Sheriff has issued a Certificate of Sale, and the IF marketed the Certificate of Sale to interested parties. The IF signed a purchase agreement, in the amount of \$1,235,000.00, with a new prospective buyer. That buyer has deposited \$50,000 earnest money with the title company, which has now been

released to RSPT. The buyer has now deposited an additional \$50,000.00 earnest money in order to maintain portions of the golf course pending the sale. This sale appears to be progressing, with a closing to take place soon after the statutory redemption period runs from the date of the Sheriff's sale (i.e., December 29, 2017) The IF will continue to advise as to progress of that sale.

In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons have now been provided to MG Trust, and on March 20, 2017, MG Trust filed a Motion to Dismiss those claims. The IF responded to the Motion to Dismiss which remains pending, awaiting a court decision. All other issues in that litigation are stayed pending resolution of the Motion to Dismiss. The Court has now scheduled a hearing concerning these Motions for November 28, 2017.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 23 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December

31st. On May 2, 2017, forty-one (41) companies were sent reminders for business valuation reports as required for companies whose plans hold qualified employers securities. 14 companies have responded as of the date of this report.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 14 hardship applications from participants. 10 hardship applications have been granted and 10 have been paid. Four remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S.

Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of SEPTEMBER 1, 2017 – SEPTEMBER 30, 2017.

Total expenses, as listed on **Collective Exhibit 3** include \$2,023.00 in IF fees, \$82.50 in legal fees, \$5,812.80 in contract labor and \$54.34 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of SEPTEMBER 1, 2017 – SEPTEMBER 30, 2017. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees

are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$2,023.00 in IF fees, \$82.50 in legal costs \$5,812.80 in contract labor and \$54.34 in expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$2,023.00 |
| 2. | Angstman & Johnson | \$82.50 |
| 3. | Receivership Management Inc. | \$5,867.14 |

\$5,812.80/ Contract labor

\$54.34/ Other expenses

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed toward a closing of the sale of the golf course asset, as well as to authorize payments due counsel and any other parties listed.

DATED this 31 day of October, 2017.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN

Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 31 day of October, 2017, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata
Risa Sandler

Sarata.D.Marc@dol.gov
sandler.risa@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 31 day of October, 2017, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: OCTOBER 31, 2017

/s/ Matt Christensen
Matthew T. Christensen

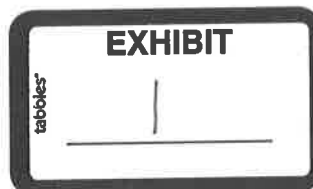
10/13/2017 11:04 AM

RSPT TRUSTEE FEES RECEIVED 9-01-17 / 9-30-17
(RECEIVED \$619,491.69 FROM INCEPTION THRU 9-30-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT19201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT16201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT40201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT48201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT07201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT15201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT04201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT73201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT75201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT23201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT26201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT50201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT02201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT55201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT12201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT47201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT72201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT45201709	2175:RECVD/RSPT1	210.00	210.00	END
RSPT59201709	2175:RECVD/RSPT1	210.00	210.00	END

3,990.00



Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

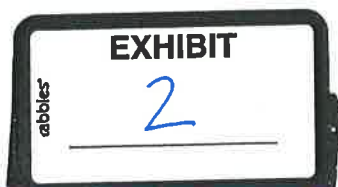
Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver Operations	\$170 per hour
Accounting	\$160 per hour
Accounting Assistant	\$130 per hour
Support Staff	\$79 per hour
Medical Claims Processing Consultant	\$61 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 9/1/17 THROUGH 9/30/17

<u>Jeanne Barnes Bryant</u>		
SEPTEMBER 2017 FEES	<u>\$2,023.00</u>	\$2,023.00
<u>Receivership Management, Inc.</u>		
SEPTEMBER 2017 FEES - ADMIN	\$2,560.80	
BILLY SPAULDING	\$3,252.00	
RMI EXPENSES - SEPTEMBER 2017 - ADMIN	<u>\$54.34</u>	
		\$5,867.14
<u>Angstman Johnson</u>		
SEPTEMBER 2017 FEES - PEREZ VS. HUTCHESON		\$82.50
TOTAL FEES		<u><u>\$7,972.64</u></u>



Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN					September 2017
9/5/2017	Jeanne Barnes Bryant	EMAILS FROM BILLY'S SPAULDING, REVIEW INVOICES, QUESTION RE AUDIT, EMAIL RE REPORT TO COUNSEL, EMAIL FROM COUNSEL RE CHANGES TO REPORT, EMAIL FROM COUNSEL RE CHALLENGE ON OPTION	1	\$170.00	\$170.00
9/6/2017	Jeanne Barnes Bryant	EMAIL RE JULY REPORT, EMAIL TO DOL RE SAME, QUESTION RE IRS FORMS, EMAIL RE AUDIT, EMAIL FROM COUNSEL RE LETTERS AND OPTIONS, EMAIL RE REQUEST ON COURSE, CALL WITH COUNSEL, EMAIL RE SAME	1	\$170.00	\$170.00
9/7/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE EARNEST MONEY TRANSFER, EMAIL RE AUDIT, EMAIL FROM COUNSEL RE RESPONSE	0.5	\$170.00	\$85.00
9/8/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE EQUITABLE QUESTION, RESPONSE RE SAME, QUESTION RE AUDIT	0.5	\$170.00	\$85.00
9/11/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE EQUITABLE ISSUE, EMAIL RE CUTOFF ON VALUATIONS, DISCUSSION WITH CODY SMITH RE 5500, EMAIL TO DOL RE REPORT	0.5	\$170.00	\$85.00
9/12/2017	Jeanne Barnes Bryant	EMAILS FROM COUNSEL RE ADDITIONAL DEPOSIT, RESPONSE RE SAME, EMAIL RE VALUATIONS, DISCUSSION WITH ROB MOORE RE WITHDRAWAL REQUESTS	0.5	\$170.00	\$85.00
9/13/2017	Jeanne Barnes Bryant	EMAIL FROM DOL RE REPORT, EMAILS FROM ROB MOORE RE VALUATIONS AND QES ISSUES, EMAIL FROM BILLY SPAULDING RE 5500 FILINGS AND AUDIT	0.5	\$170.00	\$85.00
9/14/2017	Jeanne Barnes Bryant	EMAILS RE AUDIT AND 5500, DISCUSSION WITH ROB MOORE RE SAME, UPDATE FROM CODY SMITH RE FILING 5500, QUESTION TO ROB MOORE RE SAME, EMAIL TO COUNSEL RE JULY REPORT, RESPONSE RE SAME, FOLLOW-UP REQUEST	0.5	\$170.00	\$85.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **September 2017**

9/15/2017	Jeanne Barnes Bryant	EMAILS RE QES, EMAIL FROM BILLY SPAULDING RE AUDIT, QUESTIONS RE SAME; EMAIL TO AND FROM COUNSEL RE REPORT, EMAIL TO GEOFF LEE RE WEBSITE	1	\$170.00	\$170.00				
9/18/2017	Jeanne Barnes Bryant	QUESTION RE FLETCHER, EMAIL RE QUESTION ON SALE, QUESTION RE WEBSITE ISSUE, QUESTION RE REPORT	0.5	\$170.00	\$85.00				
9/19/2017	Jeanne Barnes Bryant	EMAIL TO GEOFF LEE RE WEBSITE, RESPONSE RE SAME, EMAIL TO GROUP RE REPORT, EMAILS TO MEMBERS RE QUESTIONS, EMAIL TO ROB MOORE RE HARDSHIP QUESTION, EMAIL FROM COUNSEL RE INVOICES, EMAIL FROM COUNSEL RE APPOINTMENT	0.8	\$170.00	\$136.00				
9/20/2017	Jeanne Barnes Bryant	EMAILS RE AUDIT AND QUESTIONS RE SAME, EMAILS FROM COUNSEL RE THAD QUESTIONS AND RESPONSES RE SAME, DISCUSSION WITH ROB MOORE RE SAME, EMAIL RE AUGUST REPORT	0.8	\$170.00	\$136.00				
9/21/2017	Jeanne Barnes Bryant	EMAILS RE WITHDRAWALS, QUESTIONS RE ASPIRE AND COSTS, DISCUSSION RE AUDIT, EMAILS RE AUDIT	0.5	\$170.00	\$85.00				
9/22/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE FINANCING REQUEST, RESPONSE RE SAME, WORK ON AUGUST REPORT	0.5	\$170.00	\$85.00				
9/25/2017	Jeanne Barnes Bryant	EMAILS RE AUDIT ISSUES FROM BILLY SPAULDING, EMAIL TO AND FROM ROB MOORE RE HARDSHIP CASES, QUESTION RE TOTALS FOR AUGUST REPORT, EMAIL RE ADDITIONAL DEPOSIT	0.5	\$170.00	\$85.00				
9/26/2017	Jeanne Barnes Bryant	EMAILS RE AUDIT, EMAIL TO COUNSEL RE REPORT, EMAIL FROM ROB MOORE RE TOTALS	0.5	\$170.00	\$85.00				
9/27/2017	Jeanne Barnes Bryant	EMAILS FROM BILLY SPAULDING RE AUDIT QUESTIONS, REQUEST FOR MEETING FROM BILLY SPAULDING, RESPONSE RE SAME, EMAIL FROM COUNSEL RE GOLF COURSE ISSUES	0.5	\$170.00	\$85.00				
9/28/2017	Jeanne Barnes Bryant	EMAILS RE 5500, MEETING WITH BILLY SPAULDING, EMAIL RE AUDIT LETTER TO COUNSEL, EMAIL TO COUNSEL RE LETTER, DISCUSSION WITH ROB MOORE RE 5500	0.5	\$170.00	\$85.00				
9/29/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL WITH CHANGES RE REPORT; EMAIL TO DOL RE SAME, EMAIL TO COUNSEL RE FILING REPORT, EMAILS RE 5500 QUESTIONS	0.8	\$170.00	\$136.00				
Total					\$2,023.00				

Wednesday, October 11, 2017

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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN		September 2017	
9/5/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD REVIEW QES STATEMENTS THRU 12/31/17. DISCUSS CUT OFF TIME RE AUDIT.	0.5 \$130.00 \$65.00
9/5/2017	Jere P. Cowan	FINALIZE REPORT; EMAIL WITH J. BRYANT SENDING FINAL STATUS REPORT AND FINANCIAL EXHIBITS FOR SENDING TO COUNSEL	0.5 \$61.00 \$30.50
9/6/2017	Cody Smith	DISCUSSION WITH R. MOORE AND B. SPAULDING RE AUDIT CUT OFF DATE FOR ALL QES EVALUATIONS.	0.6 \$130.00 \$78.00
9/6/2017	Jere P. Cowan	CONFERENCE WITH J. BRYANT RECEIPT OF IRS NOTICE RE: FILING	0.1 \$61.00 \$6.10
9/7/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2 \$130.00 \$26.00
9/7/2017	Jere P. Cowan	EMAIL WITH ANGSTMANFIRM RE: INVOICE; RESEARCH SAME	0.2 \$61.00 \$12.20
9/7/2017	Lauren B. Garcia	RECORD TWO INVOICES	0.2 \$61.00 \$12.20
9/8/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2 \$130.00 \$26.00
9/11/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD RE QES VALUATIONS DEADLINES.	0.2 \$130.00 \$26.00
9/11/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: HARDSHIP; EMAIL R. MOORE	0.1 \$61.00 \$6.10
9/11/2017	Jere P. Cowan	RECEIPT OF RETURNED PARTICIPANT STATEMENTS	0.1 \$61.00 \$6.10
9/11/2017	Robert E. Moore, Jr.	REVIEW BUSINESS VALUATION ON JMP DISTRIBUTORS, EMAIL TO A. MILLWARD TO UPDATE VALUES.6	0.6 \$160.00 \$96.00
9/12/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2 \$130.00 \$26.00
9/12/2017	Jere P. Cowan	EMAIL FROM A. MILLWARD AND R. MOORE RE: UPDATE	0.1 \$61.00 \$6.10

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **September 2017**

Date	Participant	Description	Hours	Rate	Total
9/12/2017	Robert E. Moore, Jr.	REVIEW DACEMI BUSINESS VALUATION AND FORWARD REQUEST TO UPDATE QES VALUES .4; RESPOND TO QUESTIONS FROM ALLAN DAY RE: DACEMI EARLY WITHDRAWAL .25; RESPOND TO QUESTIONS FROM B.SPAULDING RE: TEXAS HELPERS .10	0.75	\$160.00	\$120.00
9/13/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.3	\$130.00	\$39.00
9/13/2017	Robert E. Moore, Jr.	RESPOND TO ADDITIONAL QUESTIONS FROM A.MILLWARD RE: DACEMI QES VALUE ALLOCATIONS, RESEARCH AND RESPOND TO SAME .3	0.3	\$160.00	\$48.00
9/14/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: STATUS REPORT; FORWARD FINAL OF SAME	0.3	\$61.00	\$18.30
9/14/2017	Robert E. Moore, Jr.	RESPOND TO QUESTIONS RE: AUDIT FROM B.SPAULDING .10	0.1	\$160.00	\$16.00
9/15/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 08-31-17. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION.	0.5	\$130.00	\$65.00
9/18/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD UPDATE TOTAL RECEIVED 210 PAYMENT THEN DISCUSS BSVG O/S 210 FEES.	0.7	\$130.00	\$91.00
9/18/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: PARTICIPANT EMAIL	0.1	\$61.00	\$6.10
9/18/2017	Robert E. Moore, Jr.	REVIEW ADMINISTRATIVE FEE PAYMENTS FROM BVSG, REVIEW ASPIRE RECORDS, DISCUSSION OF SAME WITH C.SMITH, EMAIL REVIEW FINDINGS TO D.STANCZK AND PAYMENTS REMAINING .6; RESPOND TO QUESTIONS FROM B.SPAULDING RE: GRACO AWARDS, EMAIL TO T.J. CARTER RE: MISSING BUSINESS VALUATION FOR COMPUNET, EMAIL TO M.KOFSKEY RE: MISSING BUSINESS VALUATION .10; REVIEW STATUS OF RENDER GROUP, PROVIDE UPDATE TO A.MILLWARD AS COMPANY IS NO LONGER IN BUSINESS, UPDATE B.SPAULDING RE: SAME .25; PROVIDE ADDITIONAL DOCUMENTATION TO D.STANCZK FOR PURPOSES OF REFINANCING .3	1.25	\$160.00	\$200.00
9/19/2017	Cody Smith	REVIEW FINAL QES VALUATION THEN PREPARE DOCUMENTATION FOR F5500 PREP.	0.6	\$130.00	\$78.00
9/19/2017	Jere P. Cowan	DRAFT STATUS REPORT FOR J. BRYANT	0.6	\$61.00	\$36.60

Wednesday, October 11, 2017

RETIREMENT SECURITY PLAN & TRUST - ADMIN**September 2017**

Date	Name	Description	Hours	Rate	Total
9/19/2017	Jere P. Cowan	PREPARATION OF ADMIN FEE STATEMENTS; FORWARD SAME; EMAIL WITH J. BRYANT RE: GROUP UPDATE EMAIL; PREPARE AND POST SAME	1.5	\$61.00	\$91.50
9/19/2017	Robert E. Moore, Jr.	RESEARCH AND RESPOND TO AUDITORS REQUESTED INFORMATION CONCERNING CERTAIN SAMPLED COMPANIES .5; RESPOND TO INQUIRIES FROM JEFF LEE RE: BVSG TRUSTEE AND QES ISSUES, CONFERENCE CALL RE: SAME .3; RESEARCH ADMINISTRATIVE FEES ISSUE ON DACEMI, UPDATE C.SMITH RE: SAME .25	1.05	\$160.00	\$168.00
9/20/2017	Cody Smith	PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.2	\$130.00	\$26.00
9/20/2017	Lauren B. Garcia	REVIEW EXPENSE RECOVERABLE AND FINANCIAL REPORTS FOR COURT REPORTING	1	\$61.00	\$61.00
9/20/2017	Robert E. Moore, Jr.	RESEARCH AND FORWARD ASPIRE INVOICES PER AUDITOR INFORMATION REQUEST .10; REVIEW AND RESPOND TO QUESTIONS FROM ALLAN DAY RE: DACEMI EARLY WITHDRAWAL .10	0.2	\$160.00	\$32.00
9/21/2017	Cody Smith	SETUP TIN MATCH FOR GREENSCAPE RE IRS LETTER ISSUE. DISCUSSION WITH B.SPALDING RE TY 2016 FILINGS.	1	\$130.00	\$130.00
9/21/2017	Jere P. Cowan	UPDATES TO STATUS REPORT AND FINANCIAL EXHIBITS TO SAME FOR MONTHLY REPORTING;	0.6	\$61.00	\$36.60
9/22/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.6	\$130.00	\$78.00
9/25/2017	Cody Smith	PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.2	\$130.00	\$26.00
9/25/2017	Jere P. Cowan	RECEIPT OF NUMEROUS ADMIN FEES; UPDATE AND POST TO FINANCIAL RECORDS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	0.8	\$61.00	\$48.80
9/25/2017	Jere P. Cowan	ASSISTANCE WITH PREPARING STATUS UPDATE REPORTING AND SUPPORTING FINANCIAL MATERIALS;	0.8	\$61.00	\$48.80
9/25/2017	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10
9/25/2017	Lauren B. Garcia	COPY INVOICE AND REVIEW FOR COURT REPORT	0.1	\$61.00	\$6.10

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RETIREMENT SECURITY PLAN & TRUST - ADMIN**September 2017**

Date	Name	Description	Hours	Rate	Amount
9/25/2017	Robert E. Moore, Jr.	CALL FROM PARTICIPANT RE: HARDHIP DISTRIBUTION ON TAX LIEN .25	0.25	\$160.00	\$40.00
9/26/2017	Cody Smith	REVIEW AUDIT DOCUMENTS THEN UPDATE DATA BASE.	1	\$130.00	\$130.00
9/26/2017	Jere P. Cowan	REVISIONS TO STATUS REPORT AND CONFERENCES WITH J. BRYANT RE: SAME AND EDITS TO EXHIBITS; REVISE AND FORWARD TO J. BRYANT FOR COUNSEL REVIEW	0.7	\$61.00	\$42.70
9/26/2017	Robert E. Moore, Jr.	UPDATE ACTIVITY REPORT .10; RESEARCH KSC VENTURES, PROVIDE DETAILED RESPONSE AND DRAFT REPURCHASE AGREEMENT RE: KSC VENTURES QES .6	0.7	\$160.00	\$112.00
9/27/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD RE PCB WRITE OFFS.	0.6	\$130.00	\$78.00
9/27/2017	Robert E. Moore, Jr.	EMAILS AND DISCUSSION RE: NO-ASSET PLANS WITH B.SPAULDING AND J.BRYANT .3	0.3	\$160.00	\$48.00
9/28/2017	Cody Smith	MEETING WITH J.BRYANT AND B.SPAULDING RE FINAL F5500 FROM PCB WRITE OFF AND PROCEDURES TO FOLLOW.	1.2	\$130.00	\$156.00
9/28/2017	Jere P. Cowan	RECEIPT OF PLAN PAYMENT AND RETURNED STATEMENTS	0.1	\$61.00	\$6.10
9/28/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: LETTER TO CHRISTENSEN; REVISE SAME AND FORWARD TO BRYANT FOR FINALIZING;	0.3	\$61.00	\$18.30
9/29/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH J. COOPER RE: WITHDRAWAL INFO; CONFERENCE WITH AND EMAIL TO R. MOORE RE: SAME	0.2	\$61.00	\$12.20
9/29/2017	Jere P. Cowan	EMAILS WITH J. BRYANT RE: STATUS REPORT AND FINANCIALS; EMAIL SAME TO J. BRYANT	0.2	\$61.00	\$12.20
9/29/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: STATUS REPORT;	0.1	\$61.00	\$6.10
Total					\$2,560.80

Wednesday, October 11, 2017

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BILLY SPAULDING INVOICE FOR SEPTEMBER 2017
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
9/4/17	BBS	RSPT1	DOWNLOAD TY2016 RSPT DATA FROM ASPIRE. IDENTIFY AND UPDATE TY2016 INFO FOR CHANGES. PREPARE QES FILE TO SEND TO AUDITOR AND RMI. UPDATE TY2016 EXCEL DATABASE TO BE USED TO PREPARE PLAN F5500 AND TO VERIFY AND UPDATE PREVIOUS INDIVIDUAL COMPANY F5500'S ENTERED ON EFAST2. REPLICATE TY2015 PLAN F5500 AND PREPARE SCHEDULE H FINANCIAL DATA.	3.00	120.00	360.00
9/5/17	BBS	RSPT1	DOWNLOAD TY 2016 PARTICIPANT LOAN REPAYMENT DATABASE. ANALYZE TO DETERMINE ACTUAL LOAN REPAYMENTS AND LOAN WRITE OFFS. PREPARE WORKSHEET SHEDULES USED TO ANALYZE PARTICIPANTS TERMINATION STATUS FOR EACH EMPLOYER AND TO DOCUMENT NEW PARTICIPANTS TO BE REPORTED ON TY 2016 F8955SSA. ANALYZE WORKSHEET AND PREPARE FORMS 8955SSA.	4.00	120.00	480.00
9/6/17	BBS	RSPT1	UPDATE EFAST FOR EMPLOYERS THAT HAD 12-31-16 QES VALUATIONS AFTER INITIAL ENTRY OF EFAST2 DATA.	2.50	120.00	300.00
9/14/17	BBS	RSPT1	DOWNLOAD ASPIRE DATABASE AND ANALYZE FOR QES UPDATES. UPDATE EXCEL DATABASE FOR CHANGES AND ADVISE RMI.	0.60	120.00	72.00
9/15/17	BBS	RSPT1	DOWNLOAD ASPIRE DATABASE AND ANALYZE FOR QES UPDATES. UPDATE EXCEL DATABASE FOR CHANGES AND ADVISE AUDITOR AND RMI. UPDATE EFAST2 SCHEDULE H AND PROVIDE TO AUDITOR. READ AUDITORS NEEDS LIST AND RESPOND WITH QUESTIONS ON 2 ITEMS.	1.50	120.00	180.00
9/21/17	BBS	RSPT1	WORK ON COMPILING DOCUMENTATION IN RESPONSE TO AUDITORS REQUEST. REVIEW PRIOR YEARS DOCUMENTATION PROVIDED TO AUDITOR. DOWNLOAD DETAIL OF TY2016 FEES EXPENSE. PREPARE WORKSHEET OF QUARTERLY FEES APPROVALS.	4.00	120.00	480.00
9/25/17	BBS	RSPT1	WORK AT RMI ON COMPILING DOCUMENTATION FOR AUDITOR. SEND BACKUP FOR PLAN FEES, FORFEITURES AND FIDELITY BOND TO AUDITOR.	4.00	120.00	480.00
9/26/17	BBS	RSPT1	WORK AT RMI ON COMPILING DOCUMENTATION FOR AUDITOR. SEND BACKUP FOR WITHDRAWALS, F1099R REPORTING AND QES ACTIVITY. REVIEW TY2014 LIST OF FILINGS TO DETERMINE TY2015 COMPLIANCE.	4.00	120.00	480.00
9/29/17	BBS	RSPT1	PHONE CALL WITH AUDITOR TO DISCUSS VARIOUS ISSUE RELATING TO TY2016 AUDIT. MEETING WITH J BRYANT AND C SMITH TO DISCUSS ISSUES RELATING TO REPORTING OF PCB CHARGE OFF AND RECOVERY ACTIVITY. DOWNLOAD, REFORMAT AND SEND TO AUDITOR DETAIL BACKUP FOR TY2016 CONTRIBUTIONS.	3.50	120.00	420.00
				<u>27.10</u>		<u>3,252.00</u>

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

September 30, 2017
Statement No. 69055

For Professional Services Rendered Through September 30, 2017

8571-001: Retirement Security Plan and Trust

Professional Services		Hours
8/4/2017	TJ	1.5000
8/7/2017	TJ	0.8000
8/8/2017	TJ	0.4000
8/8/2017	TJ	1.2000
8/9/2017	TJ	0.8000
8/11/2017	TJ	0.8000

8/14/2017	TJ	[REDACTED]	0.4000
8/15/2017	TJ	[REDACTED]	0.6000
8/17/2017	TJ	[REDACTED]	0.4000
8/21/2017	TJ	[REDACTED]	0.5000
8/23/2017	TJ	[REDACTED]	0.7000
9/5/2017	TJ	[REDACTED]	0.8000
9/6/2017	TJ	[REDACTED]	1.5000
9/7/2017	TJ	[REDACTED]	0.3000
9/11/2017	TJ	[REDACTED]	1.0000
9/12/2017	LC	[REDACTED]	0.4000
9/20/2017	MTC	[REDACTED]	0.7000
9/28/2017	CRM	[REDACTED]	0.2000



Sub-total Professional Services: 0.00

Professional Services

9/7/2017 Check 559014138

Beginning Balance: 50,000.00

50,000.00

100,000.00

Time Summary

TJ Angstman	11.7000
Lisa Caudill	0.4000
Matthew T. Christensen	0.7000
Chad R. Moody	0.2000
Total hours:	<u>13.0000</u>

Statement Summary

Current Expenses:	<u>0.00</u>
Previous Balance Due:	79.29
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 79.29

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

September 30, 2017
Statement No. 69056

For Professional Services Rendered Through September 30, 2017

8571-002: *Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL*

Professional Services

			Hours	Rate	Amount
9/28/2017	MTC	Revise August report.	0.3000	275.00	82.50
Sub-total Professional Services:					82.50

Rate Summary

Matthew T. Christensen	0.3000 hours at \$	275.00 /hr	82.50
Total hours:	0.3000		

Statement Summary

Current Fees and Expenses:	82.50
Previous Balance Due:	192.50
Payments Since Last Billing:	0.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 275.00

ANGSTMAN JOHNSON

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Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

September 30, 2017
Statement No. 69057

For Professional Services Rendered Through September 30, 2017

8571-005: *Bryant v. Colonial Surety Co., USDC 13-CV-00298-BLW*

Statement Summary

Current Expenses:	0.00
Previous Balance Due:	3,655.40
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 3,655.40

ANGSTMAN JOHNSON

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Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
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Nashville, TN 37217

September 30, 2017
Statement No. 69058

For Professional Services Rendered Through September 30, 2017
8571-007: *RSPT v. Green Valley Holdings, LLC, Valley Co. Case CV-2013-203C*

Professional Services			Hours
9/12/2017	CRM		1.1000
9/13/2017	CRM		0.2000
Sub-total Professional Services:			<u>0.00</u>

Time Summary

Chad R. Moody 1.3000
Total hours: 1.3000

Statement Summary

Current Expenses: 0.00
Previous Balance Due: 1,960.45
Payments Since Last Billing: 0.00

PLEASE PAY THIS AMOUNT 1,960.45

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

September 30, 2017
Statement No. 69059

For Professional Services Rendered Through September 30, 2017

8571-011: Bryant/RSPT v. TMA; Case No. 1:14-CV-00339-BLW

Statement Summary

Current Expenses:	<u>0.00</u>
Previous Balance Due:	1,195.30
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 1,195.30

RMI EXP RECOVERABLE RSPT
9/1/17 Through 9/30/17

10/13/17

Category Description	9/1/17- 9/30/17	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-82.50	-82.50
TOTAL 5150 FEES LEGAL	-82.50	-82.50
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-3,252.00	-3,252.00
TOTAL 5150 FEES OTHER	-3,252.00	-3,252.00
5300 EXPENSES		
6205-COPIES	-21.60	-21.60
6210-POSTAGE	-27.14	-27.14
6222-TELEPHONE LONG DISTANCE	-5.60	-5.60
TOTAL 5300 EXPENSES	-54.34	-54.34
OVERALL TOTAL	-3,388.84	-3,388.84