

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

March 22, 2011

Mr. Samuel K. Crocker, Chapter 7 Trustee
Sommet Group LLC
611 Commerce Street # 2720
Nashville, TN 37203-3754

Isabel Colon, Acting Regional Director
Employee Benefits Security Administration
U.S. Department of Labor
61 Forsyth Street SW
Suite 7B54 - SNAFC
Atlanta, GA 30303

Robert M. Lewis
Counsel
U.S. Department of Labor
Office of the Solicitor, Atlanta Regional Office
Sam Nunn Atlanta Federal Center
61 Forsyth Street, Room 7T10
Atlanta, GA 30303

**RE: Sommet Group LLC 401(K) Plan
Successor Trustee's Third Report and Fee Notice**

Dear Ms. Colon and Messrs. Crocker and Lewis:

Pursuant to the Appointment and Engagement Documents entered by Samuel K. Crocker, Chapter 7 Trustee dated October 20, 2010, the Successor Trustee and Named Plan Administrator of the Sommet Group LLC 401(K) Plan (the "Plan") submits this Third Report and Fee Notice for fees and expenses for the period January 1, 2011 to February 28, 2011.

ACTIVITY REPORT

Since her First and Second Report and Fee Notice, the Successor Trustee has assembled a number of employer reports and has been engaged in quantifying missing funds, if any. In furtherance of this activity, the Successor Trustee issued to 18 employers a listing of receipt of funds from their respective employees as recorded by John Hancock Retirement Services. Employers had until January 3, 2011 to submit evidence of any

discrepancies between their records of payments of deferrals and contributions to Sommet Group LLC for payment to the Plan and the reports from John Hancock Retirement Services reflecting the funds actually received.

Unfortunately the response time took much longer and information gathering and analysis has been on-going. Final responses from all employers were finally received during the month of March, 2011. The Successor Trustee has examined the contributions information for the period of 12-1-2008 through 11-30-2010. The analysis shows that the Sommet Group 401K Plan has \$43,975.21 less than has been reported contributed to the Plan by its participating employers. A breakdown by employer is attached to this report as **Exhibit 1**.¹

To date the Successor Trustee has been unable to discover any fiduciary or fidelity bond which may have covered the activities of the former 401(K) Plan trustees or Sommet Group LLC. As a result, sources of recovery of the shortage amounts are limited. The Successor Trustee in consultation with her ERISA counsel is exploring various methods to address this situation so as to proceed to termination of the Plan and will report her recommended plan of termination as soon as possible.

ACCOUNTINGS REGARDING THE 401(k) PLAN

The Successor Trustee reported an earlier procedure which anticipated monthly deductions in the exact amounts authorized and not objected to. John Hancock reported that its systems were not able to comply with this request. Therefore a modification was instituted to accommodate the Hancock systems. A set 3% of plan assets will be deducted monthly and paid quarterly to the Successor Trustee. The Successor Trustee will then accumulate these fees in an account for Plan expenses. Approved expenses will then be paid from this account as funds become available. The review and approval procedure as outlined remains as follows: The Successor Trustee will provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice with the Chapter 7 Bankruptcy Trustee, and by serving a copy to the U.S. Department of Labor, Employee Benefits Security Administration, Atlanta Regional Office, Atlanta, Georgia. If, within fifteen (15) days after filing of a Fee Notice with the Chapter 7 Trustee, no objection to the Fee Notice or payment by the Plan of the compensation, fees or expenses described therein is filed with the Successor Trustee, such compensation, fees or expenses shall be deemed reasonable expenses of the Plan and shall be paid by the Plan without further action or approval.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Appointment.

¹While the shortage amount is \$43,975.21, the actual amount that may be required to replace shortages is \$48,363.94. This is due in part because some participants prior to the Successor Trustee's appointment withdrew their account balance, some of which accounts were over funded.

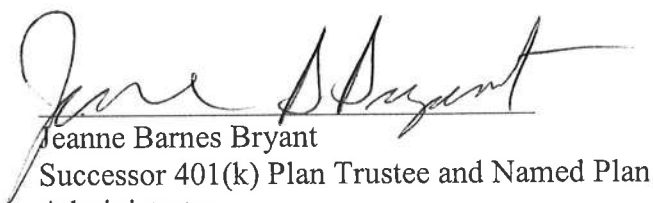
Attached hereto as **Collective Exhibit 3** are expense summaries for the period January 1, 2011 through February 28, 2011. Total expenses, as listed on Exhibit 3 include \$2,145.00 in Successor Trustee fees, \$300.00 in legal expenses, \$6,373.25 in contract labor expenses, and \$996.72 in other expenses (which include identified charges for other fees, postage, copies, telephone, travel, etc.).

In the absence of any objection, reimbursement of \$2,145.00 in Successor Trustee fees, \$300.00 in legal expenses, \$6,373.25 in contract labor expenses, and \$996.72 for other expenses will be paid from the Plan in accordance with the Appointment. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$2,145.00 |
| 2. | Berry & Tudor PC | \$300.00 |
| 3. | Receivership Management Inc. | \$7,369.97 |
| | \$6,373.25/Contract labor | |
| | \$996.72/Other expenses | |

If no objection is filed with the Successor Trustee within fifteen (15) days after the filing of the Fee Notice with Mr. Crocker, the Successor Trustee will proceed to authorize payments due counsel and any other parties listed.

Sincerely,


Jeanne Barnes Bryant
Successor 401(k) Plan Trustee and Named Plan
Administrator
Sommet Group LLC 401(K) Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

SOMMET 401 K PLAN
 JOHN HANCOCK 02-10-11 ACCOUNT BALANCES (COL D, E, F AND G
 AND CONTRIBUTIONS RECEIVED 12-01-08 / 11-15-10 (COL L AND R)

	A	B	D	E	F	G	H	L	R	S	T	U
	Name	EMPLRSOMADB	JHCEMPASSET	JHCEMPLRASSET	JHCTOTASSET	JHCLOANBAL	HHH	JHC contributions	EMPLRTOT	JHC - EMPLR	EMPLRPAVS	END
1												
19	BrandCentrik Inc		27,097.02	4,695.05	31,792.07	-		61,204.25	67,365.59	(6,161.34)	(6,446.94)	
27	Bread & Company		13,722.07	197.49	13,919.56	-		6,076.63	8,182.71	(2,106.08)	(2,106.08)	
29	Cherry Heart LLC		3,892.57	-	3,892.57	-		2,510.37	2,979.09	(468.72)	(468.72)	
75	D. B. Peier Inc		165,764.17	67,427.54	233,191.71	1,920.66		43,856.04	43,856.04	-	-	
82	EMG Communications		175,372.26	20,295.56	195,667.82	-		21,777.65	21,107.98	669.77	(541.80)	
93	ForKlift Systems Inc		25,371.61	1,428.97	26,800.58	-		21,857.45	17,633.37	4,224.08	4,224.08	
111	IT Xpress Solutions		77,727.84	59,744.37	137,472.21	-		57,181.04	54,793.60	2,387.44	(504.12)	
120	Kirkland Carpet and Flooring		25,263.28	15,173.25	40,436.53	-		10,342.06	11,880.27	(1,538.21)	(1,538.21)	
123	Millennium Water Alliance		2,918.77	26,468.36	29,387.13	-		22,463.46	29,355.46	(6,892.00)	(6,892.00)	
169	Peier's Mens Wear Inc		260,910.72	118,512.21	379,422.93	14,138.66		487,680.00	489,480.00	(1,800.00)	(1,800.00)	
172	R. Sole SBD, LLC		1,701.10	780.75	2,481.85	-		2,788.15	2,788.15	-	-	
186	SBD LLC		9,045.91	3,797.35	12,783.26	-		7,500.39	7,500.39	-	-	
193	Share Point Solutions		49,128.48	25,518.95	74,647.43	-		34,687.92	35,677.92	(990.00)	(990.00)	
214	Sommet Group		45,744.41	18,208.77	63,953.18	-		95,609.53	111,258.51	(15,648.98)	(15,648.98)	
220	Sommet Insurance and Risk Mgt.		7,818.06	-	7,818.06	-		9,033.35	9,641.03	(607.68)	(607.68)	
237	U.S. Resort Management Inc		106,214.86	16,950.23	123,165.09	3,671.24		240,484.40	248,926.27	(8,441.87)	(8,441.87)	
247	Wallick-Kemp Associates		130,839.62	80,573.11	211,412.73	-		85,010.49	91,015.49	(6,005.00)	(6,005.00)	
253	Williamson County Convention		17,040.07	4,543.91	21,583.98	-		35,937.98	36,534.60	(596.62)	(596.62)	
256	ZMED Total		16,613.01	3,785.82	20,398.83	-		-	-	-	-	
267	ZUNKNOWN Total		1,171,235.62	509,112.12	1,680,347.74	19,730.56		1,276,604.42	1,320,579.63	(43,975.21)	(48,363.94)	

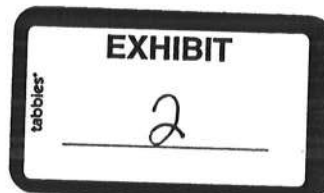


Receivership Management, Inc.

783 Old Hickory Blvd, Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Fee Schedule for Receivership Management, Inc:

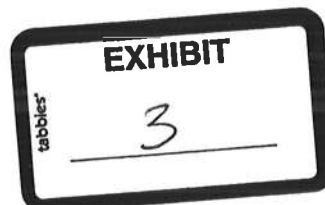
Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 1/01/11 THROUGH 2/28/11

Jeanne Barnes Bryant

JAN 2011 FEES	750.00
FEB 2011 FEES	<u>1,395.00</u>
TOTAL FEES	<u><u>\$2,145.00</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

January 2011

Date	Employee	Description	Hours	Rate	Total
1/3/2011	Jeanne Barnes Bryant	MEETING RE SCHEDULE, BANKRUPTCY FILING, RESPONSES FROM EMPLOYERS	0.3	\$150.00	\$45.00
1/4/2011	Jeanne Barnes Bryant	QUESTION RE BANKRUPTCY FILING; DISCUSSION WITH ROB MOORE RE HANCOCK ISSUE AND RESPONSES RE SAME	0.2	\$150.00	\$30.00
1/5/2011	Jeanne Barnes Bryant	CALLS FROM EMPLOYERS RE QUESTIONS ON REQUESTS	0.4	\$150.00	\$60.00
1/6/2011	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE HANCOCK QUESTION	0.2	\$150.00	\$30.00
1/11/2011	Jeanne Barnes Bryant	E-MAIL RE CALLS, QUESTION RE STATUS OF EMPLOYER WORK	0.3	\$150.00	\$45.00
1/12/2011	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE RESPONSE OF TRUSTEE RE HANCOCK, PROBLEMS WITH HANCOCK FORM; DISCUSSION RE CURRENT REPORT TO THE TRUSTEE AND TO DOL	0.4	\$150.00	\$60.00
1/13/2011	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE HANCOCK, DISCUSSION RE SAME	0.2	\$150.00	\$30.00
1/14/2011	Jeanne Barnes Bryant	E-MAIL FROM HANCOCK RE QUARTER PAYMENT, QUESTIONS RE SAME	0.2	\$150.00	\$30.00
1/17/2011	Jeanne Barnes Bryant	CALLS FROM MEMBERS RE FREEZE ON PLAN	0.3	\$150.00	\$45.00
1/18/2011	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE RESPONSE FROM EMPLOYERS, PROBLEMS WITH SAME, DISCUSSION RE COSTS ON AUDIT, TESTING, DISCUSSION RE CALL TO TRUSTEE, DOL RE PROBLEMS	0.5	\$150.00	\$75.00
1/19/2011	Jeanne Barnes Bryant	CALLS FROM EMPLOYERS, DISCUSSION WITH ROB MOORE RE HANCOCK E-MAIL	0.2	\$150.00	\$30.00
1/20/2011	Jeanne Barnes Bryant	MEETING RE INFORMATION FROM EMPLOYERS; DISCUSSION WITH STAFF RE LETTER, E-MAIL RE HANCOCK FROM ROB MOORE, E-MAIL FROM BILLY SPAULDING RE HANCOCK	0.5	\$150.00	\$75.00

Monday, March 21, 2011

SOMMET GROUP LLC 401K PLAN

January 2011

1/24/2011	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE HANCOCK	0.1	\$150.00	\$15.00	
1/25/2011	Jeanne Barnes Bryant	E-MAIL FROM HANCOCK RE QUESTION	0.1	\$150.00	\$15.00	
1/26/2011	Jeanne Barnes Bryant	REVIEW UPDATE, LETTER TO DOL, CALL TO TRUSTEE RE HANCOCK INFORMATION	0.3	\$150.00	\$45.00	
1/27/2011	Jeanne Barnes Bryant	CALL FROM TUDOR RE ACUFF AND ASSOCIATES, CALL TO ROB MOORE RE SAME	0.2	\$150.00	\$30.00	
1/28/2011	Jeanne Barnes Bryant	CALLS FROM MEMBERS RE FREEZE ON PLAN	0.3	\$150.00	\$45.00	
1/31/2011	Jeanne Barnes Bryant	MEETING WITH ROB MOORE AND BILLY SPAULDING RE RESPONSE FROM EMPLOYERS, CALLS FROM PARTICIPANTS	0.3	\$150.00	\$45.00	
Total					\$750.00	

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

February 2011

Date	Service Description	Hours	Rate	Total
2/1/2011	CALLS FROM MEMBERS	0.2	\$150.00	\$30.00
2/2/2011	E-MAIL FROM BILLY SPAULDING RE EMPLOYER RESPONSES	0.2	\$150.00	\$30.00
2/3/2011	DISCUSSION WITH ROB MOORE RE FBI AND WHITFIELD, CALL RE SAME	0.3	\$150.00	\$45.00
2/4/2011	QUESTION RE EMPLOYERS, E-MAIL RE SAME	0.3	\$150.00	\$45.00
2/7/2011	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE UPDATE FOR DOL, QUESTION RE EMPLOYER RESPONSES	0.3	\$150.00	\$45.00
2/8/2011	E-MAIL FROM BILLY SPAULDING RE ADDITIONAL SPREADSHEET RE EMPLOYERS, QUESTION TO ROB MOORE RE WHITFIELD BANKRUPTCY	0.2	\$150.00	\$30.00
2/9/2011	E-MAIL FROM ROB MOORE RE PLAN TERMINATION RECOMMENDATIONS, REVIEW SAME, CALLS RE PLAN	0.4	\$150.00	\$60.00
2/10/2011	E-MAIL TO SAM CROCKET, CALLS RE EMPLOYERS, QUESTION RE BREAD AND COMPANY EMPLOYER	0.3	\$150.00	\$45.00
2/11/2011	E-MAILS RE MEETING WITH TRUSTEE, E-MAIL FROM BILLY SPAULDING RE QUESTIONS ON ADDITIONAL EMPLOYEES NOT ON ORIGINAL DATA, RESPONSE RE SAME	0.5	\$150.00	\$75.00
2/14/2011	E-MAIL RE SOMMET EMPLOYERS, FILING FROM DOL, MEETING WITH ROB MOORE AND BILLY SPAULDING RE SOMMET EMPLOYERS	0.4	\$150.00	\$60.00
2/15/2011	CALL TO ROB MOORE RE MEETING, QUESTION RE INFORMATION NEEDED RE SAME, REQUEST TO BILLY SPAULDING RE EMPLOYER REQUESTS	0.3	\$150.00	\$45.00

Monday, March 21, 2011

SOMMET GROUP LLC 401K PLAN

February 2011

Date	Employee Name	Description	Hours	Rate	Total
2/16/2011	Jeanne Barnes Bryant	MEETING WITH SAM CROCKER AND COUNSEL RE STATUS, DISCUSSION RE LITIGATION, HANCOCK REQUEST, OUTSTANDING EMPLOYER REQUESTS TO SOMMET GROUP, POSSIBLE EMPLOYER CONFERENCE CALL, MISSING FUNDS, CLAIM FILING FOR BANKRUPTCY, E-MAIL FROM ROB MOORE RE DOCUMENTS FOR MEETING, E-MAIL RE ROB MOORE NOTES, REVIEW SAME, CALL FROM BYM TUDOR RE ACCUF, RESPONSE RE SAME, DISCUSSION WITH ROB MOORE RE WAIVER	3.4	\$150.00	\$510.00
2/17/2011	Jeanne Barnes Bryant	MEETING WITH STAFF RE LETTER, DISCUSSION RE EMPLOYER CALL, ISSUE RE 5500 FILING, DISCUSSION WITH BILLY SPAULDING RE MISSING FUNDS, E-MAIL FROM ROB MOORE RE INFORMATION ON MEETING	0.5	\$150.00	\$75.00
2/18/2011	Jeanne Barnes Bryant	DISCUSSION WITH DOL, QUESTION RE AUDIT, E-MAIL TO AND FROM JUMPER RE COMPLAINT	0.5	\$150.00	\$75.00
2/21/2011	Jeanne Barnes Bryant	E-MAIL TO SPAULDING RE QUESTIONS FROM EMPLOYERS ON INFORMATION REQUESTS, DISCUSSION RE SAME	0.2	\$150.00	\$30.00
2/22/2011	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE LETTERS, DISCUSSION RE SAME	0.2	\$150.00	\$30.00
2/23/2011	Jeanne Barnes Bryant	QUESTION RE MISSING FUNDS AND CALL WITH EMPLOYERS	0.3	\$150.00	\$45.00
2/24/2011	Jeanne Barnes Bryant	CALLS RE PLAN	0.2	\$150.00	\$30.00
2/25/2011	Jeanne Barnes Bryant	QUESTION TO ROB MOORE RE EMPLOYERS CALL, REVIEW ON MISSING FUNDS	0.4	\$150.00	\$60.00
2/28/2011	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE INFORMATION DETERMINED ON MISSING FUNDS	0.2	\$150.00	\$30.00
Total					\$1,395.00

SUMMARY TIME SHEET-LEGAL
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 1/01/11 THROUGH 2/28/11

Berry & Tudor PC

JAN 2011 FEES	INV 17714	<u>300.00</u>
TOTAL FEES		<u><u>\$300.00</u></u>

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

February 1, 2011

Client #: 814

RE: Sommet Group

Invoice #: 17714

DATE	DESCRIPTION	HOURS	AMOUNT	
Jan-25-11	Email from R. Moore.	0.10	25.00	BET
Jan-26-11	Telephone conference with R. Moore re: correction of operational failures through VCP and re: correction of missing funds through employer payments or account balance offsets (with determination letter filing).	0.90	225.00	BET
Jan-27-11	Telephone conferences with J. Bryant re: concurrent representation of Acuff & Associates in Sommet bankruptcy.	0.20	50.00	BET
	TOTAL FEES	1.20	\$300.00	

DISBURSEMENTS:

Disbursements

Receipts

TOTAL DISBURSEMENTS

\$0.00

\$0.00

Total Fees & Disbursements

\$300.00

posted
BJ
8-7-11

Previous Balance

\$0.00

Previous Payments

\$0.00

PLEASE PAY

\$300.00

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 1/01/11 THROUGH 2/28/11

Receivership Management, Inc.

JAN 2011 FEES	1,512.50	
FEB 2011 FEES	<u>4,860.75</u>	6,373.25
RMI EXPENSES	<u>996.72</u>	<u>996.72</u>
TOTAL FEES		<u><u>\$7,369.97</u></u>

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN **January 2011**

Date	Client	Description	Hours	Rate	Total
1/3/2011	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM PARTICIPATING EMPLOYERS .10; UPDATE J.BRYANT AND B.SPAULDING ON EMPLOYER CONTACT PROJECT .2	0.3	\$130.00	\$39.00
1/3/2011	Sarah D. Forton	CALL FROM EMPLOYER RE: STATUS	0.25	\$45.00	\$11.25
1/4/2011	Robert E. Moore, Jr.	PHONE NUMBER RESEARCH ON EMPLOYERS 1.0; UPDATE B.SPAULDING AND S.FORTON OF SAME .10	1.1	\$130.00	\$143.00
1/5/2011	Robert E. Moore, Jr.	REVIEW EMAILS ON EMPLOYER INFORMATION REQUEST .10; EMPLOYER REQUEST FOLLOW UP CALLS .7	0.8	\$130.00	\$104.00
1/6/2011	Robert E. Moore, Jr.	EMPLOYER REQUEST FOLLOW UP CALLS .5; DISCUSSION WITH J.BRYANT RE: FEE ARRANGEMENT, UPDATE ON EMPLOYER CALLS .2	0.7	\$130.00	\$91.00
1/6/2011	Sarah D. Forton	CALLS RE: EMPLOYEE CONTRIBUTION REQUESTS, RE-MAIL REQUESTS RE: CORRECTIONS TO ADDRESSES	1	\$45.00	\$45.00
1/7/2011	Robert E. Moore, Jr.	PARTICIPANT CALL .10; FOLLOW UP INFORMATION FROM EMPLOYERS .2	0.3	\$130.00	\$39.00
1/11/2011	Billy B. Spaulding	ORGANIZE RESPONSES RECEIVED FROM EMPLOYERS TO JOHN HANCOCK CONTRIBUTIONS CONFIRMATIONS.	0.4	\$110.00	\$44.00
1/11/2011	Robert E. Moore, Jr.	CONFIRM NO OBJECTIONS TO FEE ARRANGEMENT .10; ISSUE EMAIL TO L.TRINH RE: SAME .10	0.2	\$130.00	\$26.00
1/12/2011	Robert E. Moore, Jr.	EMAIL QUESTIONS TO L.TRINH RE: FEE DEDUCTION PROCEDURE AND FORM .10	0.1	\$130.00	\$13.00
1/14/2011	Robert E. Moore, Jr.	FOLLOW UP FEE DEDUCTION QUESTIONS TO L.TRINH .10	0.1	\$130.00	\$13.00
1/17/2011	Robert E. Moore, Jr.	DRAFT SECOND REPORT AND FEE NOTICE 1.0	1	\$130.00	\$130.00

Monday, March 21, 2011

SOMMET GROUP LLC 401K PLAN

January 2011

Date	Participant	Description	Hours	Rate	Amount
1/18/2011	Robert E. Moore, Jr.	REVIEW RESPONSE FROM L. TRINH, FORWARD SAME TO J.BRYANT FOR REVIEW .10	0.1	\$130.00	\$13.00
1/18/2011	Sarah D. Forton	WORK ON FILING	1	\$45.00	\$45.00
1/19/2011	Billy B. Spaulding	ANALYSIS AND DISCUSSIONS ON FEE EXPENSE CALCULATIONS AND ALLOCATIONS TO PARTICIPANTS ACCOUNTS.	1	\$110.00	\$110.00
1/19/2011	Robert E. Moore, Jr.	DISCUSSION WITH J.BRYANT RE: HANCOCK ISSUES, COMPLIANCE ISSUES .25	0.25	\$130.00	\$32.50
1/20/2011	Billy B. Spaulding	DISCUSSION ON DEVELOPMENT OF COST ESTIMATES TO MAINTAIN TAX DEFERRED STATUS.	0.2	\$110.00	\$22.00
1/20/2011	Robert E. Moore, Jr.	MEETING WITH J.BRYANT, B.SPAULDING, AND S.FORTON RE: EXPENSE CALCULATION, TERMINATION ISSUES, MISSING FUNDS PROJECT .2	0.2	\$130.00	\$26.00
1/20/2011	Sarah D. Forton	DISCUSSION WITH JEANNE BRYANT, ROB MOORE AND BILLY SPAULDING RE: EMPLOYER REQUESTS, MAIL OUT FILING	0.75	\$45.00	\$33.75
1/25/2011	Robert E. Moore, Jr.	EMAIL MEMORANDUM TO B.TUDOR RE: RETENTION OF SERVICES AND PLAN QUALIFICATION ISSUES .5; EMAIL TO L.TRINH RE: TRUSTEE FEE FORM QUESTIONS .10; DRAFT DOL MEMO .25	0.85	\$130.00	\$110.50
1/26/2011	Robert E. Moore, Jr.	CALL WITH B.TUDOR RE: COMPLIANCE FAILURES, MISSING MONEY ISSUES, TERMINATION PLANNING 1.0	1	\$130.00	\$130.00
1/28/2011	Robert E. Moore, Jr.	PARTICIPANT CALLS .2; UPDATE FROM J.BRYANT RE: TRUSTEE FEE AUTHORIZATIONS .10	0.3	\$130.00	\$39.00
1/31/2011	Billy B. Spaulding	BEGIN ANALYSIS OF FORKLIFT SYSTEMS RESPONSE TO REQUEST FOR CONFIRMATION OF JOHN HANCOCK PLAN CONTRIBUTIONS. DOCUMENT RESPONSE IN DATABASE SHOWING JHC CONTRIBUTIONS.	2	\$110.00	\$220.00
1/31/2011	Robert E. Moore, Jr.	MEETING WITH J.BRYANT AND B.SPAULDING RE: STATUS OF PLAN, QUANTIFICATION OF MISSING MONEY PROJECT .25;	0.25	\$130.00	\$32.50

Total **\$1,512.50**

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

February 2011

Date	Employee	Description	Hours	Rate	Amount
2/1/2011	Billy B. Spaulding	COMPLETE ANALYSIS AND DOCUMENTATION OF FORKLIFT SYSTEMS RESPONSE TO CONTRIBUTION RECONCILIATION. BEGIN ANALYSIS OF MILLENNIUM WATER ALLIANCE FORKLIFT SYSTEMS RESPONSE TO REQUEST FOR CONFIRMATION OF JOHN HANCOCK PLAN CONTRIBUTIONS. COMPLETE ANALYSIS AND DOCUMENT RESPONSE IN DATABASE.	6	\$110.00	\$660.00
2/1/2011	Robert E. Moore, Jr.	CALL FROM KEN RUCKLE RE: EMPLOYER PAYROLL INFORMATION .3; DISCUSSION WITH S.FORTON AND B.SPAULDING RE: NONRESPONSIVE EMPLOYERS .2;	0.5	\$130.00	\$65.00
2/2/2011	Billy B. Spaulding	COMPLETE ANALYSIS AND DOCUMENTATION OF SBD LLC RESPONSE TO JHC CONTRIBUTION RECONCILIATION PROJECT.	2.5	\$110.00	\$275.00
2/3/2011	Billy B. Spaulding	CONTINUE WORK ON CONTRIBUTION RECONCILIATION PROJECT.	5	\$110.00	\$550.00
2/3/2011	Robert E. Moore, Jr.	REVIEW INFORMATION RE: NONRESPONSIVE EMPLOYERS .2; UPDATE J.BRYANT AND DOL RE: MEDIA REPORTS ON MARSHA WHITFIELD .2	0.4	\$130.00	\$52.00
2/3/2011	Sarah D. Forton	INTELIUS SEARCH RE: CHERRY HEART	0.1	\$45.00	\$4.50
2/4/2011	Billy B. Spaulding	CONTINUE WORK ON CONTRIBUTION RECONCILIATION PROJECT.	5	\$110.00	\$550.00
2/4/2011	Robert E. Moore, Jr.	REVIEW INFORMATION FROM B.SPAULDING RE: MISSING FUNDS .10; EMAIL TO D.GOUGARY RE: SOMMET GROUP EMPLOYER SPONSORED PARTICIPANTS IN THE 401k AND MISSING FUNDS .10; CALL WITH D.GOUGARY RE: INFORMATION REQUEST ON CONTRIBUTIONS FOR SOMMET RELATED COMPANIES' EMPLOYEES .2; UPDATE FROM B.SPAULDING ON MISSING FUNDS PROJECT .2	0.6	\$130.00	\$78.00
2/7/2011	Billy B. Spaulding	DISCUSSION ON DOCUMENTATION OF SHORTAGES AND ESTIMATING COST TO KEEP TAX DEFERRED STATUS OF PLAN.	0.5	\$110.00	\$55.00

Monday, March 21, 2011

SOMMET GROUP LLC 401K PLAN

February 2011

Date	Name	Description	Hours	Rate	Total
2/8/2011	Billy B. Spaulding	CONTINUE WORK ON CONTRIBUTION RECONCILIATION PROJECT. PREPARE SUMMARY SCHEDULE OF RESULTS AND DISTRIBUTE.	3.5	\$110.00	\$385.00
2/8/2011	Robert E. Moore, Jr.	REVIEW INFORMATION FROM BREAD AND COMPANY. CONTACT TODD PORTER AT CENTURY II RE: SAME, FAX SAME TO PORTER FOR FOLLOW UP .7; DRAFT TERMINATIONS RECOMMENDATION MEMO 3.0	3.7	\$130.00	\$481.00
2/9/2011	Billy B. Spaulding	DOCUMENT CONTRIBUTION RECONCILIATION FOR BREAD AND COMPANY. ORGANIZE REPORTS AND DOCUMENTS RECEIVED FROM EMPLOYERS IN ORDER TO CREATE PDF FILES DOCUMENTING RECONCILIATION. READ AND RESPOND TO DRAFT OF LETTER DOCUMENTING ESTIMATED COSTS AND OPTIONS FOR FUTURE ACTION.	4.5	\$110.00	\$495.00
2/10/2011	Billy B. Spaulding	DOWNLOAD JHC 02-10-11 BALANCES PER EMPLOYEE. PREPARE AND DISTRIBUTE REPORT SHOWING BALANCES BY EMPLOYER. READ SCHEDULE PREPARED BY D GOUHARY OF 2009-2010 401 K ACTIVITY PER SOMMETS RECORDS. COMPARE SCHEDULE TO JOHN HANCOCK DATABASE.	3	\$110.00	\$330.00
2/11/2011	Billy B. Spaulding	E MAIL TO D GOUHARY REGARDING EMPLOYERS ON HER LIST NOT HAVING ACCOUNTS AT JOHN HANCOCK. READ REPLY AND CONFIRM WITH ORIGINAL LISTING.	1	\$110.00	\$110.00
2/14/2011	Billy B. Spaulding	DISCUSSION WITH SDR ON JOHN HANCOCK RECONCILIATION PROJECT AND IDENTIFIED SHORTAGE.	0.7	\$110.00	\$77.00
2/14/2011	Robert E. Moore, Jr.	MEETING WITH J.BRYANT AND B.SPAULDING RE: UPCOMING MEETING WITH S.CROCKER, DOL CLAIM FILING, REMAINING WORK AND TERMINATION OPTIONS .5	0.5	\$130.00	\$65.00
2/15/2011	Billy B. Spaulding	MEETING WITH IRS AGENT TO DISCUSS JHC RECONCILIATION PROJECT.	0.5	\$110.00	\$55.00
2/15/2011	Robert E. Moore, Jr.	UPDATE FROM S.FORTON RE: IRS AGENT RUCKLES VISIT .10; PREPARE FOR MEETING WITH S.CROCKER .5	0.6	\$130.00	\$78.00
2/16/2011	Robert E. Moore, Jr.	MEETING WITH S.CROCKER, J.BRYANT, R.GUY, D JUMPER, G LEWIS RE: TERMINATION PLAN, MISSING FUNDS, COMPLIANCE 3.0; EMAIL INTERVIEW NOTES ON 401K PLAN TO S.CROCKER, R.GUY, D.JUMPER, AND G.LEWS .3	3.3	\$130.00	\$429.00

SOMMET GROUP LLC 401K PLAN

		February 2011			
2/17/2011	Sarah D. Forton	DISCUSSION WITH JEANNE BRYANT, ROB MOORE AND BILLY SPAULDING RE: STATUS	0.25	\$45.00	\$11.25
2/21/2011	Billy B. Spaulding	PREPARE DATABASE OF NON-RESPONDING CLIENTS TO SEND TO CPA.	0.5	\$110.00	\$55.00
Total					\$4,860.75

RMI EXPENSE RECOVERABLE SOMMET 401 K
1/1/11 Through 2/28/11

Category Description	1/1/11- 1/31/11	2/1/11- 2/28/11	OVERALL TOTAL
5300 EXPENSES			
5690-RMI OH EXPENSE	-210.65	-571.45	-782.10
6060-RENT	-72.39	-70.61	-143.00
6205-COPIES	-5.00	-22.30	-27.30
6210-POSTAGE	-7.95	-2.17	-10.12
6222-TELEPHONE LONG DISTANCE	-32.00	-2.20	-34.20
TOTAL 5300 EXPENSES	-327.99	-668.73	-996.72
OVERALL TOTAL	-327.99	-668.73	-996.72