

Matthew T. Christensen  
ANGSTMAN JOHNSON  
3649 Lakeharbor Lane  
Boise, Idaho 83703  
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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United  
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON  
WALKER ADVISORS LLC, GREEN VALLEY  
HOLDINGS LLC, and the RETIREMENT  
SECURITY PLAN AND TRUST, f/k/a PENSION  
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

JULY 2015 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF COSTS  
AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne  
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this  
Thirty-Eighth Report and Notice for the period beginning July 1, 2015 - July 31, 2015.

## I. ACTIVITY REPORT

### ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through July 2015. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court.

### ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment has been turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf. A Stipulated Order of Foreclosure was entered. The IF is working with asset recovery counsel on scheduling a sale and is advising the RSPT employer sponsors on an ongoing basis. Tamarack Municipal Association, Inc., (“TMA”) was previously using and operating the golf course property. The IF previously pursued a lawsuit against TMA to recover lease proceeds for its continued use of the property. That lawsuit remains ongoing, with

summary judgment motions now filed and arguments took place on August 4, 2015. The IF will advise as soon as the Court has ruled.

TMA's current position is that it vacated the golf course property in early April 2015. However, the IF (through her advisors) has inspected the golf course property and significant personal items (and individuals) remain on the property. Additionally, TMA has continued to use portions of the lodge facilities even after it supposedly vacated that property. Accordingly, the IF is currently evaluating whether TMA is now in a second holdover lease period (after the expiration of the previous holdover lease). At this point, however, the golf course property is not being operated, and TMA is not taking steps to maintain the property. Both TMA and West Mountain Golf, LLC, had prevented the IF's attempts to minimally maintain the golf course property, and the golf course is now in an unmaintained dormant natural state. The IF is insuring the golf course property (not the lodge portions) for liability purposes.

Last year the Independent Fiduciary sent notice of the issue of payment of property tax on the Idaho property to the RSPT employer group and the collections were completed before the end of July 2014 and the taxes paid. As a result, the Plans' interest in the golf resort properties was preserved. It was been determined that this process would need to be followed again. The Independent Fiduciary intends to allocate this expense to those employer plans in the RSPT holding interests in the PCB Note. Due to the illiquid nature of some of the participants' accounts within affected employers' plans, those participants holding PCB investments with liquid balances will initially bear a heavier share of the expense. These funds will be restored dollar for dollar, on a first priority basis, from the expected proceeds due to RSPT from the sale of the property. The Independent Fiduciary has sent notice of this process to the RSPT employer group and the collections have been completed. Additionally, the IF after discussing same with

the employer group determined to pay the taxes at this time only for the golf course property. No taxes were paid for the lodge property. A tax sale was previously set for August 24, 2015. However, due to irregularities in the noticing process for the sale (prompted by a separate lawsuit by NewTRAC, the owner of the remaining portions of the resort, the sale was not held. The Valley County Treasurer has not yet set a new date for the tax deed sale.

The IF is also pursuing a fiduciary bond claim on the fiduciary bond insuring against Hutcheson's actions. This case remains ongoing, and discovery has been completed. This litigation remains ongoing. Summary judgment motions have been filed, and the IF filed a motion for court approval to assert a punitive damage claim against the bond company – Colonial Surety Company. A hearing on the motions was scheduled for August 20, 2015. At the hearing, the judge denied the summary judgment motions (which means the breach of contract and bad faith claims are going to trial), and the punitive damages motion was taken under advisement. The IF expects a decision on that motion at any time, and an update on this case will be provided in the next report. The IF also continues to investigate potential additional claims against additional parties and other avenues to recover funds for RSPT.

## II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the October Report filed with the Court in early December 2012. There were no objections filed to that process. As of this report 20 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee

and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31<sup>st</sup> following the end of a plan year at December 31<sup>st</sup>. As of the date of this report, 4 employers have submitted their annual independent business valuation reports.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire. The available mutual funds are not being changed.

4. Hardship Applications. The IF has received 12 hardship applications from participants. Eight hardship applications have been granted and eight have been paid. Three remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

### III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee

Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of July 1, 2015 – July 31, 2015.

Total expenses, as listed on **Collective Exhibit 3** include \$1,882.50 in IF fees, \$4,796.00 in legal expenses, and \$3,933.80 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of July 1, 2015 – July 31, 2015.

Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when

responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this report.

In the absence of any objection, total reimbursement for \$1,882.50 in IF fees, \$4,796.00 in legal expenses and \$3,933.80 in contract labor expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012

Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

- |    |                              |            |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant         | \$1,882.50 |
| 2. | Angstman Johnson             | \$4,721.00 |
| 3. | Berry & Tudor, PC            | \$75.00    |
| 4. | Receivership Management Inc. | \$3,933.80 |

\$3,182.00/Contract labor

\$751.80/Other expenses

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed to authorize payments due counsel and any other parties listed.

DATED this 15<sup>th</sup> day of September, 2015.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN

Attorney for Jeanne B. Bryant, Independent  
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 15<sup>th</sup> day of September, 2015, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Jamila B. Minnicks	minnicks.jamila@dol.gov
Michael R. Hartman	hartman.michael@dol.gov
Michael A. Schloss	schloss.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 15<sup>th</sup> day of September, 2015, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson  
33 Pinnacle Court  
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023  
Federal Correctional Institution  
P.O. Box 3007  
Terminal Island, CA 90731

Matthew D. Hutcheson  
14076 Morell Road  
McCall, Idaho 83638

Monty W. Walker  
c/o R. Bradford Huss  
Trucker Huss, APC  
One Embarcadero Center, 12<sup>th</sup> Floor  
San Francisco, CA 94111

DATED: September 15, 2015

/s/ Matt Christensen  
\_\_\_\_\_  
Matthew T. Christensen



8/20/2015 11:22 AM

RSPT TRUSTEE FEES RECEIVED 07-01-15 / 07-31-15  
(RECEIVED \$440,071.69 FROM INCEPTION THRU 07-31-15)

EXHIBIT 1 PAGE 1

COCODE	ARCODE	Date	Amount
RSPT33	RSPT33 201507	7/6/2015	210.00
RSPT07	RSPT07 201508	7/6/2015	210.00
RSPT50	RSPT50 201507	7/6/2015	210.00
RSPT13	RSPT13 201507	7/6/2015	210.00
RSPT04	RSPT04 201507	7/6/2015	210.00
RSPT16	RSPT16 201507	7/6/2015	210.00
RSPT12	RSPT12 201507	7/6/2015	210.00
RSPT02	RSPT02 201507	7/6/2015	210.00
RSPT45	RSPT45 201507	7/6/2015	210.00
RSPT75	RSPT75 201507	7/6/2015	210.00
RSPT15	RSPT15 201507	7/6/2015	210.00
RSPT65	RSPT65 201507	7/6/2015	210.00
RSPT23	RSPT23 201507	7/6/2015	210.00
RSPT55	RSPT55 201507	7/8/2015	210.00
RSPT31	RSPT31 201507	7/13/2015	210.00
RSPT47	RSPT47 201507	7/13/2015	210.00
RSPT19	RSPT19 201507	7/13/2015	210.00
RSPT33	RSPT33 201507	7/13/2015	210.00
RSPT72	RSPT72 201507	7/15/2015	210.00
RSPT53	RSPT53 201506	7/21/2015	210.00
RSPT26	RSPT26 201507	7/21/2015	210.00
RSPT08	RSPT08 201506	7/21/2015	210.00
RSPT08	RSPT08 201507	7/21/2015	210.00
RSPT53	RSPT53 201507	7/21/2015	210.00
RSPT59	RSPT59 201509	7/27/2015	210.00
RSPT67	RSPT67 201508	7/27/2015	210.00
RSPT23	RSPT23 201507	7/30/2015	210.00
RSPT73	RSPT73 201508	7/31/2015	210.00

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5,880.00

## Receivership Management, Inc.

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783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

### Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour

Information Tech Consultant	\$65 per hour
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Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach.  
Lodging: Actual amount charged.

**SUMMARY TIME SHEET**

**SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST  
FOR THE PERIOD 7/1/15 THROUGH 7/31/15**

Jeanne Barnes Bryant

JUL 2015 FEES - ADMIN		1,612.50	
JUL 2015 FEES - ASSET RECV		<u>270.00</u>	1,882.50

Receivership Management, Inc.

JUL 2015 FEES - ADMIN		2,395.50	
JUL 2015 FEES - ASSET RECV		786.50	
RMI EXPENSES - JUL 2015		<u>751.80</u>	3,933.80

Angstman Johnson

JUL 2015 FEES	INV 54448	211.50	
JUL 2015 FEES	INV 54681	469.91	
JUL 2015 FEES	INV 54775	<u>4,039.59</u>	4,721.00

Berry & Tudor, PC

JUL 2015 FEES	INV 19924	<u>75.00</u>	<u>75.00</u>
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<b>TOTAL FEES</b>			<b><u><u>10,612.30</u></u></b>
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**SUMMARY TIME SHEET-ADMINISTRATIVE EXPENSE**  
**SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST**  
**FOR THE PERIOD 7/1/15 THROUGH 7/31/15**

Jeanne Barnes Bryant

JUL 2015 FEES	1,612.50	1,612.50
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Receivership Management, Inc.

JUL 2015 FEES	2,395.50	
RMI EXPENSES - JUL 2015	665.45	3,060.95

Angstman Johnson

JUL 2015 FEES	INV 54448	211.50	211.50
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<b>TOTAL FEES</b>		<b>4,884.95</b>
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Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

**RETIREMENT SECURITY PLAN & TRUST - ADMIN**

**July 2015**

Date	Service Provider	Description of Service	Hours	Rate	Total
7/1/2015	Jeanne Barnes Bryant	E-MAILS RE CALL, CONFERENCE CALL WITH COUNSEL RE ALL LITIGATION, ISSUES RE TAXES	1.5	\$150.00	\$225.00
7/6/2015	Jeanne Barnes Bryant	CALLS FROM MEMBERS RE STATUS AND WITHDRAWAL PROCESS, DISCUSSION RE AMENDING 5500, QUESTION RE CALL	0.5	\$150.00	\$75.00
7/7/2015	Jeanne Barnes Bryant	CONFERENCE CALL WITH DOL AND COUNSEL, QUESTION RE WITHDRAWAL	0.75	\$150.00	\$112.50
7/8/2015	Jeanne Barnes Bryant	DISCUSSION RE TAX PAYMENTS AND ASPIRE, QUESTION RE PARTICIPANT CALL	0.5	\$150.00	\$75.00
7/9/2015	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE INVOICE, RESPONSE RE SAME	0.1	\$150.00	\$15.00
7/10/2015	Jeanne Barnes Bryant	DRAFT REPORT, E-MAILS TO AND FROM COUNSEL, E-MAILS RE CALL	0.7	\$150.00	\$105.00
7/13/2015	Jeanne Barnes Bryant	E-MAIL FROM PARTICIPANT, E-MAILS RE AUDIT, E-MAIL RE REPORT AND CALL WITH EMPLOYERS	0.5	\$150.00	\$75.00
7/14/2015	Jeanne Barnes Bryant	E-MAIL RE CONFERENCE CALL, DISCUSSION WITH COUNSEL RE TAX PAYMENTS AND POSSIBLE OFFER	1	\$150.00	\$150.00
7/15/2015	Jeanne Barnes Bryant	E-MAIL RE CALL, E-MAIL RE NEW FILINGS, REVIEW SAME	0.5	\$150.00	\$75.00
7/16/2015	Jeanne Barnes Bryant	E-MAILS FROM COUNSEL RE CALL AND RECOMMENDATIONS, CALL FROM COUNSEL RE SAME	0.5	\$150.00	\$75.00
7/20/2015	Jeanne Barnes Bryant	E-MAIL TO AND FROM DOL RE REPORT, E-MAILS FROM ASPIRE, E-MAILS RE WITHDRAWALS	0.5	\$150.00	\$75.00
7/21/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE RE WITHDRAWALS, E-MAIL TO COUNSEL RE TAX PAYMENTS AND FLETCHER	0.2	\$150.00	\$30.00
7/22/2015	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE QUESTION ON REPORT, DISCUSSION RE TAX CHECKS AND TIMING RE PAYMENT	0.3	\$150.00	\$45.00

**Wednesday, August 19, 2015**

**Page 1 of 2**

RETIREMENT SECURITY PLAN & TRUST - ADMIN		July 2015			
7/23/2015	Jeanne Barnes Bryant	DISCUSSION WITH BILLY SPAULDING RE ACCOUNTING, QUESTION RE REPORT FROM ROB MOORE	0.2	\$150.00	\$30.00
7/24/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE RE QUARTER, QUESTION RE REPORT, E-MAIL TO COUNSEL RE SAME	0.5	\$150.00	\$75.00
7/27/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE PAYMENTS, E-MAIL FROM ROB MOORE RE TAX PARCELS AND PAYMENTS, E-MAILS RE ASPIRE AND MEMBER	0.5	\$150.00	\$75.00
7/28/2015	Jeanne Barnes Bryant	E-MAIL RE MAY JUNE REPORT, E-MAIL TO COUNSEL RE QUESTIONS ON PAYMENTS, DISCUSSION WITH ROB MOORE RE SAME	0.5	\$150.00	\$75.00
7/29/2015	Jeanne Barnes Bryant	QUESTION RE 5500 FILINGS, E-MAIL AND CALL TO COUNSEL, QUESTION RE REPORT	0.5	\$150.00	\$75.00
7/30/2015	Jeanne Barnes Bryant	E-MAIL RE ASPIRE ON QUARTER FEES, QUESTION RE SAME, E-MAIL RE REPORT, QUESTION RE POSTING	0.5	\$150.00	\$75.00
7/31/2015	Jeanne Barnes Bryant	E-MAILS RE ASPIRE, QUESTION TO ROB MOORE RE QUARTER ASPIRE FEES,	0.5	\$150.00	\$75.00
<b>Total</b>					<b>\$1,612.50</b>

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN		July 2015
7/6/2015	Billy B. Spaulding	MEETING TO DISCUSS MAY AND JUNE REPORTS. DISCUSSION ON PAYMENT OF IDAHO PROPERTY TAXES. 0.3 \$110.00 \$33.00
7/6/2015	Robert E. Moore, Jr.	MEETING WITH J. BRYANT, B. SPAULDING, S. FORTON RE: FORMS 5500, EARLY WITHDRAWALS, ALLOCATION PLANNING .3; 0.3 \$130.00 \$39.00
7/6/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, MEETING RE: CONFERENCE CALLS, AMENDMENTS TO 5500S 0.8 \$45.00 \$36.00
7/7/2015	Robert E. Moore, Jr.	CONFERENCE CALL WITH DOL REPRESENTATIVES .75 0.75 \$130.00 \$97.50
7/8/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER 0.5 \$45.00 \$22.50
7/9/2015	Billy B. Spaulding	WORK ON SETTING UP PROCEDURE TO AMEND TY 2013 F5500 FILINGS FOR FIDELITY BOND. 0.5 \$110.00 \$55.00
7/9/2015	Robert E. Moore, Jr.	RESPOND TO EMAIL RE: WATER SEWER SERVICE AT GOLF COURSE .10 0.1 \$130.00 \$13.00
7/10/2015	Robert E. Moore, Jr.	CALL WITH B. TUDOR RE: QUESTIONS ON SETTLEMENT PROCEEDS ALLOCATIONS .25 0.25 \$130.00 \$32.50
7/10/2015	Sarah D. Forton	BEGIN WORK ON TY2013 FORM 5500 AMENDMENTS 3 3 \$45.00 \$135.00
7/13/2015	Billy B. Spaulding	READ AND RESPOND TO E MAIL FROM AUDITOR M DUNSON. RECONCILE TY 2014 PLAN STATEMENT PROVIDED BY ASPIRE WITH JAN DATA DOWNLOAD. 0.6 \$110.00 \$66.00

Wednesday, August 19, 2015

Page 1 of 3

**RETIREMENT SECURITY PLAN & TRUST - ADMIN**

**July 2015**

Date	Name	Description	Hours	Rate	Total
7/13/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
7/14/2015	Sarah D. Forton	E-MAIL TO EMPLOYERS RE: CONFERENCE CALL, TRAVEL TO BANK, MAKE DEPOSIT	0.5	\$45.00	\$22.50
7/15/2015	Sarah D. Forton	WORK ON TY2013 FORM 5500 AMENDMENTS	4.5	\$45.00	\$202.50
7/16/2015	Sarah D. Forton	WORK ON MOTION, WORK ON TY2013 FORM 5500 AMENDMENTS	3	\$45.00	\$135.00
7/17/2015	Robert E. Moore, Jr.	REVIEW FILE AND RESPOND TO A.MILLWARD RE: [REDACTED] AND COMPLETED DISTRIBUTION, RESPOND TO [REDACTED] RE: CERTIFICATES MAILED TO M.WALKER, REVIEW AND RESPOND TO EMAIL FROM [REDACTED] RE: CERTIFICATES FOR [REDACTED] AND REVIEW BUSINESS VALUATION FROM [REDACTED] AND FORWARD INFORMATION TO A.MILLWARD FOR RECORDS UPDATE, UPDATE ACTIVITY REPORT FOR MAY AND JUNE, COMPUTE REPLACEMENT FUNDS AMOUNT FOR [REDACTED] AND FORWARD TO [REDACTED], REVIEW BUSINESS VALUATION FOR [REDACTED] AND FORWARD TO A.MILLWARD FOR RECORDS UPDATE, COMPUTE REPLACEMENT FUNDS AMOUNT AND DRAFT EARLY WITHDRAWAL FORMS FOR [REDACTED] AND FORWARD TO [REDACTED] 2.75; EMAIL TO A.MILLWARD RE: [REDACTED] ACCOUNT .10	2.85	\$130.00	\$370.50
7/17/2015	Sarah D. Forton	WORK ON TY2013 FORM 5500 AMENDMENTS	1	\$45.00	\$45.00
7/20/2015	Robert E. Moore, Jr.	REVIEW RESPONSE FROM A.MILLWARD RE: [REDACTED] ACCOUNT, RESPOND TO QUESTIONS FROM [REDACTED] RE: AUDIT INFORMATION; REVIEW AND RESPOND TO EMAIL FROM [REDACTED] RE: PLAN STATUS CONFERENCE CALL .25	0.25	\$130.00	\$32.50
7/20/2015	Sarah D. Forton	WORK ON MOTION, WORK ON TY2013 FORM 5500 AMENDMENTS	4	\$45.00	\$180.00
7/21/2015	Robert E. Moore, Jr.	SET CALL TIME WITH [REDACTED] REPRESENTATIVES .10	0.1	\$130.00	\$13.00
7/21/2015	Sarah D. Forton	WORK ON FORM 5558 EXTENSION FILINGS	3.5	\$45.00	\$157.50
7/22/2015	Robert E. Moore, Jr.	MEETING WITH B.SPAULDING RE: [REDACTED] AND FUNDS ALLOCATIONS, TAX QUESTIONS .3; REVIEW CHECKS AND INFORMATION FROM [REDACTED] PACKAGE .10	0.4	\$130.00	\$52.00

Wednesday, August 19, 2015



**RETIREMENT SECURITY PLAN & TRUST - ADMIN** **July 2015**

Date	Name	Description	Hours	Rate	Amount
7/22/2015	Sarah D. Forton	WORK ON FORM 5388 EXTENSION FILING	0.5	\$45.00	\$22.50
7/23/2015	Billy B. Spaulding	PREPARE SCHEDULE OF TY 2014 CONTRIBUTIONS TO PLAN AND SEND TO AUDITOR.	1.2	\$110.00	\$132.00
7/23/2015	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM J.BRYANT RE: FEE ALLOCATION REPORTING .5; RESPOND TO QUESTIONS FROM [REDACTED] RE: TAX ISSUES .10	0.6	\$130.00	\$78.00
7/23/2015	Sarah D. Forton	FUNDS TRFR RE: TAX PAYMENT	0.5	\$45.00	\$22.50
7/27/2015	Sarah D. Forton	CONTACT ASPIRE RE: ADDRESS CORRECTION, FORWARD COPIES OF FORMS 5500 TO EMPLOYER	0.5	\$45.00	\$22.50
7/28/2015	Robert E. Moore, Jr.	STATUS REPORT TO J.BRYANT .2	0.2	\$130.00	\$26.00
7/29/2015	Robert E. Moore, Jr.	CALL WITH M.CHRISTENSEN RE: TAX PAYMENTS AND REPORT FILING .25; REVIEW INFORMATION REQUEST FROM [REDACTED] REQUEST 5500 INFORMATION FROM S.FORTON, EMAIL RESPONSE TO [REDACTED] AND M.WALKER AT ERPA .3	0.55	\$130.00	\$71.50
7/29/2015	Sarah D. Forton	WORK ON EMPLOYER INVOICES, E-MAILS TO EMPLOYERS RE: DOC REQUESTS	2.5	\$45.00	\$112.50
7/30/2015	Sarah D. Forton	PREPARATION OF AND FORWARD TAX PAYMENT	0.5	\$45.00	\$22.50
7/31/2015	Robert E. Moore, Jr.	DRAFT TRANSMITTAL LETTER TO MG TRUST RE: [REDACTED] UPDATE J.BRYANT RE: SAME, UPDATE FROM T.J. ANGSTMAN RE: GOLF COURSE WATERING EXPENSE .6	0.6	\$130.00	\$78.00
7/31/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES; POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, FORWARD ADDRESS CORRECTIONS TO ASPIRE, FORWARD QUARTERLY STMTS RE: SAME	1	\$45.00	\$45.00
<b>Total</b>					<b>\$2,395.50</b>

RMI EXPENSE RECOVERABLE RSPT 1 & 2

7/1/15 Through 7/31/15

8/19/15

Category Description	RSPT1-251 AD...	RSPT2-252 RE...	OVERALL TOTAL
5250 OH ADJ TO BILL			
5690-RMI OH EXPENSE	-518.10	-86.35	-604.45
TOTAL 5250 OH ADJ TO BILL	-518.10	-86.35	-604.45
5300 EXPENSES			
6205-COPIES	-52.20	0.00	-52.20
6210-POSTAGE	-56.06	0.00	-56.06
6215-COURIER & OVERNIGHT	-32.29	0.00	-32.29
6222-TELEPHONE LONG DISTANCE	-6.80	0.00	-6.80
TOTAL 5300 EXPENSES	-147.35	0.00	-147.35
OVERALL TOTAL	-665.45	-86.35	-751.80

ANGSTMAN JOHNSON

Page: 1

**ANGSTMAN JOHNSON**

3649 N. Lakeharbor Lane  
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434

RECEIVED  
AUG 10 2015  
Initial: \_\_\_\_\_

July 31, 2015  
Statement No. 54448

Receiver Management, Inc.  
Jeanne Bryant  
783 Old Hickory Blvd., Suite 255  
Brentwood, TN 37027

For Professional Services Rendered Through July 31, 2015

8571-002: *Perez v. Hutcheson, Case No. 12-CV-00236-EJL*

**Professional Services**

			Hours	Rate	Amount
7/14/2015	MTC	Revise monthly report.	0.3000	235.00	70.50
7/29/2015	MTC	Finalize and file May/June Report.	0.6000	235.00	141.00
Sub-total Professional Services:					211.50

*Posted  
BJ  
8-11-15  
RSPTI*

**Payments**

7/6/2015	check 15465	117.50
Sub-total Payments:		117.50

**Rate Summary**

Matthew T. Christensen 0.9000 hours at \$ 235.00 /hr 211.50  
Total hours: 0.9000

**Statement Summary**

Current Fees and Expenses:	211.50
Previous Balance Due:	258.50
Payments Since Last Billing:	117.50
Required Retainer Per Engagement Letter:	0.00

**PLEASE PAY THIS AMOUNT** **352.50**

**SUMMARY TIME SHEET-ASSET RECOVERY**  
**SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST**  
**FOR THE PERIOD 7/1/15 THROUGH 7/31/15**

Jeanne Barnes Bryant

JUL 2015 FEES	270.00	270.00
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Receivership Management, Inc.

JUL 2015 FEES	786.50	
RMI EXPENSES JUL 2015	86.35	872.85

Angstman Johnson

JUN - JUL 2015 FEES	INV 54681	469.91	
JUN - JUL 2015 FEES	INV 54775	4,039.59	4,509.50

Berry & Tudor, PC

JUL 2015 FEES	INV 19924	75.00	75.00
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<b>TOTAL FEES</b>		<b>5,727.35</b>
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Receivership Management, Inc.  
 P. O. Box 2307  
 Brentwood, TN 37024

Invoice for Professional Services

**RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY** **July 2015**

Date	Client Name	Description	Hours	Rate	Total
7/7/2015	Jeanne Barnes Bryant	QUESTION RE TAX PAYMENTS	0.1	\$150.00	\$15.00
7/8/2015	Jeanne Barnes Bryant	E-MAIL RE INQUIRY ON COURSE	0.1	\$150.00	\$15.00
7/20/2015	Jeanne Barnes Bryant	CONFERENCE CALL WITH GROUP, CONFERENCE CALL WITH COUNSEL	1.5	\$150.00	\$225.00
7/23/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
<b>Total</b>					<b>\$270.00</b>

Receivership Management, Inc.  
 P. O. Box 2307  
 Brentwood, TN 37024

Invoice for Professional Services

**RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY** **July 2015**

Date	Client Name	Description	Hours	Rate	Amount
7/6/2015	Robert E. Moore, Jr.	REVIEW RECENT EMAILS FROM COUNSEL ON LITIGATION STRATEGY .4	0.4	\$130.00	\$52.00
7/8/2015	Robert E. Moore, Jr.	REVIEW BACKGROUND ON INTERESTED PURCHASER CONFIRM INFORMATION TO J.BRYANT AND T.J.ANGSTMAN .2	0.2	\$130.00	\$26.00
7/14/2015	Robert E. Moore, Jr.	CALL WITH T.J. ANGSTMAN, M.CHRISTIANSEN, AND J.BRYANT RE: [REDACTED] .5; REVIEW EMAILS RE: SAME .25	0.75	\$130.00	\$97.50
7/17/2015	Robert E. Moore, Jr.	REVIEW EMAILS FROM T.J. ANGSTMAN RE: [REDACTED] .10; CONFERENCE CALL WITH J.BRYANT AND T.J. ANGSTMAN RE: [REDACTED] 1.0	1.1	\$130.00	\$143.00
7/20/2015	Robert E. Moore, Jr.	CONFERENCE CALL WITH M.CHRISTIANSEN RE: [REDACTED] .75; [REDACTED] 1.4	2.15	\$130.00	\$279.50
7/22/2015	Robert E. Moore, Jr.	CALL WITH COMMAND DECISIONS REPRESENTATIVES .7	0.7	\$130.00	\$91.00
7/27/2015	Robert E. Moore, Jr.	REVIEW TAX COST INFORMATION, CALL TO VALLEY COUNTY TREASURER, AND EMAIL RE: UPDATED COST AMOUNTS ON 2011 TAXES ON SELECTED PARCELS, DISCUSS WITH B.SPAULDING ON CORRECT BASIS OF CALCULATION .75	0.75	\$130.00	\$97.50
<b>Total</b>					<b>\$786.50</b>

RECEIVED  
AUG 17 2015

ANGSTMAN JOHNSON  
3649 N. Lakeharbor Lane  
Boise, ID 83703

Initial: \_\_\_\_\_

(208) 384-8588  
TAX ID 52-2300434

Receiver Management, Inc.  
Jeanne Bryant  
783 Old Hickory Blvd., Suite 255  
Brentwood, TN 37027

July 31, 2015  
Statement No. 54681

For Professional Services Rendered Through July 31, 2015  
*8571-011: Bryant/RSPT v. TMA; Case No. 1:14-CV-00339-BLW*

**Professional Services**

			Hours
6/1/2015	MTC		1.2000
6/9/2015	RK		0.1000
6/19/2015	MTC		0.5000
6/22/2015	MTC		0.4000
6/22/2015	MTC		0.8000
6/22/2015	MTC		0.4000
6/23/2015	MTC		6.0000
6/24/2015	TJ		0.6000
7/13/2015	TJ		1.2000
7/13/2015	MTC		4.1000

Sub-total Professional Services: 0.00

**Expenses**

		Amount
6/16/2015	M&M Court Deposition Transcript	214.22

6/16/2015 M&M Court

Deposition Transcript

255.69

Sub-total Expenses: 469.91

*posted  
BJ  
8-18-15  
ASPTA*

**Time Summary**

TJ Angstman	1.8000
Matthew T. Christensen	13.4000
Racquel Kotte	0.1000
Total hours:	<u>15.3000</u>

**Statement Summary**

Current Expenses:	<u>469.91</u>
Previous Balance Due:	138.54
Payments Since Last Billing:	0.00

**PLEASE PAY THIS AMOUNT 608.45**



ANGSTMAN JOHNSON  
3649 N. Lakeharbor Lane  
Boise, ID 83703

(208) 384-8588  
TAX ID 52-2300434

RECEIVED  
AUG 17 2015  
Initial: \_\_\_\_\_

July 31, 2015  
Statement No. 54775

Receiver Management, Inc.  
Jeanne Bryant  
783 Old Hickory Blvd., Suite 255  
Brentwood, TN 37027

For Professional Services Rendered Through July 31, 2015

8571-005: *Bryant v. Colonial Surety Co., USDC 13-CV-00298-BLW*

**Professional Services**

		Hours
6/11/2015	MTC	1.0000
6/15/2015	MTC	2.4000
6/16/2015	MTC	2.5000
6/16/2015	MTC	1.2000
6/17/2015	MTC	2.4000
6/17/2015	MTC	0.5000
6/18/2015	MTC	2.4000
6/18/2015	MTC	4.1000
6/19/2015	MTC	0.5000
6/19/2015	MTC	3.8000
6/19/2015	MTC	2.7000
7/6/2015	RK	0.1000
7/8/2015	MTC	1.0000
7/20/2015	MTC	1.0000
7/29/2015	MTC	0.6000

7/30/2015	MTC		0.3000
7/30/2015	MTC		0.6000
7/31/2015	MTC		1.5000
7/31/2015	MTC		1.2000
Sub-total Professional Services:			0.00

<b>Expenses</b>			Amount
6/1/2015	Nashville Court Patricia Jennings	Deposition Transcript	664.99
6/16/2015	Norman Schall	Deposition Transcript	1,258.95
6/16/2015	Richard F. Durik	Deposition Transcript	782.00
6/18/2015	Carolyn J.	Deposition Transcript	336.38
6/29/2015	AT&T	Telephone Charges	327.48
6/29/2015	AT&T	Telephone Charges	161.32
6/29/2015	AT&T	Telephone Charges	161.32
6/29/2015	AT&T	Telephone Charges	334.92
6/29/2015	AT&T	Telephone Charges	187.36
6/29/2015	AT&T	Telephone Charges	732.96
7/16/2015	AT&T	Telephone Charges	-161.32
7/16/2015	AT&T	Telephone Charges	-187.36
7/16/2015	Veritext Legal	Deposition Transcript	997.27
7/16/2015	AT&T	Telephone Charges	-327.48
7/16/2015	AT&T	Telephone Charges	-732.96

7/16/2015	AT&T	Telephone Charges	-334.92
7/16/2015	AT&T	Telephone Charges	-161.32
		Sub-total Expenses:	<u>4,039.59</u>

*8-18-15  
Posted  
By  
RSPTZ*

**Payments**

7/6/2015	check 15465		967.80
		Sub-total Payments:	<u>967.80</u>

**Time Summary**

Matthew T. Christensen	29.7000
Racquel Kotte	0.1000
Total hours:	<u>29.8000</u>

**Statement Summary**

Current Expenses:	<u>4,039.59</u>
Previous Balance Due:	2,728.11
Payments Since Last Billing:	967.80

**PLEASE PAY THIS AMOUNT 5,799.90**

**BERRY & TUDOR, P.C.**

*A Professional Corporation*

5123 Virginia Way  
 Suite B-23  
 Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant  
 c/o Receivership Management, Inc.  
 783 Old Hickory Blvd., Suite 255  
 Brentwood, TN 37027

August 3, 2015

Client #: 861

RE: Retirement Security Plan & Trust – Asset Recovery

Invoice #: 19924

DATE	DESCRIPTION	HOURS	AMOUNT
Jul-09-15	Emails from and to R. Moore re: asset recovery settlement issues.	0.10	25.00 BET
Jul-10-15	Telephone conference with R. Moore re: use of settlement proceeds to reimburse RSPT operating account for property taxes advanced on behalf of RSPT.	0.20	50.00 BET
<b>TOTAL FEES:</b>		0.30	\$75.00
<b>TOTAL DISBURSEMENTS:</b>			\$0.00
<b>TOTAL FEES &amp; DISBURSEMENTS:</b>			\$75.00
	Previous Balance		\$2,525.00
	Previous Payments		\$0.00

*Posted  
 BL  
 RSPT2*

<b>PLEASE PAY:</b>	<b>\$2,600.00</b>
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**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.  
 PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email